

RESOLUTION NO. 2019-
RESOLUTION OF THE CITY COUNCIL
OF THE CITY OF ROCKLIN
ADOPTING BUDGETS FOR COMMUNITY FACILITIES DISTRICTS
BOND DEBT SERVICE FUNDS FOR FISCAL YEAR 2019-2020

WHEREAS, the City Council has committed to adopt annually a budget for all of the City's Community Facilities Districts Bond Debt Service Funds.

The City Council of the City of Rocklin does resolve as follows:

Section 1. The budget for Rocklin Community Facilities District No. 3 (Stanford Ranch) Bond Debt Service Fund for fiscal year 2019-2020 is hereby adopted as set forth in Exhibit A, attached hereto and incorporated herein by this reference.

Section 2. The budget for Rocklin Community Facilities District No. 6 (Sunset West-Drainage) Bond Debt Service Fund for fiscal year 2019-2020 is hereby adopted as set forth in Exhibit B, attached hereto and incorporated herein by this reference.

Section 3. The budget for Rocklin Community Facilities District No. 7 (Sunset West-Interchange/Major Street) Bond Debt Service Fund for fiscal year 2019-2020 is hereby adopted as set forth in Exhibit C, attached hereto and incorporated herein by this reference.

Section 4. The budget for Rocklin Community Facilities District No. 8 (Sunset West-Park Drive) Bond Debt Service Fund for fiscal year 2019-2020 is hereby adopted as set forth in Exhibit D, attached hereto and incorporated herein by this reference.

Section 5. The budget for Rocklin Community Facilities District No. 9 (Sunset West-West/Blue Oaks) Bond Debt Service Fund for fiscal year 2019-2020 is hereby adopted as set forth in Exhibit E, attached hereto and incorporated herein by this reference.

Section 6. The budget for Rocklin Community Facilities District No. 10 (Whitney Ranch) Bond Debt Service Fund for fiscal year 2019-2020 is hereby adopted as set forth in Exhibit F, attached hereto and incorporated herein by this reference.

Section 7. The budget for Community Facilities District No. 11 (Sierra College Interchange) Bond Debt Service Fund fiscal year 2019-2020 is hereby adopted as set forth in Exhibit G, attached hereto and incorporated herein by this reference.

PASSED AND ADOPTED this 25th day of June, 2019, by the following vote:

AYES: Councilmembers:

NOES: Councilmembers:

ABSENT: Councilmembers:

ABSTAIN: Councilmembers:

Joe Patterson, Mayor

ATTEST:

Mona Forster, City Clerk

Exhibit A

Stanford Ranch Community Facilities District No. 3
Bond Debt Service Fund Budget
Fiscal Year 2019-2020

		FY 2019-2020 Budget
Debt Service Fund:		
Special Tax Revenues		\$ 0
Expenditures		
Principal Payment	(\$ 673,500)	
Interest Payment	(\$ 28,200)	
Administration Fees	(\$ 23,400)	
County Special Tax Collection Fee	<u>(\$ 0)</u>	
Total Expenditures:		<u>(\$ 725,100)</u>
Results of Operations:		(\$ 725,100)
Estimated Reserved Fund Balance 7/1/19:		<u>\$ 1,787,000</u>
Estimated Reserved Fund Balance 6/30/20:		<u><u>\$ 1,061,900</u></u>

*Final debt service payment will be in FY 2020-21. No special taxes will be levied as the District has sufficient reserves to make remaining payments.

Exhibit B

Rocklin Community Facilities District No. 6
(Sunset West-Drainage)
Bond Debt Service Fund Budget
Fiscal Year 2019-2020

		FY 2019-2020 Budget
Debt Service Fund:		
Facilities Special Tax Revenue		\$ 101,100
Interest Income		<u>\$ 200</u>
Total Revenue		\$ 100,300
Expenditures		
Principal Payment	(\$ 79,200)	
Interest Payment	(\$ 11,100)	
Administration Fees	(\$ 8,600)	
County Special Tax Collection Fee	<u>(\$ 1,000)</u>	
Total Expenditures:		<u>(\$ 99,900)</u>
Results of Operations:		\$ 1,400
Estimated Reserved Fund Balance 7/1/19*:		<u>\$ 124,200</u>
Estimated Reserved Fund Balance 6/30/20*:		<u><u>\$ 125,600</u></u>

*Balance includes amounts reserved for upcoming fall debt service payments.

Exhibit C

Rocklin Community Facilities District No. 7
(Sunset West-Interchange/Major Street)
Bond Debt Service Fund Budget
Fiscal Year 2019-2020

		FY 2019-2020 Budget
Debt Service Fund:		
Special Tax Revenues		\$ 258,800
Expenditures		
Principal Payment	(\$217,900)	
Interest Payment	(\$ 23,800)	
Administration Fees	(\$ 15,700)	
County Special Tax Collection Fee	<u>(\$ 2,600)</u>	
Total Expenditures:		<u>(\$260,000)</u>
Results of Operations:		(\$ 1,200)
Estimated Reserved Fund Balance 7/1/19*:		<u>\$420,200</u>
Estimated Reserved Fund Balance 6/30/20*:		<u><u>\$419,000</u></u>

*Balance includes amounts reserved for upcoming fall debt service payments.

Exhibit D

Rocklin Community Facilities District No. 8
(Sunset West-Park Drive)
Bond Debt Service Fund Budget
Fiscal Year 2019-2020

		FY 2019-2020 Budget
Debt Service Fund:		
Special Tax Revenues		\$ 254,800
Expenditures		
Principal Payment	(\$205,100)	
Interest Payment	(\$ 28,800)	
Administration Fees	(\$ 15,700)	
County Special Tax Collection Fee	<u>(\$ 2,600)</u>	
Total Expenditures:		<u>(\$ 252,200)</u>
Results of Operations:		\$ 2,600
Estimated Reserved Fund Balance 7/1/19*:		<u>\$ 243,800</u>
Estimated Reserved Fund Balance 6/30/20*:		<u>\$ 246,400</u>

*Balance includes amounts reserved for upcoming fall debt service payments.

Exhibit E

Rocklin Community Facilities District No. 9
(Sunset West-West/Blue Oaks)
Bond Debt Service Fund Budget
Fiscal Year 2019-2020

		FY 2019-2020 Budget
Debt Service Fund:		
Special Tax Revenues		\$ 300,600
Expenditures		
Principal Payment	(\$ 244,200)	
Interest Payment	(\$ 34,300)	
Administration Fees	(\$ 16,000)	
County Special Tax Collection Fee	<u>(\$ 3,000)</u>	
Total Expenditures:		<u>(\$ 297,500)</u>
Results of Operations:		\$ 3,100
Estimated Reserved Fund Balance 7/1/19*:		<u>\$ 292,600</u>
Estimated Reserved Fund Balance 6/30/20*:		<u>\$ 295,700</u>

*Balance includes amounts reserved for upcoming fall debt service payments.

Exhibit F

Rocklin Community Facilities District No. 10
(Whitney Ranch)
Bond Debt Service Fund Budget
Fiscal Year 2019-2020

		FY 2019-2020 Budget
Debt Service Fund:		
Special Tax Revenues		\$ 2,363,200
Expenditures		
Principal Payment	(\$ 830,000)	
Interest Payment	(\$ 1,241,000)	
Administration Fees	(\$ 27,100)	
County Special Tax Collection Fee	<u>(\$ 23,600)</u>	
Total Expenditures:		<u>(\$ 2,121,700)</u>
Results of Operations:		\$ 241,500
Estimated Reserved Fund Balance 7/1/19*:		<u>\$ 3,662,400</u>
Estimated Reserved Fund Balance 6/30/20*:		<u><u>\$ 3,903,900</u></u>

*Balance includes amounts reserved for upcoming fall debt service payments.

Exhibit G

Communities Facilities District No. 11
(Sierra College Interchange)
Bond Debt Service Fund Budget
Fiscal Year 2019-2020

		FY 2019-2020 Budget
Debt Service Fund:		
Special Tax Revenues		\$745,600
 Expenditures		
Principal Payment	(\$ 263,400)	
Interest Payment	(\$ 449,200)	
Administration Fees	(\$ 17,300)	
County Special Tax Collection Fee	<u>(\$ 7,600)</u>	
 Total Expenditures:		<u>(\$ 737,500)</u>
 Results of Operations:		\$ 8,100
 Estimated Reserved Fund Balance 7/1/19*:		<u>\$1,490,500</u>
 Estimated Reserved Fund Balance 6/30/20*:		<u>\$1,498,600</u>

*Balance includes amounts reserved for upcoming fall debt service payments.