



City of Rocklin, California

Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2019

Prepared by:

Finance Department
Kim Sarkovich, Assistant City Manager/Chief Financial Officer
Mary Rister, Finance Manager



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CITY OF ROCKLIN
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

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INTRODUCTORY SECTION

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**CITY OF ROCKLIN**

3970 Rocklin Road
Rocklin, California 95677
Telephone (916) 625-5000
Fax (916) 625-5095

March 24, 2020

To the Honorable Mayor, Members of the City Council, and Citizens of Rocklin, California:

This Comprehensive Annual Financial Report (CAFR) for the City of Rocklin, California (the City), for the Fiscal Year ended June 30, 2019 is hereby submitted for your review. We are pleased to inform you our auditors, Chavan & Associates, LLP, have issued an unmodified (“clean”) opinion on the City’s financial statements for the year ended June 30, 2019. The independent auditor’s report is presented as the first item in the financial section of the report.

Management assumes all responsibility for the completeness and reliability of the information presented in this report. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and present fairly the respective financial position and changes of the City, as of June 30, 2019.

The CAFR is published to provide financial information about the City to its citizens, the investment community, the general public, and others who may have an interest. This letter of transmittal is designed to be read with and complement the Management’s Discussion and Analysis (MD&A), which reports on the financial highlights of the City and provides additional analysis on the variances and trends reported as part of the financial statements. The MD&A can be found immediately following the report of the independent auditors.

PROFILE OF THE CITY

The City of Rocklin was incorporated in 1893. The City is located on Interstate 80 and Highway 65, 20 miles northeast of Sacramento at the base of the Sierra foothills in Placer County, California, encompassing 20 square miles, and as of January, 2019, had a population of 69,249. In 2019, Money Magazine ranked the City of Rocklin in the top 100 Best Places to Live in America. Rocklin was one of four California cities to make the list. Additionally, Niche.com named the City of Rocklin the Best Place to Raise a Family in Placer County 2019. The City is a safe community with low crime rates, excellent schools, and beautiful parks. It is home to the accredited Sierra College and an accredited private institution of higher education, William Jessup University. The City continues to be a leader in providing excellent services and a high quality of life.

The City, with 251 full-time employees, provides the following public services: public safety (police, fire), planning and zoning, construction and maintenance of streets, storm drains and other infrastructure, parks and recreation, economic development and general administrative services. The City maintains a

website, located at: <https://www.rocklin.ca.us>, that provides online services and extensive information about the City.

The City of Rocklin is a General Law City and operates according to the City Council/Manager form of government, which vests authority in an elected City Council. The City Council is the City's legislative and policymaking body and appoints the City Manager, who is responsible for the overall administration of the City. The City Council also appoints the City Attorney, City Treasurer, City Clerk, members of the Planning Commission, Parks Recreation & Arts Commission, Board of Appeals, and Community Recognition Committee.

The City Council also acts as the Board of Directors for the Rocklin Public Financing Authority (RPFA). The RPFA was formed as a joint powers authority between the City and the former Rocklin Redevelopment Agency to serve as a financing mechanism for various capital projects. For financial reporting purposes, the RPFA is considered a component unit of the City of Rocklin, and is incorporated within this document. Additional information on this legally separate entity can be found in Note 1 of the notes to the financial statements.

The City has established a Successor Agency, which replaced the former Rocklin Redevelopment Agency dissolved in 2012. The Successor Agency is not a component unit of the City and is, instead, a separate legal entity overseen by the Placer County Oversight Board and the California State Department of Finance. The City's role as the Successor Agency is fiduciary in nature. The Successor Agency is reported as a private-purpose trust fund, a fiduciary fund type. Additional information can be found in Note 13 of the notes to the financial statements.

The City prepares an annual budget, which is submitted to Council for review and approval. This budget serves as the foundation of the City's financial planning and control. Through the annual budget process, City Council appropriates funds to provide public services. Activities of General, Special Revenue, Debt Service, Capital Project, Agency, and Internal Service Funds are included in the annual budget. The annual budget process begins with a strategic planning meeting between management and City Council. Department Heads incorporate the meeting results along with analysis of current activities, and future projects into detailed department budget requests to the City Manager. After the City Manager reviews these budget requests, a draft budget is prepared and submitted to City Council by May 15th. City Council reviews and may revise the draft budget in a workshop open to the public. Per Chapter 3.28 of the Rocklin Municipal Code, the final budget must be presented to and adopted by City Council by June 30th of each year. A copy of the final budget is available for download on the City's website.

The City has established a comprehensive framework of internal controls designed to protect assets of the government from loss, theft, or misuse. This framework is designed so accurate accounting data is compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. Internal controls provide reasonable, but not absolute assurance these objectives are met. The concept of reasonable assurance recognizes that the cost of internal controls should not exceed the benefits, and that decisions often require the use of estimates and judgments by management.

ECONOMIC FACTORS AND OUTLOOK

The City of Rocklin continued to show economic improvements during the 2018/2019 fiscal year. Residential and commercial development activity increased both population and job growth. City

population for January 2019 increased 3.6% over January 2018. The City's unemployment rate decreased to 2.6% for September 2019, from 2.9% for September 2018. The City anticipates continued economic improvements in the next fiscal year and has budgeted conservative property tax and sales tax revenue increases of 10% and 8% respectively for the 2019/2020 fiscal year.

LONG TERM FINANCIAL PLANNING

Due to conservative fiscal management practices and a vibrant local economy, the City's current financial position is stable. The City's existing reserve policies, along with pension and retiree health funding policies proactively hedge against future increases in legacy costs. The City's strategic plan is a living document with action plans for each department. An update to the City's Strategic Plan was approved August 2019, which includes promoting economic vitality and a sustainable community.

ACKNOWLEDGMENTS

The preparation of this Comprehensive Annual Financial Report could not have been accomplished without the efficient and dedicated services of staff from the Finance Department, the auditing firm of Chavan & Associates, LLP, and the cooperation and assistance of all City departments. We commend the Council for their interest, support, and exemplary leadership in planning and conducting the financial operations of the City in a responsive and progressive manner.

Respectfully submitted,



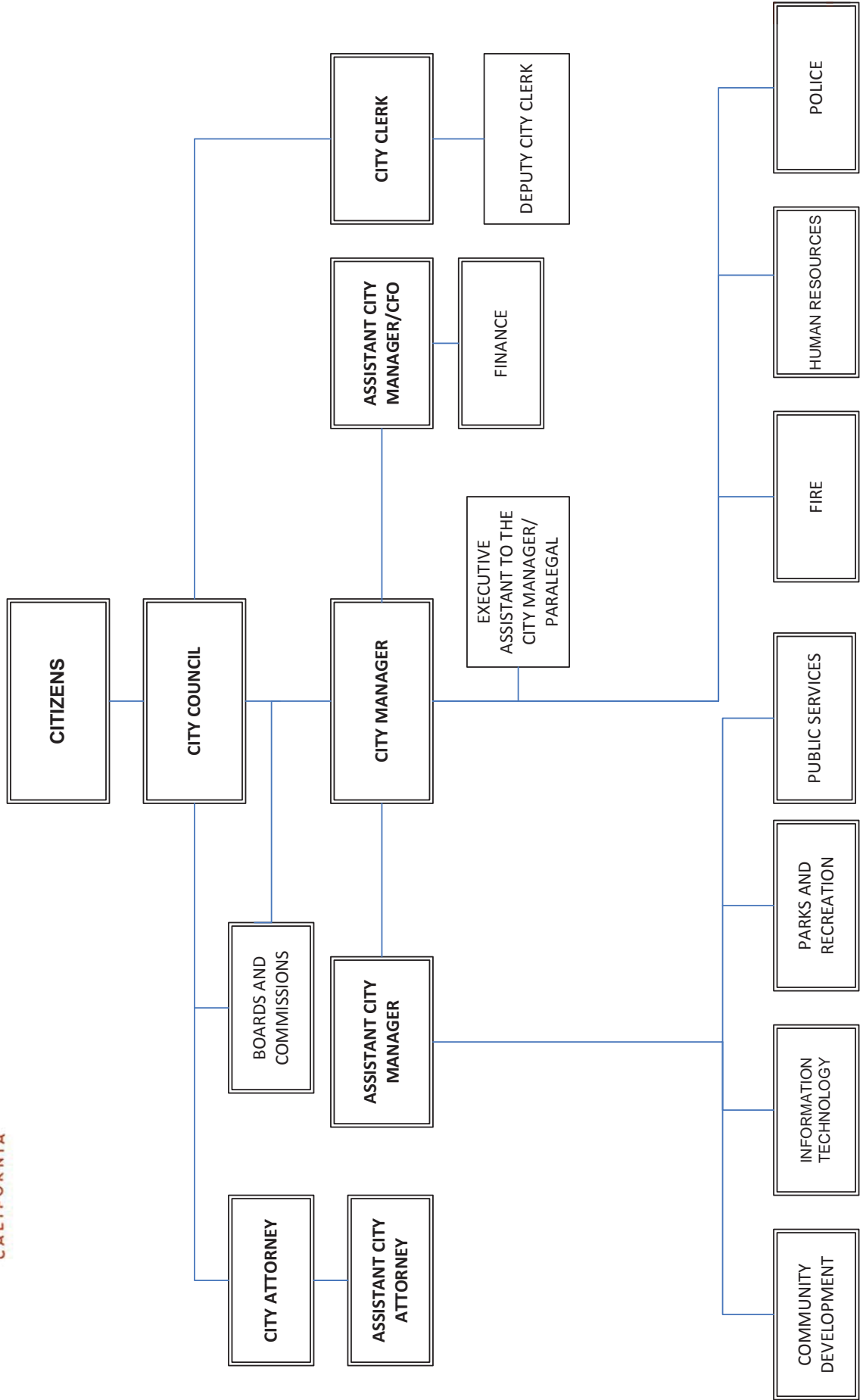
Kim Sarkovich
Assistant City Manager/Chief Financial Officer



Mary Rister
Finance Manager



CITY OF ROCKLIN Organizational Chart – FY 2018-19



City of Rocklin
Comprehensive Annual Financial Report
Current

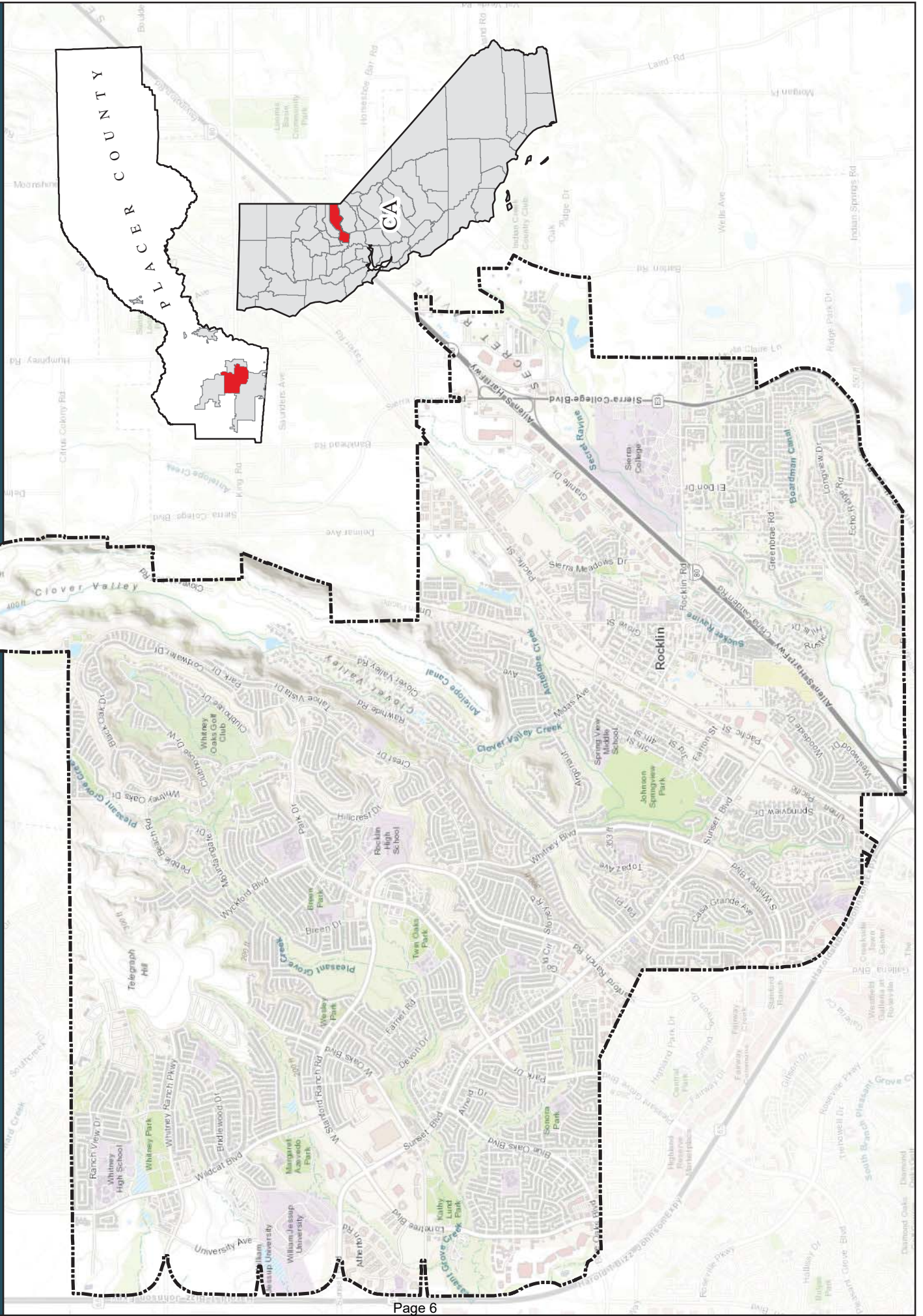
Directory of City Officials

City Council

<u>Name</u>	<u>Term Expires</u>
Greg Janda, Mayor	December 2020
Jill Gayaldo, Vice Mayor	December 2022
Ken Broadway, Councilmember	December 2020
Bill Halldin, Councilmember	December 2022
Joe Patterson, Councilmember	December 2020

City Officials

<u>Name</u>	<u>Position</u>
Steven Rudolph	City Manager
Chad Butler	Chief of Police
William Hack	Fire Chief
Kim Sarkovich	Assistant City Manager/Chief Financial Officer/City Treasurer
Sheri Chapman	City Attorney
Hope Ithurnburn	City Clerk





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FINANCIAL SECTION

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INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and Members of the
City Council of the City of Rocklin
Rocklin, California

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Rocklin (the "City"), as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

The City's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Rocklin, as of June 30, 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and other required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's financial statements as a whole. The introductory section, combining individual non-major fund schedules, supplemental budgetary schedules and statistical data, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the financial statements. The combining individual non-major fund schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The introductory section, supplemental budgetary schedules and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.



Prior-Year Comparative Information

We have previously audited the City's June 30, 2018 financial statements, and we expressed unmodified audit opinions on the respective financial statements in our report dated November 19, 2018. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2018, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 15, 2019 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

C & A LLP

December 15, 2019
San Jose, California

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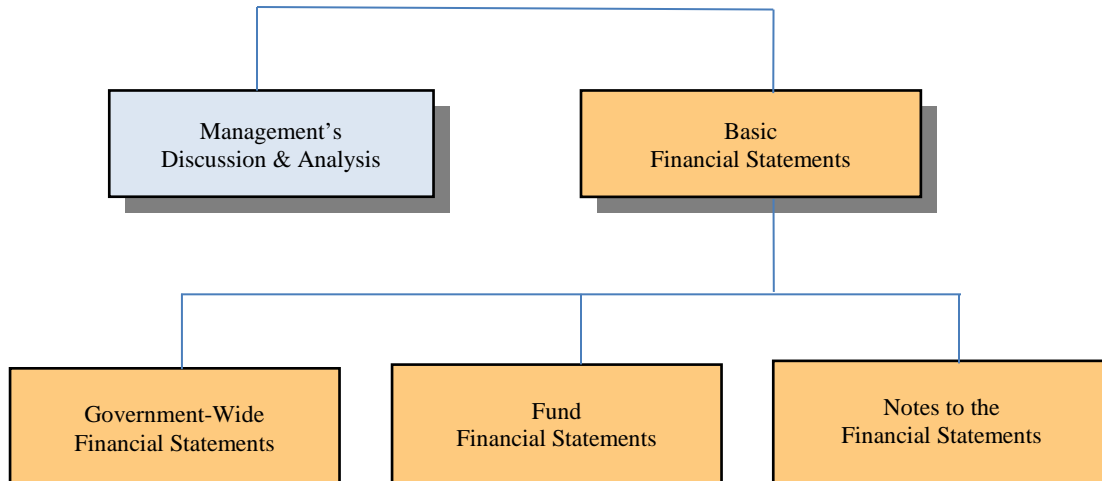
**MANAGEMENT'S DISCUSSION
AND ANALYSIS**

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INTRODUCTION

The Management’s Discussion and Analysis (MD&A) is a required section of the City’s Comprehensive Annual Financial Report, as shown in the overview below. The purpose of the MD&A is to offer readers a narrative overview and analysis of the City’s financial activity for the fiscal year ended June 30, 2019. We encourage readers to consider this MD&A in conjunction with the Basic Financial Statements to provide a comprehensive understanding of the City’s operations and financial standing.

Required Components of the Comprehensive Annual Financial Report



FINANCIAL HIGHLIGHTS

- **Government-Wide Highlights:**

As of the close of the fiscal year 2018/2019, the assets and deferred outflows of the City exceeded liabilities and deferred inflows by \$348.241 million (government-wide net position). This is an increase of 4.05% (or 13.568 million) over the prior year \$334.673 million.

The City’s government-wide general revenues increased approximately 8.14% from \$54.881 million to \$59.350 million. General revenues include items such as property tax, sales tax, gas tax, motor vehicle fees, franchise fees, impact fees, investment earnings, and other revenues. For fiscal year 2018/2019, the largest increases were property and sales taxes.

The City’s government-wide expenses increased approximately 4.47% from \$75.777 million to \$79.162 million from the prior year. This increase was due to a number of factors including increases in pension expense, other post-employment benefits (OPEB) expense, and public safety compensation, which included filling prior year vacant positions.

- **Fund Highlights:**

General Fund revenues totaled \$53.626 million, expenditures were \$53.916 million. Transfers-in from other funds totaled \$5.436 million; transfers-out totaled \$1.446 million, resulting in a net increase in General Fund balance of \$3.700 million.

During the year, the City issued special tax bonds through Community Facilities District (CFD) No. 10 totaling \$17.828 million to finance a portion of the costs of acquiring and constructing certain public infrastructure improvements in that district. \$15.005 million is reported in the CFD No. 10 capital projects fund. The remaining was used to fund the debt service reserve in the CFD No. 10 agency fund and pay issuance costs.

During the year, the City acting as the Successor Agency issued 2018 Tax Allocation Bonds totaling \$21.283 million to refund the former Redevelopment Agency 2002, 2005 and 2007 Tax Allocation Bonds.

- Other Highlights:

The City continues toward its goal of fully funding the City's other post-employment benefit (OPEB) obligation by making contributions during the fiscal year to the California Employers' Retiree Benefit Trust (CERBT). The CERBT is a tax-qualified irrevocable trust established to prefund retiree health benefits. During the fiscal year, the City contributed \$4.343 million to fund OPEB.

The City has been proactively addressing the OPEB liability and the pension obligation. In 2018/2019, the City made additional pension contributions totaling \$335,300 to pay down the unfunded pension liability with General Fund surplus under a key management practice.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The financial statements are comprised of government-wide (city-wide) financial statements, fund financial statements, notes to the financial statements, required supplementary information, and supplementary information. The government-wide and fund financial statements provide the reader two different perspectives of the City's financial activities and financial position.

The Government-Wide Financial Statements

Government-Wide Financial Statements provide a broad overview of the City's activities as a whole, similar to private sector business, and are comprised of the *Statement of Net Position* and the *Statement of Activities*.

The *Statement of Net Position* provides information about the financial position of the City, including its capital assets, long-term liabilities, and deferred inflows/outflows of resources on a full accrual basis. The difference between the total assets and deferred outflows of resources and the total liabilities and deferred inflows of resources is reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The *Statement of Activities* provides information about the City's revenues and its expenses, also on a full accrual basis, with the emphasis on measuring net revenues and/or expenses for each of the City's programs. The *Statement of Activities* explains in detail the change in *net position* for the fiscal year. All changes in net position are reported as soon as the event causing the change occurs, regardless of the timing of related cash flows. Therefore, some revenues and expenses reported in this statement are for items that will only result in cash flows for future fiscal periods.

Both the *Statement of Net Position* and the *Statement of Activities* distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

Governmental Activities – All of the City's basic services are considered to be governmental activities, including general government, community development, culture and recreation, public safety, and general services. These services are supported by general City revenues, such as taxes, and by specific program revenues, such as development and recreation program fees.

Business-Type Activities – The City does not have any business-type activities.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources segregated for specific activities or objectives. The City, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Fund Financial Statements report the City's operations in more detail than the government-wide financial statements and focus primarily on the short-term activities of the City's general fund and other major funds. The fund financial statements measure only current revenues and expenditures and fund balances; they exclude capital assets, long-term debt, and other long-term amounts.

Major funds present the major activities of the City for the fiscal year, and may change from year to year as a result of changes in the pattern of the City's activities. Each major fund is presented individually, and all non-major funds are summarized and presented in a single column. Subordinate schedules present the detail of non-major funds. The City's funds are segregated into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds – Governmental Funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. The City's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances available at year-end. Financial statements are prepared on the modified accrual basis, which means they measure only current financial resources and uses. Carrying amounts for capital assets and other long-lived assets, along with long-term liabilities are not presented on the balance sheet in the governmental fund financial statements. Unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year.

Since the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. Such information may be useful in evaluating the City's near-term financing requirements. Both the governmental balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*. For fiscal year 2018/2019, the City had five major funds, 18 non-major special revenue funds, nine non-major capital projects funds, two non-major debt service funds, and two non-major permanent funds.

Proprietary Funds – The City has and maintains one type of proprietary fund, an internal service fund. Internal service funds are used to accumulate and allocate costs internally among the City's various

functions. The City uses an internal service fund to account for its fleet operations. Because this service predominately benefits only governmental functions, it has been included within *governmental activities* in the government-wide financial statements.

Fiduciary Funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are not reported in the Government-wide financial statements because the resources of these funds are not available to support the City of Rocklin's own programs. The accounting for fiduciary funds is much like that used for business-type activities. For fiscal year 2018/2019, the City had one private-purpose trust fund and nine agency funds. Private-purpose trust funds are used to account for resources legally held in trust for special purposes. Agency funds are custodial in nature (assets equal liabilities); do not involve measurement of results of operations and use the accrual basis of accounting.

NOTES TO THE FINANCIAL STATEMENTS

Notes to the Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes can be found immediately following the fund financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

In addition to the basic financial statements and accompanying notes, this report presents certain *required supplementary information* including a budgetary comparison for the General Fund and other major special revenue funds as presented in the governmental fund financial statements. Information regarding the City's pension liabilities and the City's progress in funding its OPEB obligation is included.

SUPPLEMENTARY INFORMATION

The *supplementary information* section of this report includes combining and individual fund statements and schedules designed to provide additional information on major capital, major debt service funds, non-major governmental funds including special revenue, debt service, capital project funds, proprietary internal service fund, and agency funds. An unaudited statistical section provides historical and current data on financial trends, revenue and debt capacity, demographic and economic statistics, and operating information.

GOVERNMENT-WIDE FINANCIAL ANALYSIS*Assets*

In the *Statement of Net Position* schedule shown on the next page, total assets increased by \$8.610 million.

Current and other assets increased by \$15.479 million from the prior fiscal year. This increase was caused mainly by proceeds from the issuance of special tax bonds for CFD No. 10 for finance of capital projects.

Capital Assets decreased by \$6.869 million from the prior fiscal year mainly due to depreciation expense.

Deferred Outflows of Resources

In the *Statement of Net Position* schedule shown on the next page, Deferred Outflows of Resources increased by \$1.361 million. This is a direct result of changes in OPEB and pension assumptions, proportions and timing differences between plan contributions and actual contributions.

Liabilities

In the *Statement of Net Position* schedule shown on the next page, total liabilities decreased by \$3.609 million.

Current and other liabilities decreased by \$3.802 million from the prior fiscal year. The decrease was caused mainly by a decrease in Accounts Payable of \$4.034 million due to timing of prior year payments .

Noncurrent liabilities increased by \$191,844 from the prior fiscal year. This increase is mainly due to an increase in the net OPEB liability of \$1.373 million and a decrease of \$1.269 in long-term debt reductions from payments.

Deferred Inflows of Resources

In the *Statement of Net Position* schedule shown on the next page, Deferred Inflows of Resources increased by \$12,767. This increase is a direct result of changes in OPEB and pension assumptions, proportions and timing differences between plan contributions and actual contributions.

Net Position

In the *Statement of Net Position* schedule shown on the next page, the City's Total Net Position increased \$13.568 million (or 4.05%) over the prior year amount of \$334.673 million. A significant portion of the City's net position (\$305.852 million) was net investment in capital assets, (e.g., land, buildings, general government infrastructure, equipment, and vehicles) net of accumulated depreciation and reduced by any related debt used to acquire or construct those assets. There was an \$8.263 million decrease in net investment in capital assets mainly due to depreciation. An increase of \$25.109 million in Restricted Net Position is due mainly to a reclass of \$9.345 million in loan receivables from non-spendable to restricted and CFD No. 10 contributions to Capital projects.

Table 1 - Statement of Net Position
--

	Governmental Activities		Dollar Change	Percent Change
	2019	2018		
Assets				
Current and other assets	\$ 107,351,387	\$ 91,872,086	\$ 15,479,301	16.8%
Capital assets - net	319,253,158	326,122,110	(6,868,952)	-2.1%
Total Assets	<u>\$ 426,604,545</u>	<u>\$ 417,994,196</u>	<u>\$ 8,610,349</u>	2.1%
Deferred Outflows of Resources	<u>\$ 19,236,906</u>	<u>\$ 17,875,928</u>	<u>\$ 1,360,978</u>	7.6%
Liabilities				
Current and other liabilities	\$ 7,648,398	\$ 11,450,097	\$ (3,801,699)	-33.2%
Noncurrent liabilities	85,956,450	85,764,606	191,844	0.2%
Total Liabilities	<u>\$ 93,604,848</u>	<u>\$ 97,214,703</u>	<u>\$ (3,609,855)</u>	-3.7%
Deferred Inflows of Resources	<u>\$ 3,995,480</u>	<u>\$ 3,982,713</u>	<u>\$ 12,767</u>	0.3%
Net Position				
Net investment in capital assets	\$ 305,852,202	\$ 314,115,482	\$ (8,263,280)	-2.6%
Restricted	40,348,047	15,238,984	25,109,063	164.8%
Unrestricted	2,040,874	5,318,242	(3,277,368)	-61.6%
Total Net Position	<u>\$ 348,241,123</u>	<u>\$ 334,672,708</u>	<u>\$ 13,568,415</u>	4.1%

Governmental Activities

Revenues

In the *Statement of Activities* schedule shown on the next page, total program revenue and total general revenue combined show an increase of \$16.889 million.

Program revenues increased \$12.42 million from the prior fiscal year.

- Charges for services decreased by \$2.518 million as a result of decreased development activities.
- Capital and Operating grants and contributions increased by \$15.16 million primarily as a result of the contribution from CFD #10 totaling \$15.005 million.

General revenues increased \$4.469 million from the prior fiscal year.

- Sales tax increased by \$2.839 million as a result of an increase in economic activity and one-time adjustments from the state due to implementation of a new software program and the fulfillment of an order backlog from a major business. The transient occupancy tax revenue increased by \$138,759 as a result of increased economic activity and the re-opening of a hotel closed during part of the previous year. Property tax revenue increased by \$6.378 million as a result of a \$4.752 million reclassification of Property Tax in Lieu of Vehicle License Fee revenue, and by increases in assessed property values, along with new development.

Expenses

In the *Statement of Activities* schedule shown on the next page, total expenses increased \$3.385 million.

- General government expenses increased by \$3.506 million as a result of additional contributions made to the CERBT and Pension, and a reorganization that moved the Information Technology Division from General Services to General Government.
- Public Safety expenses increased by \$1.334 million as a result of increases in payroll for additional staff hired, and overtime and pension expenses.
- General services expenses decreased by \$1.325 million as a result of the reorganization mentioned above and a decrease in maintenance contract expenses.
- Culture and Recreation expenses increased by \$571,338 mainly due to increases in utilities and maintenance related to park sites.
- Community Development expenses decreased by \$240,582 due to movement of a portion of Business and Neighborhood Services division activity to General government.

With total program revenues, general revenues, and special items for fiscal year 2018/2019 at \$92.730 million and total expenses at \$79.162 million, the change in net position for current activity for the year was an increase of \$13.568 million.

Table 2 - Statement of Activities

Functions/Programs	Governmental Activities		Dollar Change	Percent Change
	2019	2018		
Program Revenues				
Charges for services	\$ 11,307,039	\$ 13,825,048	\$ (2,518,009)	-18.21%
Operating grants and contributions	5,409,336	5,630,734	(221,398)	-3.93%
Capital grants and contributions	16,661,798	1,502,079	15,159,719	1009.25%
Total Program Revenues	33,378,173	20,957,861	12,420,312	59.26%
General Revenues				
Taxes and assessments	56,369,135	52,479,017	3,890,118	7.41%
Investment earnings	1,920,980	1,273,404	647,576	50.85%
Other revenues	1,059,860	1,128,526	(68,666)	-6.08%
Total General Revenues	59,349,975	54,880,947	4,469,028	8.14%
Expenses				
General government	17,129,907	13,624,066	3,505,841	25.73%
Public safety	26,650,923	25,317,294	1,333,629	5.27%
General services	24,158,972	25,484,445	(1,325,473)	-5.20%
Culture and recreation	5,727,541	5,156,203	571,338	11.08%
Community development	5,083,451	5,324,033	(240,582)	-4.52%
Interest on fiscal charges	411,670	871,020	(459,350)	-52.74%
Total Expenses	79,162,464	75,777,061	3,385,403	4.47%
Excess (Deficiency) of Revenues over Expenses	13,565,684	61,747	13,503,937	21869.79%
Special item payments agency funds for debt defeasance	-	(4,605,013)	4,605,013	-100.00%
Special item gain (loss) disposal capital assets	2,731	15,608	(12,877)	-82.50%
Increase / (Decrease) in Net Position	13,568,415	(4,527,658)	18,096,073	133.37%
Prior Period Adjustment - GASB 75 OPEB	-	485,188	(485,188)	-100.00%
Net Position, Beginning of Year	334,672,708	338,715,178	(4,042,470)	-1.19%
Net Position, End of Year	\$ 348,241,123	\$ 334,672,708	\$ 13,568,415	4.05%

FINANCIAL ANALYSIS OF THE CITY’S FUNDS

A summary of the changes in fund balance of the Major Funds and Other Governmental Funds is presented below:

The total change in fund balances during the year, including Major Funds and Other Governmental Funds, was an increase of \$20.170 million. Total ending fund balance was \$95.273 million.

Table 3 - Summary of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds

	Major Funds						Total
	General Fund	Community Facilities District No. 10 Capital Projects	SB325 Sales Tax Fund	Low and Moderate Income Housing Asset Fund	Traffic Circulation Impact Fee Fund	Nonmajor Governmental Funds	
Total Revenues	\$ 53,626,344	\$ 15,027,005	\$ 4,143,088	\$ 171,231	\$ 2,642,835	\$ 17,852,955	\$ 93,463,458
Total Expenditures	(53,915,936)	-	(3,416,786)	(60,000)	(106,624)	(15,859,188)	(73,358,534)
Revenues Over (Under) Expenditures	(289,592)	15,027,005	726,302	111,231	2,536,211	1,993,767	20,104,924
Transfers In	5,435,789	-	214	-	-	540,907	5,976,910
Transfers Out	(1,446,461)	-	(479,560)	(150,000)	(123,462)	(3,711,991)	(5,911,474)
Net Change in Fund Balances	3,699,736	15,027,005	246,956	(38,769)	2,412,749	(1,177,317)	20,170,360
Beginning of Year	34,514,904	-	828,509	12,112,355	5,128,443	22,518,898	75,103,109
End of Year	\$ 38,214,640	\$ 15,027,005	\$ 1,075,465	\$ 12,073,586	\$ 7,541,192	\$ 21,341,581	\$ 95,273,469

- The General Fund’s net change in fund balance was an increase of \$3.7 million due to increases in Taxes and Assessments collected including property tax and sales tax revenues. Property tax revenue increased \$1.070 million as a result of increases in assessed property values and new development within the City. Sales taxes increased \$2.839 million as a result of increased economic activity and one-time adjustments from the state. Overall, expenditures remained stable with an increase of 2.3% over the prior year.
- Community Facilities District No. 10 Capital Projects net change in fund balance was an increase of \$15.027 million. This increase is the result of the issuance of special tax bonds by the CFD to finance public infrastructure improvements which are contributed to the City.
- The SB325 Sales Tax Fund’s net change in fund balance was an increase of \$246,956 due to a decrease in indirect cost allocation transfers as a result of a decrease in expenditures.
- The Traffic Circulation Impact Fee Fund increased by \$2.413 million due to revenues collected for residential and commercial development impacts. A Traffic Circulation Element Study followed by a Traffic Impact Fee study will determine appropriate project expenditures for the impact fees collected.
- Non-major Governmental Fund’s Net Change in Fund Balances decreased \$1.177 million primarily due to Debt Service Funds being used to make scheduled debt service payments for Lease Revenue Bonds and the Rocklin Public Finance Authority loan. Additionally, the decrease in fund balance is a result of the purchase of two new fire engines from the Public Facilities Impact Fee Funds.
- The Total Governmental fund balance increased \$20.170 million, approximately 27% from the prior year amount of \$75.103 million to \$95.273 million.

CAPITAL ASSETS

The capital assets of the City are the assets used in the performance of the City's functions, including infrastructure assets. At June 30, 2019, net capital assets of the governmental activities totaled \$319.253 million, a decrease of \$6.869 million. Depreciation on capital assets is recognized in the Government-Wide Financial Statements and totaled \$13.305 million. The following table summarizes the City's capital assets at the end of the year:

Table 4 - Capital Assets at Year End - Net

	<u>Governmental Activities</u>		<u>Dollar</u>	
	<u>2019</u>	<u>2018</u>	<u>Change</u>	<u>% Change</u>
Land	\$ 7,576,038	\$ 7,566,038	\$ 10,000.0	0.13%
Land improvements	108,402	108,402	-	0.00%
Park Land	60,293,635	60,293,635	-	0.00%
Construction in Progress	8,201,125	15,631,968	(7,430,843)	-47.54%
Buildings	15,944,745	17,027,443	(1,082,698)	-6.36%
Facilities & other improvements	1,260,398	1,006,934	253,464	25.17%
Machinery & equipment	706,915	711,650	(4,735)	-0.67%
Fleet machinery & equipment	3,987,797	2,984,943	1,002,854	33.60%
Park Buildings	1,926,662	483,205	1,443,457	298.73%
Park Equipment	62,056	92,705	(30,649)	-33.06%
Park Improvements	9,081,977	5,212,213	3,869,764	74.24%
Infrastructure	210,103,408	215,002,974	(4,899,566)	-2.28%
Total Capital Assets, Net	<u>\$ 319,253,158</u>	<u>\$ 326,122,110</u>	<u>\$ (6,868,952)</u>	-2.11%

Additional detail and information on capital asset activity is described in Note 5 of this report.

- Construction in Progress decreased \$7.431 million primarily due to the following completed projects being transferred to Park Improvements, Park Buildings and Infrastructure: Quarry Park Adventures Elements, Guest Service Building, Restrooms and Park Site Work, Adventure Way and related intersection projects.
- Park Improvements increased \$3.870 due to the completion of Quarry Park Adventures projects discussed above, partially offset by depreciation.
- Decreases of \$4.9 million in Infrastructure was due to \$9.654 in depreciation, offset by \$4.754 in completed infrastructure projects transferred from Construction in Progress.

DEBT ADMINISTRATION

During the year, Long-Term Debt from governmental activities increased by \$450,248. The City's net pension obligation increased \$96,971 and the City's net other post-employment benefit obligation increased \$1.373 million. These increases were partially offset by reductions in debt from debt service payments on Lease Revenue Bonds, OPUS Bank Loan, and Sunset Whitney Recreation Area note.

The following table summarizes the City's debt at the end of the year:

	Governmental Activities			
	2019	2018	Dollar Change	% Change
2016 Lease Revenue Bonds	\$ 9,046,116	\$ 9,593,667	(547,551)	-5.71%
OPUS Bank Loan - RPFA Refunding	3,634,290	4,151,706	(517,416)	-12.46%
Sunset Whitney Recreation Area Note	2,499,629	2,531,890	(32,261)	-1.27%
Claims Payable	1,370,659	1,458,913	(88,254)	-6.05%
Net Pension Liability	47,802,127	47,705,156	96,971	0.20%
Net OPEB Liability	20,755,223	19,382,000	1,373,223	7.09%
Compensated Absences	3,732,144	3,566,608	165,536	4.64%
Total Long-Term Debt	<u>\$ 88,840,188</u>	<u>\$ 88,389,940</u>	<u>\$ 450,248</u>	0.51%

Additional detail and information on long-term debt activity is described in Note 6 of this report.

GENERAL FUND BUDGETARY HIGHLIGHTS

Changes from the City's General Fund 2018/2019 original budget to the final budget are detailed in the Required Supplementary Information section along with a comparison to actual activity for the year ended. Changes to the City's budget that increase appropriations in a fund must be approved by a resolution of the City Council. For 2018/2019, budget amendments were approved by Council on June 25, 2019. The Budget amendments increased the General Fund Final Budget total expenditures by \$4.383 million to provide: \$335 thousand to pay down unfunded pension liability, \$2.147 million in additional payments towards the OPEB liability, \$301 thousand for legislative legal services, \$546 thousand for Fire overtime of which \$396 thousand is reimbursable Strike Team overtime, \$102 thousand for RHNA Committee and Land Use Study, \$504 thousand for Quarry Park Adventures, and \$448 thousand for other items including payroll payouts and utilities increases. The Final Budget for General Fund Transfers increased \$1.444 million as a result of the Key Management Practice to transfer surplus to designated reserve accounts for Streets Maintenance, Economic Development, and Retirees Health.

ECONOMIC FACTORS BEARING ON THE CITY'S FUTURE

The City of Rocklin's economic climate is stable, with modest revenue growth projected in Fiscal Year 2019/2020. Factors that were considered in the development of the Fiscal Year 2019/2020 Budget include:

- Property tax values are anticipated to remain strong. General fund revenue projections include a 10% increase in property taxes.
- Projected increases of 8% in sales taxes were made based on the current economic environment as well as recent retail developments and increases in population within the City.
- Apportionments for Local Transportation Funds and Gas Tax used for streets have been stable and increasing.
- Increases in the CalPERS Retirement System's employer contribution rates.

REQUEST FOR FINANCIAL INFORMATION

This financial report is designed to provide a general overview of the City of Rocklin's finances for all of Rocklin's residents, taxpayers, customers, investors, and creditors. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the City Clerk, 3970 Rocklin Road, Rocklin, California, 95677.



ROCKLIN
CALIFORNIA

BASIC FINANCIAL STATEMENTS

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City of Rocklin
Statement of Net Position
June 30, 2019
(With Comparative Totals for June 30, 2018)

	Governmental Activities	
	2019	2018
ASSETS		
Current Assets:		
Cash and investments	\$ 63,469,637	\$ 60,884,188
Restricted cash and investments	22,972,188	9,224,865
Receivables - net	6,966,065	6,572,220
Inventory and other assets	26,471	23,134
Total Current Assets	<u>93,434,361</u>	<u>76,704,407</u>
Noncurrent Assets:		
Loans receivable	13,811,378	14,292,053
Advances to fiduciary activities	105,648	875,626
Capital assets - net	319,253,158	326,122,110
Total Noncurrent Assets	<u>333,170,184</u>	<u>341,289,789</u>
Total Assets	<u>\$ 426,604,545</u>	<u>\$ 417,994,196</u>
DEFERRED OUTFLOWS OF RESOURCES		
OPEB Adjustments	\$ 7,210,345	\$ 2,122,778
Pension Adjustments	12,026,561	15,753,150
Total Deferred Outflows of Resources	<u>\$ 19,236,906</u>	<u>\$ 17,875,928</u>
LIABILITIES		
Current Liabilities:		
Accounts payable and accrued liabilities	\$ 3,862,166	\$ 7,896,486
Deposits	777,169	714,053
Interest payable	119,000	83,000
Other liabilities	6,325	131,224
Compensated absences - current portion	1,642,484	1,555,656
Long-term debt - due within one year	1,241,254	1,069,678
Total Current Liabilities	<u>7,648,398</u>	<u>11,450,097</u>
Noncurrent Liabilities:		
Long-term debt - due after one year	13,938,781	15,207,585
Claims payable	1,370,659	1,458,913
Compensated absences	2,089,660	2,010,952
Net pension liability	47,802,127	47,705,156
Net OPEB liability	20,755,223	19,382,000
Total Noncurrent Liabilities	<u>85,956,450</u>	<u>85,764,606</u>
Total Liabilities	<u>\$ 93,604,848</u>	<u>\$ 97,214,703</u>
DEFERRED INFLOWS OF RESOURCES		
Deferred Gain on Early Defeasance of Long-Term Debt	\$ 1,768,820	\$ 1,989,923
OPEB Adjustments	700,171	248,000
Pension Adjustments	1,526,489	1,744,790
Total Deferred Inflows of Resources	<u>\$ 3,995,480</u>	<u>\$ 3,982,713</u>
NET POSITION		
Net investment in capital assets	\$ 305,852,202	\$ 314,115,482
Restricted for:		
CFD Capital projects	15,027,006	-
CFD operations and maintenance	2,291,273	2,610,800
Housing rehabilitation	12,872,321	3,314,443
Lighting and landscape operations and maintenance	1,817,886	1,686,343
Police services programs	229,401	124,727
Street maintenance and construction	3,817,508	2,708,105
Expendable endowments	24,667	24,216
Nonexpendable endowments	491,455	491,455
Debt service	3,708,603	4,226,297
Other	67,927	52,598
Total restricted	<u>40,348,047</u>	<u>15,238,984</u>
Unrestricted	<u>2,040,874</u>	<u>5,318,242</u>
Total Net Position	<u>\$ 348,241,123</u>	<u>\$ 334,672,708</u>

The accompanying notes are an integral part of these financial statements.

City of Rocklin
Statement of Activities
For the Year Ended June 30, 2019
(With Comparative Totals for June 30, 2018)

Functions/Programs	Expenses	Program Revenues				Net (Expense) Revenue and Change in Net Position	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total	2019	2018
Primary Government:							
Governmental Activities:							
General government	\$ 17,129,907	\$ 1,617,348	\$ 3,758,219	\$ -	\$ 5,375,567	\$ (11,754,340)	\$ (7,801,290)
Public safety	26,650,923	1,472,824	962,821	-	2,435,645	(24,215,278)	(22,969,222)
General services	24,158,972	111,789	557,598	16,619,379	17,288,766	(6,870,206)	(23,220,087)
Culture and recreation	5,727,541	1,262,352	86,779	-	1,349,131	(4,378,410)	(3,053,652)
Community development	5,083,451	6,842,726	43,919	42,419	6,929,064	1,845,613	3,096,071
Interest and fiscal charges	411,670	-	-	-	-	(411,670)	(871,020)
Total Governmental Activities	\$ 79,162,464	\$ 11,307,039	\$ 5,409,336	\$ 16,661,798	\$ 33,378,173	(45,784,291)	(54,819,200)
General Revenues, Transfers and Special Items:							
Taxes:							
Property taxes						17,790,239	11,412,312
Sales and use taxes						16,980,818	14,142,141
Gas tax						4,997,713	5,007,488
Transient occupancy taxes						1,010,227	871,468
Other taxes						10,398,211	9,643,071
Total taxes						51,177,208	41,076,480
Motor vehicle fees						32,079	4,783,848
Franchise fees						2,227,304	2,174,681
Impact fees						2,932,544	4,444,008
Investment earnings						1,920,980	1,273,404
Other revenues						1,059,860	1,128,526
Total General Revenues						59,349,975	54,880,947
Special item - payments to agency funds for debt defeasance						-	(4,605,013)
Special item - gain (loss) on disposal of capital assets						2,731	15,608
Total General Revenues, Transfers and Special Items						59,352,706	50,291,542
Change in Net Position						13,568,415	(4,527,658)
Net Position - Beginning of Year						334,672,708	338,715,178
Prior Period Adjustments GASB 75 (OPEB)						-	485,188
Net Position - Beginning of Year, As Adjusted						334,672,708	339,200,366
Net Position - End of Year						\$ 348,241,123	\$ 334,672,708

In 2019, there was a classification change of revenue received for Property Tax in Lieu of Vehicle License Fees out of Motor vehicle fees and over to Property taxes.

The accompanying notes are an integral part of these financial statements.

MAJOR GOVERNMENTAL FUNDS

Fund Title	Fund Description
General Fund	Primary operating fund of the City: accounts for all activities except those legally or administratively required to be accounted for in other funds.
Community Facilities District No. 10	Accounts for projects related to the respective community facilities district.
Low and Moderate Income Housing Asset Special Revenue	Accounts for the housing assets of the former Rocklin Redevelopment Agency transferred to the City of Rocklin as Housing Successor.
Traffic Circulation Impact Fee Capital Projects	Accounts for activities related to traffic congestion management.
SB325 Sales Tax	Accounts for sales tax revenue collected in accordance with Senate Bill 325 to be used for transit services, construction and maintenance of streets.

City of Rocklin

Balance Sheet

Governmental Funds

June 30, 2019

(With Comparative Totals for June 30, 2018)

	Major Funds				
	General Fund	Community Facilities District No. 10 Capital Projects	SB325 Sales Tax	Low and Moderate Income Housing Asset Fund	Traffic Circulation Impact Fee Fund
ASSETS					
Cash and investments	\$ 36,851,244	\$ -	\$ 1,146,196	\$ 3,093,011	\$ 5,919,238
Restricted cash and investments	-	15,027,005	-	-	-
Receivables:					
Taxes	5,032,580	-	-	-	-
Interest receivable	345,585	-	-	-	-
Intergovernmental	20,070	-	-	20,803	-
Other receivables	875,492	-	-	-	-
Due from other funds	648,680	-	-	-	-
Loans receivable	120,969	-	-	8,990,575	4,345,848
Advances to fiduciary activities	105,648	-	-	-	-
Total assets	\$ 44,000,268	\$ 15,027,005	\$ 1,146,196	\$ 12,104,389	\$ 10,265,086
LIABILITIES, FUND BALANCES AND DEFERRED INFLOWS OF RESOURCES					
Liabilities:					
Accounts payable and accrued liabilities	\$ 2,747,754	\$ -	\$ 70,731	\$ 10,000	\$ 16,338
Deposits	582,168	-	-	-	195,001
Due to other funds	-	-	-	-	-
Unearned revenues	822,163	-	-	20,803	-
Other liabilities	6,325	-	-	-	-
Compensated absences	1,627,218	-	-	-	-
Total liabilities	5,785,628	-	70,731	30,803	211,339
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue	-	-	-	-	2,512,555
Fund Balances:					
Nonspendable:					
Endowments	-	-	-	-	-
Advances to fiduciary activities	105,648	-	-	-	-
Long-term receivables	120,969	-	-	-	-
Restricted	-	15,027,005	1,075,465	12,073,586	1,330,782
Committed	24,830,167	-	-	-	6,210,410
Unassigned (Deficit)	13,157,856	-	-	-	-
Total fund balances	38,214,640	15,027,005	1,075,465	12,073,586	7,541,192
Total liabilities, fund balances and deferred inflows of resources	\$ 44,000,268	\$ 15,027,005	\$ 1,146,196	\$ 12,104,389	\$ 10,265,086

The accompanying notes are an integral part of these financial statements.

Continued

City of Rocklin

Balance Sheet

Governmental Funds

June 30, 2019

(With Comparative Totals for June 30, 2018)

	Nonmajor	Total Governmental Funds	
	Governmental Funds	2019	2018
ASSETS			
Cash and investments	\$ 13,967,083	\$ 60,976,772	\$ 58,812,382
Restricted cash and investments	7,945,183	22,972,188	9,224,865
Receivables:			
Taxes	433,661	5,466,241	3,940,910
Interest receivable	-	345,585	336,641
Intergovernmental	235,248	276,121	920,649
Other receivables	2,626	878,118	1,374,020
Due from other funds	-	648,680	1,981,408
Loans receivable	353,986	13,811,378	14,292,053
Advances to fiduciary activities	-	105,648	875,626
Total assets	\$ 22,937,787	\$ 105,480,731	\$ 91,758,554
LIABILITIES, FUND BALANCES AND DEFERRED INFLOWS OF RESOURCES			
Liabilities:			
Accounts payable and accrued liabilities	\$ 934,764	\$ 3,779,587	\$ 7,827,146
Deposits	-	777,169	714,053
Due to other funds	648,680	648,680	1,981,408
Unearned revenues	1,340	844,306	1,243,666
Other liabilities	-	6,325	131,224
Compensated absences	-	1,627,218	1,537,344
Total liabilities	1,584,784	7,683,285	13,434,841
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue	11,422	2,523,977	3,220,604
Fund Balances:			
Nonspendable:			
Endowments	491,455	491,455	491,455
Advances to fiduciary activities	-	105,648	875,626
Long-term receivables	-	120,969	182,063
Restricted	13,897,653	43,404,491	29,925,412
Committed	7,352,140	38,392,717	36,589,160
Unassigned (Deficit)	(399,667)	12,758,189	7,039,393
Total fund balances	21,341,581	95,273,469	75,103,109
Total liabilities, fund balances and deferred inflows of resources	\$ 22,937,787	\$ 105,480,731	\$ 91,758,554

The accompanying notes are an integral part of these financial statements.

Concluded

City of Rocklin
Reconciliation of the Government Funds Balance Sheet
to the Government-Wide Statement of Net Position
June 30, 2019

Total Fund Balances - Total Governmental Funds \$ 95,273,469

Amounts reported for governmental activities in the Statement of Net Position were different because:

Capital assets used in governmental activities were not current financial resources. Therefore, they were not reported in the Governmental Funds Balance Sheet. The capital assets were adjusted as follows:

Capital assets	530,904,142
Less: accumulated depreciation	(215,638,781)
Total Capital Assets	<u>315,265,361</u>

Interest payable on long-term debt did not require current financial resources. Therefore, interest payable was not reported as a liability in Governmental Funds Balance Sheet. (119,000)

Internal service funds are used by management to charge the costs of vehicle maintenance and various insurance costs to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the Statement of Net Position. 6,374,017

Benefit plan adjustments from timing differences, including contributions made to benefit plans that reduce the net benefit liability in the next fiscal year, the impact from changes in proportionate shares on beginning balances, and differences between projected and actual earnings on plan investments, have been reported as deferred outflows of resources. 19,236,906

Benefit plan adjustments from timing differences, including changes in assumptions, differences between expected and actual experiences, changes in proportionate shares related to contributions and differences between projected and actual earnings on plan investments, have been reported as deferred inflows of resources. (2,226,660)

Certain revenues were recorded as deferred inflows of resources in the governmental funds because they did not meet the revenue recognition criteria of availability. However, they were previously included as revenue in the Government-Wide Statement of Activities under the full accrual basis. 2,523,977

Liabilities were reported for certain revenues that were not available to pay current period expenditures and were reported as unearned in the fund statements. 844,306

Long-term debt defeasances are reported in the funds as other financing uses based on cash payments related to the repayment of debt. However, the difference between the refunded debt and the refunding debt is reported as a deferred gain or loss in the government-wide statement of net position. (1,768,820)

Long-term obligations were not due and payable in the current period. Therefore, they were not reported in the Governmental Funds Balance Sheet. The long-term liabilities were adjusted as follows:

Long-term debt	(15,180,035)
Compensated absences	(2,054,389)
Claims payable	(1,370,659)
Net pension liability	(47,802,127)
Net OPEB liability	(20,755,223)
Total Long-Term Obligations	<u>(87,162,433)</u>

Net Position of Governmental Activities \$ 348,241,123

The accompanying notes are an integral part of these financial statements.

City of Rocklin
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2019
(With Comparative Totals for June 30, 2018)

	Major Funds				
	General Fund	Community Facilities District No. 10 Capital Projects	SB325 Sales Tax	Low and Moderate Income Housing Asset Fund	Traffic Circulation Impact Fee Fund
REVENUES					
Taxes and assessments	\$ 38,988,237	\$ -	\$ 3,688,242	\$ -	\$ 1,904,809
Licenses and permits	3,356,424	-	-	-	-
Fines and forfeitures	251,493	-	-	-	-
Intergovernmental	1,102,402	-	443,715	-	644,250
Charges for services	2,617,508	-	-	-	-
Use of money and property	2,197,096	22,420	11,131	171,231	93,776
Contributions from Community Facilities Districts	-	15,004,585	-	-	-
Contributions from developers and homeowners	-	-	-	-	-
Other revenues	5,113,184	-	-	-	-
Total Revenues	53,626,344	15,027,005	4,143,088	171,231	2,642,835
EXPENDITURES					
Current:					
General government	15,648,246	-	53,228	-	8,335
Public safety	24,215,532	-	-	-	-
General services	4,641,076	-	2,578,189	-	34,312
Culture and recreation	3,736,359	-	-	-	-
Community development	4,694,128	-	-	50,000	63,977
Capital outlay	980,595	-	785,369	10,000	-
Debt service:					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	53,915,936	-	3,416,786	60,000	106,624
Excess (Deficiency) of Revenues over Expenditures	(289,592)	15,027,005	726,302	111,231	2,536,211
OTHER FINANCING SOURCES (USES)					
Issuance of debt	-	-	-	-	-
Defeasance of debt	-	-	-	-	-
Transfers in	5,435,789	-	214	-	-
Transfers out	(1,446,461)	-	(479,560)	(150,000)	(123,462)
Total Other Financing Sources (Uses)	3,989,328	-	(479,346)	(150,000)	(123,462)
SPECIAL ITEM					
Payments to agency funds for debt defeasance	-	-	-	-	-
Net Change in Fund Balances	3,699,736	15,027,005	246,956	(38,769)	2,412,749
Fund Balances Beginning	34,514,904	-	828,509	12,112,355	5,128,443
Fund Balances Ending	\$ 38,214,640	\$ 15,027,005	\$ 1,075,465	\$ 12,073,586	\$ 7,541,192

The accompanying notes are an integral part of these financial statements.

Continued

City of Rocklin
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2019
(With Comparative Totals for June 30, 2018)

	Nonmajor Governmental Funds	Total Governmental Funds	
		2019	2018
REVENUES			
Taxes and assessments	\$ 12,628,030	\$ 57,209,318	\$ 47,254,480
Licenses and permits	103,197	3,459,621	3,819,110
Fines and forfeitures	183,316	434,809	428,674
Intergovernmental	1,264,446	3,454,813	8,450,768
Charges for services	943,313	3,560,821	4,071,862
Use of money and property	456,167	2,951,821	2,232,378
Contributions from Community Facilities Districts	-	15,004,585	-
Contributions from developers and homeowners	1,785,491	1,785,491	2,861,773
Other revenues	488,995	5,602,179	6,403,899
Total Revenues	17,852,955	93,463,458	75,522,944
EXPENDITURES			
Current:			
General government	1,297,337	17,007,146	12,924,203
Public safety	215,528	24,431,060	22,357,043
General services	6,452,317	13,705,894	13,654,648
Culture and recreation	1,901,847	5,638,206	4,862,875
Community development	43,119	4,851,224	4,941,424
Capital outlay	4,476,141	6,252,105	22,961,872
Debt service:			
Principal	1,069,678	1,069,678	1,811,481
Interest and fiscal charges	403,221	403,221	691,572
Total Expenditures	15,859,188	73,358,534	84,205,118
Excess (Deficiency) of Revenues over Expenditures	1,993,767	20,104,924	(8,682,174)
OTHER FINANCING SOURCES (USES)			
Issuance of debt	-	-	8,000,077
Defeasance of debt	-	-	(5,000,077)
Transfers in	540,907	5,976,910	9,623,525
Transfers out	(3,711,991)	(5,911,474)	(9,566,125)
Total Other Financing Sources (Uses)	(3,171,084)	65,436	3,057,400
SPECIAL ITEM			
Payments to agency funds for debt defeasance	-	-	(4,605,013)
Net Change in Fund Balances	(1,177,317)	20,170,360	(10,229,787)
Fund Balances Beginning	22,518,898	75,103,109	85,332,896
Fund Balances Ending	\$ 21,341,581	\$ 95,273,469	\$ 75,103,109

The accompanying notes are an integral part of these financial statements.

Concluded

City of Rocklin

Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Government-Wide Statement of Activities

For the Year Ended June 30, 2019

Net Change in Fund Balances - Total Governmental Funds	\$ 20,170,360
Amounts reported for governmental activities in the Statement of Activities were different because:	
Governmental Funds report capital outlay as expenditures. However, in the Government-Wide Statement of Activities, the cost of those assets was allocated over their estimated useful lives as depreciation expense.	
Capital outlay	4,846,562
Depreciation expense	(12,718,368)
Internal service funds are used by management to charge the costs of vehicle maintenance, and various insurance costs to individual funds. The net revenue or (excess expenses) of the internal service funds is reported with government activities.	1,412,701
Certain revenues were not recorded or recorded as unearned revenue in the governmental funds because they did not meet the revenue recognition criteria of availability. However, they were included as revenue in the Government-Wide Statement of Activities under the full accrual basis.	(399,360)
Certain revenues were recorded as deferred inflows of resources in the governmental funds because they did not meet the revenue recognition criteria of availability. However, they were included as revenue in the Government-Wide Statement of Activities under the full accrual basis.	(696,628)
Long-term compensated absences and claims payables were reported in the Government-Wide Statement of Activities, but they did not require the use of current financial resources and were not reported as expenditures in governmental funds.	
Compensated absences	(74,352)
Claims liabilities	88,254
In governmental funds, actual contributions to pension plans are reported as expenditures in the year incurred. However, in the Government-Wide Statement of Activities, only the current year pension expense as noted in the plans' valuation reports is reported as an expense, as adjusted for deferred inflows and outflows of resources.	(3,605,259)
Repayment of long-term debt was an expenditure in governmental funds, but the repayment reduced long-term liabilities in the Government-Wide Statement of Net Position.	1,318,332
Certain expenses reported in the statement of activities do not require the use of current financial resources and are not reported as expenditures in the fund statements as follows:	
Other postemployment benefits adjustments and deferrals	3,262,173
Interest expense on long-term debt was reported in the Government-Wide Statement of Activities, but it did not require the use of current financial resources. Therefore, interest expense was not reported as expenditures in governmental funds. The following amount represented the net change in accrued interest from prior year.	<u>(36,000)</u>
Change in Net Position of Governmental Activities	<u><u>\$ 13,568,415</u></u>

The accompanying notes are an integral part of these financial statements.

City of Rocklin
Statement of Net Position
Fleet Management Internal Service Fund
June 30, 2019
(With Comparative Totals for June 30, 2018)

	Totals	
	2019	2018
ASSETS		
Current assets:		
Cash and investments	\$ 2,492,865	\$ 2,071,806
Inventory and other	26,471	23,134
Total current assets	<u>2,519,336</u>	<u>2,094,940</u>
Non-current assets:		
Capital assets - net	3,987,797	2,984,943
Total non-current assets	<u>3,987,797</u>	<u>2,984,943</u>
Total assets	<u><u>\$ 6,507,133</u></u>	<u><u>\$ 5,079,883</u></u>
LIABILITIES		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 82,579	\$ 69,340
Compensated absences	15,266	18,311
Total current liabilities	<u>97,845</u>	<u>87,651</u>
Non-current liabilities:		
Compensated absences	35,271	30,916
Total non-current liabilities	<u>35,271</u>	<u>30,916</u>
Total liabilities	<u><u>\$ 133,116</u></u>	<u><u>\$ 118,567</u></u>
NET POSITION		
Net Investment in capital assets	\$ 3,987,797	\$ 2,984,943
Unrestricted	<u>2,386,220</u>	<u>1,976,373</u>
Total net position	<u><u>\$ 6,374,017</u></u>	<u><u>\$ 4,961,316</u></u>

The accompanying notes are an integral part of these financial statements.

City of Rocklin
Statement of Revenues, Expenses and Changes in Fund Net Position
Fleet Management Internal Service Fund
For the Year Ended June 30, 2019
(With Comparative Totals for June 30, 2018)

	Totals	
	2019	2018
OPERATING REVENUES		
Fleet management cost allocations	\$ 2,096,724	\$ 1,933,044
Intergovernmental	97,226	108,156
Other revenue	3,153	8,694
Total operating revenues	2,197,103	2,049,894
OPERATING EXPENSES		
Salaries and benefits	550,273	542,157
Services and supplies	1,029,698	958,845
Depreciation	586,462	520,690
Total operating expenses	2,166,433	2,021,692
 Operating income (loss)	 30,670	 28,202
NONOPERATING REVENUES(EXPENSES)		
Gain (loss) on sale of assets	2,731	15,608
Investment earnings	39,196	21,059
Total nonoperating revenues(expenses)	41,927	36,667
 Income (loss) before operating transfers	 72,597	 64,869
Transfers in	-	-
Transfers out	(65,436)	(57,400)
 Income (loss) before capital contributions	 7,161	 7,469
Capital contributions	1,405,540	150,657
Change in net position	1,412,701	158,126
Total net position - beginning	4,961,316	4,803,190
Total net position - ending	\$ 6,374,017	\$ 4,961,316

The accompanying notes are an integral part of these financial statements.

City of Rocklin
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2019
(With Comparative Totals for June 30, 2018)

	Totals	
	2019	2018
Cash flows from operating activities:		
Receipts from interfund services provided	\$ 2,096,724	\$ 1,934,938
Other receipts	100,379	116,850
Payments to suppliers for goods and services	(1,025,735)	(1,124,992)
Payments to employees for services	(543,024)	(528,815)
Net cash provided (used) by operating activities	<u>628,344</u>	<u>397,981</u>
Cash flows from noncapital financing activities:		
Interfund transactions	(65,436)	(57,400)
Net cash provided (used) by noncapital financing activities	<u>(65,436)</u>	<u>(57,400)</u>
Cash flows from capital financing activities:		
Purchases (sales) of capital assets - net	(1,586,585)	(624,015)
Proceeds from capital contributions	1,405,540	150,657
Net cash provided (used) by capital financing activities	<u>(181,045)</u>	<u>(473,358)</u>
Cash flows from investing activities:		
Investment income received	39,196	21,059
Net cash provided (used) by investing activities	<u>39,196</u>	<u>21,059</u>
Net increase (decrease) in cash and cash equivalents	421,059	(111,718)
Cash and cash equivalents - beginning	2,071,806	2,183,524
Cash and cash equivalents - ending	<u>\$ 2,492,865</u>	<u>\$ 2,071,806</u>
Reconciliation of operating income to net cash provided (used) by operating activities:		
Operating income (loss)	\$ 30,670	\$ 28,202
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation	586,462	520,690
Change in operating assets and liabilities:		
Accounts receivable	-	1,894
Inventory	(3,337)	7,169
Accounts payable and accrued liabilities	13,239	(169,948)
Compensated absences	1,310	9,974
Net cash provided (used) by operating activities	<u>\$ 628,344</u>	<u>\$ 397,981</u>

The accompanying notes are an integral part of these financial statements.

City of Rocklin
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2019

	Successor Agency	
	Private-Purpose	
	Trust	Agency
	Funds	Funds
ASSETS		
Current assets:		
Cash and investments	\$ 1,913,401	\$ 2,291,681
Cash and investment with trustee/fiscal agent	17,250	8,186,379
Accounts receivable	-	64,326
Total current assets	<u>1,930,651</u>	<u>10,542,386</u>
Non-current assets:		
Land	1,337,323	-
Total assets	<u><u>\$ 3,267,974</u></u>	<u><u>\$ 10,542,386</u></u>
LIABILITIES		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 4,062	\$ -
Due to other agencies	-	10,542,386
Interest payable	639,160	-
Due within one year	900,000	-
Total current liabilities	<u>1,543,222</u>	<u>10,542,386</u>
Noncurrent liabilities:		
Advances from City of Rocklin	105,648	-
Bonds payable - net	20,277,418	-
Total noncurrent liabilities	<u>20,383,066</u>	<u>-</u>
Total liabilities	<u><u>\$ 21,926,288</u></u>	<u><u>\$ 10,542,386</u></u>
NET POSITION		
Held in trust for Redevelopment Dissolution	<u><u>\$ (18,658,314)</u></u>	

The accompanying notes are an integral part of these financial statements.

City of Rocklin
Statement of Changes in Fiduciary Net Position
Private Purpose Trust Funds
For the Year Ended June 30, 2019

	Successor Agency <u>Private-Purpose Trust Funds</u>
ADDITIONS	
Property taxes	\$ 2,731,383
Investment earnings	34,026
Total additions	<u>2,765,409</u>
DEDUCTIONS	
General government	266,640
Interest and fees	1,577,111
Total deductions	<u>1,843,751</u>
Change in net position	921,658
Total net position - beginning	<u>(19,579,972)</u>
Total net position - ending	<u><u>\$ (18,658,314)</u></u>

The accompanying notes are an integral part of these financial statements.



ROCKLIN

CALIFORNIA

NOTES TO FINANCIAL STATEMENTS

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City of Rocklin
Notes to the Basic Financial Statements
June 30, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Rocklin (City) was incorporated in 1893 under the laws and regulations of the State of California (State). The City operates under a City Council/Manager form of government and provides the following services: general government, community development, public safety, culture and recreation, and general services.

The basic financial statements of the City have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental agencies. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

A. Financial Reporting Entity

The City operates as a self-governing local government unit within the State. It has limited authority to levy taxes and has the authority to determine user fees for the services that it provides. The City's main funding sources include property taxes, sales taxes, other intergovernmental revenue from state and federal sources, user fees, and federal and state financial assistance.

The financial reporting entity consists of (a) the primary government, the City, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and either (a) the City has the ability to impose its will on the organization, or (b) there is a potential for the organization to provide a financial benefit to or impose a financial burden on the City.

As required by GAAP, these financial statements present the government and its component unit, an entity for which the government is considered to be financially accountable. This component unit is reported on a blended basis. A blended component unit, although a legally separate entity, is, in substance, part of the government's operations and so data from this unit is combined with data of the primary government. The financial statement of the individual component unit, if applicable as indicated below, may be obtained from the City of Rocklin website.

The City's reporting entity includes the following blended component unit:

Rocklin Public Financing Authority

The Rocklin Public Financing Authority (Authority) was formed on December 13, 1994, as a joint powers authority between the City and the former Redevelopment Agency to serve as a financing mechanism for various capital projects. Upon the dissolution of the Rocklin Redevelopment Agency on February 1, 2012, the City appointed itself successor agency governed by an oversight board consisting of members from all taxing authorities in the redevelopment area to wind up all redevelopment activities, which consisted primarily of debt. Because of the limited authority of the successor, their membership in the Authority is also limited as the successor cannot obligate the Authority or issue new debt on its own. The City Council acts as the governing board in a concurrent session. The Authority provides services solely for the benefit of the City and is presented in the governmental activities in the fund financial statements as a blended component unit.

City of Rocklin
Notes to the Basic Financial Statements
June 30, 2019

B. Basis of Presentation, Accounting and Measurement Focus

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Government-Wide Financial Statements

The City's government-wide financial statements include a *Statement of Net Position* and a *Statement of Activities*. These statements present summaries of governmental activities for the City. Fiduciary activities of the City are not included in these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. The City did not have any business-type activities during the year.

These statements are presented on an "economic resources" measurement focus and the accrual basis of accounting. Accordingly, all of the City's assets, deferred outflows of resources, liabilities, deferred inflows of resources (including capital assets, as well as infrastructure assets, and long-term liabilities), are included in the accompanying *Statement of Net Position*. The *Statement of Activities* presents changes in net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred. The *Statement of Activities* demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those clearly identifiable with a specific function or segment. In conformity with the City's indirect cost allocation plan, certain indirect costs are included in the program expense reported for individual functions and activities.

Certain types of transactions are reported as program revenues for the City in three categories:

- Charges for services
- Operating grants and contributions
- Capital grants and contributions

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

Certain eliminations have been made as prescribed by GASB Statement No. 34 in regards to interfund activities, payables, and receivables. All internal balances in the *Statement of Net Position* have been eliminated. The following interfund activities have been eliminated:

- Transfers in/Transfers out
- Internal Service Fund charges

Fund Financial Statements

Governmental Funds

Governmental fund financial statements include a *Balance Sheet* and a *Statement of Revenues, Expenditures and Changes in Fund Balances* for all major governmental funds and non-major funds

City of Rocklin
Notes to the Basic Financial Statements
June 30, 2019

aggregated. An accompanying schedule is provided to reconcile and explain the differences in fund balances in these statements to the net position presented in the government-wide financial statements. The City has presented all major funds that met the applicable criteria.

All governmental funds are accounted for on a spending or "current financial resources" measurement focus and the modified accrual basis of accounting. Accordingly, only current assets, deferred outflows of resources, current liabilities, and deferred inflows of resources are included on the balance sheets. The *Statement of Revenues, Expenditures and Changes in Fund Balances* present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets.

Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period. Accordingly, revenues are recorded when received in cash, except that revenues subject to accrual (up to 60 days after year-end) are recognized when due. The primary revenue sources, which have been treated as susceptible to accrual by the City, are property tax, sales tax, special assessments, intergovernmental revenues, other taxes, interest revenue, rental revenue and certain charges for services. Fines, forfeitures, licenses and permits are not susceptible to accrual because they are usually not measurable until received in cash. Expenditures are recorded in the accounting period in which the related fund liability is incurred.

Unearned revenues arise when potential revenues do not meet both the "measurable" and "available" criteria for recognition in the current period. Unearned revenues also arise when the government receives resources before it has a legal claim to them, as when grant monies are received prior to incurring qualifying expenditures. In subsequent periods when both revenue recognition criteria are met or when the government has a legal claim to the resources, the unearned revenue is removed from the combined balance sheet and revenue is recognized.

The following funds are major funds:

General Fund

The General Fund is used to account for resources traditionally associated with the City, which are not required legally or by sound financial management to be accounted for in another fund. The General Fund pays for the City's general operating expenditures, the fixed charges, and the capital costs that are not paid through other funds. The General Fund is a combination of other funds, which include, Quarry Park Amphitheater, Quarry Park Adventures Reserve, Streets Maintenance Reserve, Economic Development Reserve, Technology Fee, Retirees Health, ADA and Parks Maintenance Reserve.

Community Facilities District No. 10

This fund was established to account for capital projects related to Community Facilities District No. 10 that was formed in 2005 to issue bonds for the construction of transportation, wastewater system, drainage, and landscaping facilities and other public improvements for development within the Whitney Ranch District.

Low and Moderate Income Housing Asset Fund

This special revenue fund accounts for the administration and operation of the City's low and moderate income housing program of the former Rocklin Redevelopment Agency transferred to the City of Rocklin as the Housing Successor.

Traffic Circulation Impact Fee Capital Projects Fund

This capital projects fund accounts for activities related to congestion management and traffic relief.

City of Rocklin
Notes to the Basic Financial Statements
June 30, 2019

SB325 Sales Tax Fund

This fund accounts for sales tax revenue collected in accordance with Senate Bill 325 to be used for transit services, construction and maintenance of streets.

Additionally, the City reports the following nonmajor fund types of governmental funds:

Special Revenue Funds

Special revenue funds account for and report the proceeds of specific revenue sources that are restricted, committed or assigned to specific purposes other than debt service or capital projects.

Capital Project Funds

Capital project funds account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets in governmental funds.

Debt Service Funds

Debt service funds account for the accumulation of resources for, and payment on, long-term obligation debt principal and interest.

Permanent Funds

Permanent funds account for and report financial resources for the principal corpus of endowments where only the investment earnings can be spent on specified purposes.

Proprietary Funds

In the fund financial statements, proprietary funds are presented using the accrual basis of accounting. Revenues are recognized when they are earned and expenses are recognized when the related goods or services are delivered. In the fund financial statements, proprietary funds are presented using the “economic resources measurement focus”. This means all assets, deferred outflows of resources, liabilities (whether current or noncurrent) and deferred inflows of resources associated with their activities are included on their balance sheets. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in total net position.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal value. Non-operating revenues, such as subsidies, taxes, and investment earnings result from nonexchange transactions or ancillary activities.

The City’s internal service funds are proprietary funds. Internal service funds account for charges to City departments for services provided, on a cost reimbursement basis. Amounts paid to acquire capital assets are capitalized as assets in the internal service funds financial statements.

Fleet Internal Service Fund

The Fleet Internal Service Fund is used to account for the financing of the City’s fleet services provided by one City department to other departments on a cost-reimbursement basis. The Fleet Internal Service Fund balances and activities have been combined with governmental activities in the government-wide financial statements.

City of Rocklin
Notes to the Basic Financial Statements
June 30, 2019

Fiduciary Funds

Private Purpose Trust Funds

Private Purpose Trust Funds account for resources held for other individuals and entities in a manner similar to private enterprise.

Agency Funds

Agency Funds account for assets held by the City in a purely custodial capacity. Since agency funds are custodial in nature, they do not involve the measurement of results of operations and are not presented in the government-wide financial statements.

C. Cash Deposits and Investments

The City pools its available cash for investment purposes. The City's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturity of three months or less from the date of acquisition. Cash and cash equivalents are combined with investments and displayed as Cash and Investments.

Deposit and Investment Risk Disclosures - In accordance with GASB Statement No. 40, *Deposit and Investment Disclosures* (Amendment of GASB Statement No. 3), certain disclosures are required for Deposit and Investment Risks in the following areas, if applicable:

- Interest Rate Risk
- Credit Risk
 - Overall
 - Custodial Credit Risk
 - Concentrations of Credit Risk
- Foreign Currency Risk

Other disclosures are specified including use of certain methods to present deposits and investments, highly sensitive investments, credit quality at year-end and other disclosures.

The City participates in the Local Agency Investment Fund (LAIF), an investment pool for local governments and special districts managed by the State of California. Under Federal Law, the State of California cannot declare bankruptcy; therefore, deposits in LAIF shall not be subject to either of the following: (a) transfer or loan pursuant to Government Code Sections 16310, 16312, or 16313, or (b) impoundment or seizure by any state official or state agency.

The City participates in the Placer County Treasurers Investment Portfolio, an investment pool for local governments, school districts, and special districts in Placer County. Investments are made in accordance with Government Code Section 27000.5, "When investing, reinvesting, purchasing, acquiring, exchanging, selling, and managing public funds, the primary objective of the county treasurer is to safeguard the principal of the funds under his or her control. The secondary objective is to meet the liquidity needs of the depositor. The third objective is to achieve a return on the funds under his or her control."

Investments are recorded at fair value in accordance with GASB Statement No. 72, *Fair Value Measurement and Application*. Accordingly, the change in fair value of investments is recognized as an increase or decrease to investment assets and investment income.

City of Rocklin
Notes to the Basic Financial Statements
June 30, 2019

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction. In determining this amount, three valuation techniques are available:

- Market approach - This approach uses prices generated for identical or similar assets or liabilities. The most common example is an investment in a public security traded in an active exchange such as the New York Stock Exchange.
- Cost approach - This technique determines the amount required to replace the current asset. This approach may be ideal for valuing donations of capital assets or historical treasures.
- Income approach - This approach converts future amounts (such as cash flows) into a current discounted amount.

Each of these valuation techniques requires inputs to calculate a fair value. Observable inputs have been maximized in fair value measures, and unobservable inputs have been minimized.

D. Interfund Receivables and Payables

Items classified as interfund receivables/payables are referred to as “advances to/advances from other funds” or as “due to/from other funds”. Due to/from other funds include short-term lending/borrowing transactions between funds. This classification also includes the current portion of an advance to or from another fund. Advances to/advances from other funds represents non-current portions of any long-term lending/borrowing transactions between funds. This amount will be equally offset by a reserve of fund balance, which indicates that it does not represent available financial resources, and is not available for appropriation.

E. Receivables

In the government-wide statements, receivables consist of all revenues earned at year-end and not yet received. Major receivable balances for the governmental activities include property taxes, sales and use taxes, transient taxes, franchise taxes, intergovernmental subventions, interest earnings, and expense reimbursements.

In the fund financial statements, material receivables in governmental funds include revenue accruals such as property tax, sales tax, transient tax, franchise tax, and intergovernmental subventions since they are usually both measurable and available. Non-exchange transactions collectible but not available, such as property tax, are deferred in the fund financial statements in accordance with the modified accrual basis, but not deferred in the government-wide financial statements in accordance with the accrual basis.

Interest and investment earnings are recorded when earned only if paid within 60 days since they would be considered both measurable and available. The City’s experience is that all accounts receivable are collectible; therefore an allowance for doubtful accounts is unnecessary.

F. Loans Receivable

Under the City’s housing assistance program, loans are made to qualified individuals and businesses within prescribed project areas for the purpose of housing acquisition, housing rehabilitation and/or economic development. The majority of these loans are on a deferred payback program. Repayments of the outstanding loans are applied to the principal balance of the loan receivable. The long-term portion of

City of Rocklin
Notes to the Basic Financial Statements
June 30, 2019

loans receivable has been offset by *Unearned Revenues* in the accompanying financial statements, as applicable.

G. Inventories

The City maintains an inventory for fuel that is recorded at cost in the Fleet Internal Service Fund and expensed when consumed. The cost of other consumable materials and supplies on hand are immaterial to the financial statements, and the City has therefore chosen to report these items as expenditures/expenses at the time of purchase.

H. Capital Assets

The City's assets are capitalized at historical cost or estimated historical cost, if actual is unavailable, except for donated capital assets. Donated works of art and similar items, and capital assets received in a service concession arrangement, are reported at acquisition value at the date of donation. Policy has set the capitalization threshold for reporting at \$10,000 for non-infrastructure capital assets, \$5,000 for grant funded non-infrastructure capital assets, and \$100,000 for infrastructure capital assets.

Public domain (infrastructure) capital assets include streets, bridges, curbs and gutters, sidewalks, drainage systems, and lighting systems. The accounting treatment of property, plant and equipment (capital assets) depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by asset type is as follows:

Equipment, machinery and vehicles	3 – 10 Years
Facilities and improvements	15 Years
Infrastructure	25 – 50 Years
Buildings and building improvements	30 Years

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for in the same way as in the government-wide statements.

I. Deferred Outflows/Deferred Inflows

Deferred outflows of resources is a consumption of net position by the City that is applicable to a future reporting period; for example, prepaid items and deferred charges. Deferred inflows of resources is an acquisition of net position by the City that is applicable to a future reporting period; for example, unearned revenue and advance collections. The City has deferred outflows and deferred inflows of resources related to the implementation of GASB 68 for pension retirement plans, and GASB 75 for Other Post Retirement Benefit Plans. See note 9 and 10 for additional information.

City of Rocklin
Notes to the Basic Financial Statements
June 30, 2019

J. Interest Payable

In the government-wide financial statements, interest payable on long-term debt is recognized as an incurred liability for governmental fund types. The City has not allocated the interest on long-term debt to departments.

In the fund financial statements, governmental fund types do not recognize the interest payable when the liability is incurred. Interest on long-term debt is recorded in the fund statements when payment is made.

K. Claims Payable

The City records a liability to reflect an actuarial estimate of ultimate uninsured losses for general liability claims. The estimated liability for these claims include "incurred but not reported" (IBNR) claims. There is no fixed payment schedule to pay these liabilities.

L. Compensated Absences

The City's policies regarding vacation time and compensatory time permit employees to accumulate earned but unused leave, up to limits agreed upon with by individual employee bargaining units. This debt is estimated based on historical trend analysis, the current portion of which is reported in the General Fund, the remaining balance is shown in the government-wide financial statements.

M. Long-Term Debt

The accounting treatment of long-term debt depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

All long-term debt to be repaid from governmental resources is reported as liabilities in the government-wide statements. The long-term debt consists of Lease Revenue Bonds and unamortized premiums, direct borrowings, the net OPEB liability, the pension obligations, compensated absences, and a liability for claims.

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as revenue. Payments of principal and interest reported as expenditures. Long-term debt for proprietary funds is reported in the fund statements similar to as it is reported in the government-wide statements. Debt proceeds are reported as liabilities and payments are reported as reductions to the liability and as interest expense.

N. Pension Expense

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the City's California Public Employees' Retirement System (CalPERS) plans (the Plans) and additions to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

City of Rocklin
Notes to the Basic Financial Statements
June 30, 2019

O. Other Postemployment Benefits Other Than Pensions (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense information about the fiduciary net position of the City's Retiree Benefits Plan (the OPEB Plan) and additions to/deductions from the OPEB Plan's fiduciary net position have been determined on the same basis as they are reported by the OPEB Plan. For this purpose, the OPEB Plan recognizes benefit payments when due and payable in accordance with the benefit terms.

P. Fund Balances

In accordance with GASB 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the City classifies governmental fund balances as follows:

Nonspendable

- Assets that will never convert to cash (prepaid items, inventory).
- Assets that will not convert to cash soon enough to affect the current period (long-term loans receivable).
- Resources that must be maintained intact pursuant to legal or contractual requirements (the principal of an endowment).

Restricted

- Resources that are subject to externally enforceable legal restrictions imposed by parties altogether outside the City (Creditors, Grantors, Contributors, other Governments).
- Resources that are subject to limitations imposed by law through constitutional provisions or legislation (Gas Tax).

Committed

- Self-imposed limitations set in place prior to the end of the period (encumbrances, economic contingencies, and uncertainties) .
- Limitation established at the highest level of decision-making (Council) and requires formal action at the same level to remove.
- Council resolution is required to establish, modify, or rescind a fund balance commitment.

Assigned

- Amounts in excess of nonspendable, restricted, and committed fund balance in funds other than the General Fund are reported as assigned fund balance.

Unassigned

- Residual net resources.
- Total fund balance in the General Fund in excess of nonspendable, restricted, committed, and assigned fund balance (surplus).
- Excess of nonspendable, restricted, and committed fund balance over total fund balance (deficit).

Flow Assumption/Spending Order Policy

When expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available, the City considers restricted funds to be spent first. When expenditures are incurred for which committed, assigned, or unassigned fund balances are available, the City considers amounts to be spent first out of committed funds, then assigned funds, and finally, unassigned funds, as needed, unless the City Council has directed otherwise.

City of Rocklin
Notes to the Basic Financial Statements
June 30, 2019

Q. Net Position

In the government-wide financial statements, net position is classified in the following categories:

Net Investment in Capital Assets

This amount consists of capital assets net of accumulated depreciation and reduced by outstanding debt that is attributed to the acquisition, construction, or improvement of the assets. In addition, deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt are also included in the net investment in capital assets component of net position.

Restricted Net Position

This amount is restricted by external creditors, grantors, contributors, or laws and regulations of other governments. Certain proceeds from debt and loans are reported as restricted net position because their use is limited by applicable debt or other covenants.

Unrestricted Net Position

This amount is net position that does not meet the definition of "net investment in capital assets" or "restricted net position."

The detail of amounts reported for each of the above defined net position categories is reported in the government-wide Statement of Net Position.

Use of Restricted/Unrestricted Net Position

When an expense is incurred for purposes for which both restricted and unrestricted net position is available, the City's policy is to apply restricted net position first.

R. Interfund Transactions

Interfund services provided and used are accounted for as revenue, expenditures or expenses, as appropriate. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursed fund. Nonrecurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transactions, except for interfund services provided and used and reimbursements, are reported as transfers.

S. Property Taxes and Special Assessments

Under California law, property taxes are assessed and collected by the counties up to 1% of assessed value, plus other increases approved by the voters. The property taxes go into a pool, and are then allocated to the cities in accordance with statutory regulations.

Property taxes attach annually as an enforceable lien on January 1. Taxes are levied on January 1, are payable in two installments, and are delinquent at December 10 and April 10. The County of Placer (the County) is responsible for the collection and allocation of property taxes. The County apportions secured property tax revenue in accordance with the alternate methods of distribution, the "Teeter Plan," as prescribed by Section 4717 of the California Revenue and Taxation code. Therefore, the City receives 100% of the secured property tax levies to which it is entitled, whether or not collected.

City of Rocklin
Notes to the Basic Financial Statements
June 30, 2019

T. Stewardship, Compliance, and Accountability

It is the City's policy to adopt annual budgets. The City Council may amend the budget by motion during the fiscal year.

Expenditures may not legally exceed appropriations at the fund level. Appropriations lapse at the end of the fiscal year. Budget information is presented for governmental fund types on a basis consistent with accounting principles generally accepted in the United States of America. Budgeted revenue and expenditure amounts represent the original budget and all approved budget amendments.

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Public meetings are conducted to obtain public comments. The City Council annually adopts the budget for the ensuing fiscal year prior to July 1st.
2. Legally adopted budgets and formal budgetary integration is employed as a management control device during the year for all Governmental, Proprietary and Fiduciary Fund Types.
3. Under Article XIII B of the California Constitution (the Gann Spending Limitation Initiative), the City is restricted as to the amount of annual appropriations from the proceeds of taxes, and if proceeds of taxes exceed allowed appropriations, the excess must either be refunded to the State Controller, returned to the taxpayers through revised tax rates or revised fees schedules, or an excess in one year may be offset against a deficit in the following year. For the fiscal year ended June 30, 2019, based on the City's calculations, proceeds of taxes did not exceed the appropriations limit.
4. Budgeted appropriations for the various governmental funds become effective each July 1st.

U. Unearned Revenue

Unearned revenue arises when assets are received before revenue recognition criteria have been satisfied. Grants and entitlements received before eligibility requirements are met are recorded as deferred inflows from unearned revenue. In the governmental fund financial statements, receivables associated with non-exchange transactions that will not be collected within the availability period have been recorded as deferred inflows from unavailable resources.

V. Use of Estimates

The preparation of basic financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

W. Comparative Data

Comparative data for the prior year has been presented in the accompanying financial statements in order to provide an understanding of changes in the government's financial position and operations.

X. Implemented New GASB Pronouncements

GASB Statement No. 83, Certain Asset Retirement Obligations

This Statement addresses accounting and financial reporting for certain asset retirement obligations (AROs). An ARO is a legally enforceable liability associated with the retirement of a tangible capital asset. A government that has legal obligations to perform future asset retirement activities related to its tangible capital assets should recognize a liability based on the guidance in this Statement. As of June 30, 2019, this Statement did not have an impact on the City's financial statements.

GASB Statement No. 88, Certain Disclosures Related to Debt, Including Direct Borrowings and Direct Placements

This Statement addresses additional information to be disclosed in the notes to the financial statements regarding debt, including unused lines of credit; assets pledged as collateral for the debt; and terms specified in debt agreements related to significant events of default with finance-related consequences, significant termination events with finance-related consequences, and significant subjective acceleration clauses. As of June 30, 2019, this Statement did not have a significant impact on the City's financial statements.

Y. Upcoming New Accounting Pronouncements

GASB Statement No. 84, *Fiduciary Activities*

The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This Statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities. The requirements of this Statement are effective for financial statements for periods beginning after December 15, 2018. Earlier application is encouraged. The City is in the process of determining the impact this Statement will have on the financial statements.

GASB Statement No. 87, *Leases*

The objective of this statement is to better meet the informational needs of financial statement users by improving accounting and financial reporting for leases by governments. This statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this statement, a lessee is required to recognize a lease liability and an intangible right-to-use the leased asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. The requirements of this Statement are effective for financial statements for periods beginning after December 15, 2019. Earlier application is encouraged. The City is in the process of determining the impact this Statement will have on the financial statements.

City of Rocklin
Notes to the Basic Financial Statements
June 30, 2019

GASB Statement No. 89, Accounting for Interest Cost Incurred Before the End of the Construction Period

This Statement addresses interest costs incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus. As a result, interest cost incurred before the end of a construction period will not be included in the historical cost of a capital asset reported in a business-type activity or enterprise fund. The requirements of this Statement are effective for financial statements for periods beginning after December 15, 2019. Earlier application is encouraged. The City does not believe this statement will have a significant impact on the City's financial statements.

GASB Statement No. 90, Majority Equity Interests - an Amendment of GASB Statements No. 14 and No. 61

The objectives of this Statement are to improve the consistency and comparability of reporting a government's majority equity interest in a legally separate organization and to improve the relevance of financial statement information for certain component units. This Statement also requires that a component unit in which a government has 100 percent equity interest account for its assets, deferred outflows of resources, liabilities, and deferred inflows of resources at acquisition value at the date the government acquired a 100 percent equity interest in the component unit. The requirements of this Statement are effective for financial statements for periods beginning after December 15, 2018. The requirements should be applied retroactively, except for the provisions related to (1) reporting a majority equity interest in a component unit and (2) reporting a component unit if the government acquires a 100 percent equity interest. Those provisions should be applied on a prospective basis. The City does not believe this statement will have a significant impact on the City's financial statements.

GASB Statement No. 91, Conduit Debt Obligations

The objectives of this Statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This Statement also clarifies the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitment and voluntary commitments extended by issuers and arrangements associated with the debt obligations; and improving required note disclosures. The requirements of this Statement are effective for financial statements for periods beginning after December 15, 2020. Earlier application is encouraged. The City is in the process of determining the impact this Statement will have on the financial statements.

City of Rocklin
Notes to the Basic Financial Statements
June 30, 2019

NOTE 2 - CASH AND INVESTMENTS

As of June 30, 2019, cash and investments were reported in the financial statements as follows:

	Fair Value		Total
	Governmental Activities	Fiduciary Activities	Cash and Investments
Cash and Investments	\$ 63,469,637	\$ 4,205,082	\$ 67,674,719
Restricted Cash and Investments	22,972,188	8,203,629	31,175,817
Total Cash and Investments	<u>\$ 86,441,825</u>	<u>\$ 12,408,711</u>	<u>\$ 98,850,536</u>

A. Cash Deposits

The California Government Code requires California banks and savings and loan associations to secure the City's cash deposits by pledging securities as collateral. This Code states that collateral pledged in this manner shall have the effect of perfecting a security interest and places the City ahead of general creditors of the institution.

The market value of pledged securities must equal at least 110 percent of the City's cash deposits. California law also allows institutions to secure City deposits by pledging first trust deed mortgage notes that have a value of 150 percent of the City's total cash deposits. The City has waived the collateral requirements for cash deposits which are fully insured to \$250,000 by the Federal Deposit Insurance Corporation (FDIC). The bank balances before reconciling items totaled \$6,053,756 at June 30, 2019 and could be different from carrying amounts due to deposits in transit and outstanding checks. The uninsured amount was \$5,803,756, which was collateralized by securities held by pledging financial institutions.

City of Rocklin
Notes to the Basic Financial Statements
June 30, 2019

B. Investment Policies

City Investment Policy

Under the provisions of the City's investment policy, and in accordance with California Government Code, the following investments are authorized:

Authorized Investment Type	Maximum Maturity ⁽¹⁾	Maximum Total of Portfolio	Maximum Investment in Any One Issuer
Local Agency Bonds	5 years	None	None
U.S. Treasury Obligations	5 years	None	None
U.S. Agency Securities	5 years	None	None
Banker's Acceptances	180 days	40%	5%
Commercial Paper	270 days	25%	5%
Negotiable Certificates of Deposit	5 years	30%	5%
Repurchase Agreements	90 days	15%	5%
Reverse Repurchase Agreements	90 days	15%	5%
Medium-Term Notes	5 years	30%	5%
Time Deposits	5 years	10%	5%
Mutual Funds (Including Money Markets)	N/A	15%	5%
Mortgage Pass-Through Securities	5 years	20%	5%
Local Agency Investment Fund (LAIF)	N/A	None	None
Placer County Investment Pool	N/A	25%	N/A
Collateralized Obligations	None	10%	5%

⁽¹⁾ However, if in the judgement of the Investment Committee it is to the advantage of the City, investments may be made with maturities longer than five years, as long as the weighted-average maturity of the City's Fund is five years or less.

C. Local Agency Investment Fund

LAIF is regulated by the California Government Code Section 16429 under the oversight of the Treasurer of the State of California. The City reports its investment in LAIF at the fair value amount provided by LAIF, which is the same as the value of the pool share. As of June 30, 2019, the fair value was \$46,489,514. The balance is available for withdrawal on demand. Included in LAIF's investment portfolio are collateralized mortgage obligations, mortgage backed securities, other asset-backed securities, loans to certain state funds, and floating rate securities issued by federal agencies, government-sponsored enterprises, United States Treasury Notes and Bills, and corporations. As of June 30, 2019, these investments matured in an average of 173 days.

D. Placer County Treasurer's Investment Portfolio

The Placer County Treasurer's Investment Portfolio operates under the oversight of The Placer County Treasurer's Review Panel. Investments are made in accordance to California Government Code Section 27000.5 and limited to those investments specified by California Government Code Sections 53601 and 53635. As of June 30, 2019, the value of City investment in the fund was \$10,852,193. These monies are held in various investments consisting of treasury notes and bills, other government bonds and money market instruments.

City of Rocklin
Notes to the Basic Financial Statements
June 30, 2019

E. Risk Disclosures

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the term of an investment's maturity, the greater the sensitivity to changes in market interest rates. It is the City's practice to manage its exposure to interest rate risk by purchasing a combination of shorter and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for City's operations. The City's policy is to limit the weighted average maturity of its investment portfolio to less than five years. As of June 30, 2019, the weighted-average maturity was 0.9 years.

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of an investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. As of June 30, 2019, the City's investments were in compliance with the ratings required by the City's investment policy, indenture agreements and Government Code.

Concentrations of Credit Risk

As of June 30, 2019, the City had no investments in any one issuer exceeding that allowed by City policy, which is more conservative than stipulated by the California Government Code.

Custodial Credit Risk

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The California Government Code and the City's investment policy contains legal or policy requirements that would limit the exposure to custodial credit risk for investments. For the investments maintained by the City, no security was uninsured, or unregistered, or held by a brokerage firm which is also the counterparty for the security. With respect to investments, custodial credit risk generally applies only to direct investments in marketable securities. Custodial credit risk does not apply to a local government's indirect investment in securities through the use of mutual funds or government investment pools (such as LAIF).

As of June 30, 2019, the City's investments had the following maturities and ratings:

Cash or Investment Type	Fair Value	Investment Maturities in Years		Year End Rating			G72 Input
		<1	>1	Exempt	AAAm/Aaa-mf	Not Rated	
Local Agency Investment Fund (LAIF)	\$ 46,489,514	\$ 46,489,514	\$ -	\$ 46,489,514	\$ -	\$ -	Level 1/2
Money Market/Mutual Funds	28,386,177	28,386,177	-	-	28,386,177	-	Level 2
Special Assessment Bonds	9,380,859	-	9,380,859	-	-	9,380,859	Level 1/2
County Treasurer's Investment Portfolio	10,852,193	10,852,193	-	10,852,193	-	-	Level 2
Corporate Notes	26,830	-	26,830	-	-	26,830	Level 1
Cash on Hand	2,100	2,100	-	2,100	-	-	N/A
Cash Deposits	3,712,863	3,712,863	-	3,712,863	-	-	N/A
Total Cash and Investments	<u>\$ 98,850,536</u>	<u>\$ 89,442,847</u>	<u>\$ 9,407,689</u>	<u>\$ 61,056,670</u>	<u>\$ 28,386,177</u>	<u>\$ 9,407,689</u>	

City of Rocklin
Notes to the Basic Financial Statements
June 30, 2019

F. Fair Value Measurements

GASB 72 established a hierarchy of inputs to valuation techniques. This hierarchy has three levels:

- Level 1 inputs are quoted prices in active markets for identical assets or liabilities.
- Level 2 inputs are quoted market prices for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other than quoted prices that are not observable.
- Level 3 inputs are unobservable inputs, such as a property valuation or an appraisal.

NOTE 3 - INTERFUND TRANSACTIONS

A. Interfund Receivables and Payables

Due To/From Other Funds

The timing of when cash is received and paid can result in a negative cash balance in a fund as of fiscal year end. At year-end, a liability, “Due To Other Funds” is created to eliminate any negative cash balances along with a corresponding asset, “Due From Other Funds”. In the following fiscal year, the liabilities are settled and the assets are liquidated. As of June 30, 2019, interfund receivables and payables consisted of the following:

	Due from Other Funds	Due to Other Funds
General Fund	\$ 648,680	\$ -
Bicycle and Pedestrian	-	4,119
Rocklin CFD #1	-	14,620
Park Tax Special Assessment	-	28,455
Streets SR/Grants Fund	-	3,520
Traffic Safety/PD Grants	-	36,082
CDBG Housing Rehabilitation	-	800
CDBG HUD Entitlement	-	172,840
Community Park Fees	-	388,244
Total	\$ 648,680	\$ 648,680

Advances To/From Other Funds

The City advanced funds to the former Redevelopment Agency to assist with the purchase of land and building for the new Rocklin library. As of June 30, 2019, the remaining balance owed is \$105,648. This amount is reported in the fund financial statements and government-wide financial statements as an advance to fiduciary activities.

City of Rocklin
Notes to the Basic Financial Statements
June 30, 2019

B. Transfers In/Out

Interfund transfers result from the movement of resources from one fund to another within the governmental unit. At June 30, 2019, interfund transfers consisted of the following:

<u>Fund</u>	<u>Fund Type</u>	<u>Transfer In</u>	<u>Transfer Out</u>
Major Funds:			
General Fund	General	\$ 5,435,789	\$ 1,446,461
Sales Tax SB 325	Special Revenue	214	479,560
Low Mod Income Housing Asset	Capital Projects	-	150,000
Traffic Circulation Impact Fee	Capital Projects	-	123,462
Nonmajor Funds:			
Capital Construction Debt Service	Debt Service	531,956	-
Gas Taxes	Special Revenue	-	322,579
Lighting Maintenance District #1	Special Revenue	-	2,400
Community Facilities District #1	Special Revenue	-	1,662,793
Community Facilities District #5	Special Revenue	8,814	94,169
Community Facilities District #6	Special Revenue	-	7,813
Landscaping and Lighting Maintenance District #2	Special Revenue	-	33,145
Park Development & Maintenance Tax Fund	Special Revenue	-	574,935
Streets SR/Grants	Special Revenue	34	-
CDBG HUD Entitlement	Special Revenue	-	33,932
Supplemental Law Enforcement Grant	Special Revenue	-	150,317
Community Park Fees	Capital Projects	103	6,847
Capital Construction Impact Fees	Capital Projects	-	460,436
Oak Tree Mitigation	Capital Projects	-	45,115
North West Rocklin Community Park Fees	Capital Projects	-	103
Public Facilities Impact Fees	Capital Projects	-	232,820
Rocklin PFA	Capital Projects	-	73,922
Wetlands Maintenance	Permanent	-	2,189
Conservation Easement Endowment Fund	Permanent	-	8,476
Total Nonmajor Funds		540,907	3,711,991
Internal Service Funds:			
Fleet Management	Internal Service	-	65,436
Total Transfers		<u>\$ 5,976,910</u>	<u>\$ 5,976,910</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, and (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due.

City of Rocklin
Notes to the Basic Financial Statements
June 30, 2019

NOTE 4 - LOANS RECEIVABLE

Through the City’s various programs, the City has loaned funds to qualifying individuals and businesses. Interest rates vary depending on the terms of the loan. Interest is accrued on the loans that bear interest. Loans receivable consisted of the following as of June 30, 2019:

Loans Receivable	Beginning		Ending	
	July 01, 2018	Additions	Deletions	June 30, 2019
Highway 65 Sunset Blvd. Interchange	\$ 1,330,782	\$ -	\$ -	\$ 1,330,782
William Jessup University - Waterline	141,739	-	141,739	-
William Jessup University Ave.	3,015,066	-	-	3,015,066
Audi Rocklin	45,937	-	45,937	-
Community Development Block Grant	380,714	-	35,000	345,714
First time home buyers	1,081,815	-	30,000	1,051,815
Down payment assistance	1,348,895	32,250	118,198	1,262,947
Villa Serena II	924,368	-	71,837	852,531
College Manor	650,000	-	-	650,000
Sunset Blvd	575,000	-	-	575,000
Whitney Rocklin, LP	1,730,000	-	-	1,730,000
HPD Shannon Bay	474,204	-	9,120	465,084
Whitney Rocklin, LP	2,100,000	-	-	2,100,000
Placer West Housing Partners	311,470	-	-	311,470
Placer County Flood Control District	182,063	-	61,094	120,969
Total Loans Receivable	<u>\$ 14,292,053</u>	<u>\$ 32,250</u>	<u>\$ 512,925</u>	<u>\$ 13,811,378</u>

The following is a summary of the loans and notes receivable outstanding as of June 30, 2019:

Highway 65 Sunset Interchange Loan

As members of the “Bizz Johnson Joint Powers Authority” (JPA), Placer County, the City of Roseville, and the City of Rocklin made loans to the JPA for the construction of the Sunset Blvd. Highway 65 interchange. The original loan amount provided by the City of Rocklin in May of 2010 was \$2,033,684. The loan does not bear interest. The timing of the JPA repayments is at the discretion of the JPA Board. At June 30, 2019, a balance of \$1,330,782 was outstanding.

William Jessup University - Waterline

The City entered into a waterline construction cost reimbursement agreement with William Jessup University (WJU) to install a new water system that will provide adequate capacity for future expansion. The City is required to cause construction of the project and WJU is required to reimburse the City for its share of the project costs as noted in the agreement. Reimbursement payments from WJU shall be made over 3 years and bear interest at 0.91% with the final payment due September 29, 2018. At June 30, 2019, this loan was completely repaid.

William Jessup University Ave.

On February 25, 2017, the City entered into a reimbursement agreement with WJU to release WJU from obligations for street improvements on University Ave that were completed by the City. In lieu of WJU’s construction and street improvements, WJU shall reimburse the City \$3,015,066. Reimbursement payments shall be made over 6 years (2019 to 2024) and bear interest at 2.15% per annum with the final payment due June 1, 2024. The balance outstanding as of June 30, 2019 was \$3,015,066.

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Audi Rocklin

The City agreed to defer the traffic impact fee for Rocklin GW, LLC (Audi Rocklin) for 3 years at 1.35% simple interest. The final payment was due December 14, 2018. At June 30, 2019, this loan was completely repaid.

Community Development Block Grant (CDBG) Revolving Loans

The City participates in a CDBG Revolving loan program. The program is federally funded and provides housing rehabilitation loans to eligible applicants. The City makes loans to resident homeowners who qualify as low income, some of which are deferred and are not repaid until the title to the property changes. The balance of these loans at June 30, 2019 was \$345,714.

First Time Home Buyers

The City has made various loans to qualifying participants within the City as part of the Federal First Time Home Buyers Program (HOME). Interest rates vary depending on the terms of the loan and interest is deferred until the loan is refinanced or title to the property changes and may be waived under certain conditions if the loan is carried to full term. The HOME notes receivable balance at June 30, 2019 was \$1,051,815.

Down Payment Assistance Loans

The former Rocklin Redevelopment Agency began a down payment assistance program in 2007 to help low and moderate income individuals with purchases of a home. Qualifying individuals receive down payment assistance with the loan deferred as long as it is an owner-occupied dwelling. Interest and/or principal may be waived if certain terms are met by the borrower. The Down Payment Assistance loans receivable at June 30, 2019 was \$1,262,947.

Villa Serena II Loan

On July 24, 2001, the former Rocklin Redevelopment Agency entered into an agreement with Stanford Arms, a California Limited Partnership, for a loan in the amount of \$1,100,000. The loan has been used to assist with the construction of the Villa Serena affordable senior project known as Stanford Arms. The loan is at 3% simple interest and is to be repaid from residual receipts over a thirty-year period. The final payment date is dependent on residual receipts. The loan is secured by a deed of trust covering the property, improvements, and fixtures and by all deposits of the borrower. At June 30, 2019, a balance of \$852,531 was outstanding.

College Manor

On November 1, 2007, the former Rocklin Redevelopment Agency entered into an agreement with CAHA College Manor LP, a California Limited Partnership, for a loan in the amount of \$650,000. The loan has been used to finance the acquisition and renovation of low-income apartments located at 4201 Racetrack Road. The loan is at 3% simple interest and is to be repaid from residual receipts over a fifty-five year period. The final payment date is dependent on residual receipts. At June 30, 2019, a balance of \$650,000 was outstanding.

Sunset Blvd

On June 24, 2008, the former Rocklin Redevelopment Agency authorized a loan in the amount of \$575,000 to Sunset Street Housing Partners for an existing apartment complex located at 3655 Sunset Blvd. The loan provides for 3% simple interest for 30 years with payments to begin after the second anniversary of the loan document execution date and the final payment due December 22, 2038. Associated with this project, the former Rocklin Redevelopment Agency also approved Conduit Debt issuance in the maximum amount of \$10,000,000 in multifamily revenue bonds by the California Statewide Communities Development Authority. At June 30, 2019, a balance of \$575,000 was outstanding.

City of Rocklin
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Whitney Rocklin, LP

On June 24, 2008, the former Rocklin Redevelopment Agency authorized a loan in the amount of \$1,595,000, which was later amended to \$1,730,000 on December 9, 2008, to Whitney Rocklin LP to assist with construction of a 156 unit multifamily housing project referred to as the Whitney Ranch Apartments. The loan provides for 3% simple interest for 30 years with the final payment due March 30, 2039. Associated with this project, the former Rocklin Redevelopment Agency also approved Conduit Debt issuance in the maximum amount of \$18,000,000 in multifamily revenue bonds by the California Statewide Communities Development Authority. At June 30, 2019, a balance of \$1,730,000 was outstanding.

HPD Shannon Bay, LP

On September 9, 2008, the former Rocklin Redevelopment Agency authorized a housing rehabilitation loan in the amount of \$500,000 with HPD Shannon Bay LP for a 50 unit multi-family housing project referred to as the Shannon Bay Apartments. The loan provides for 3% simple interest for 30 years with a five year period of interest only payments. The loan then converts to an amortizing loan during which time an annual payment of \$25,296 will be paid and at the end of the loan term a balloon payment for the remaining balance becomes due and payable. The final payment is due January 11, 2040. Associated with this project, the former Rocklin Redevelopment Agency also approved Conduit Debt issuance in the maximum amount of \$6,000,000 in multifamily revenue bonds by the California Statewide Communities Development Authority. At June 30, 2019, a balance of \$465,084 was outstanding.

Whitney Rocklin, LP

On December 9, 2008, the former Rocklin Redevelopment Agency authorized a loan in the amount of \$2,100,000 to subsidize 70 low income rental units into very low income units referred to as the Whitney Ranch Apartments. The loan provides for 3% simple interest for 30 years with the final payment due March 30, 2039. At June 30, 2019, a balance of \$2,100,000 remains outstanding.

Placer West Housing Partners, LP

On December 8, 2009, the former Rocklin Redevelopment Agency authorized a housing rehabilitation loan in the amount of \$500,000 with Placer West Housing Partners LP for a 44-unit affordable housing project located at 6055 Placer West Drive in Rocklin. The loan provides for 3% simple interest for 30 years with partial interest only payments in the amount of \$2,000 to begin on the second anniversary of the loan document execution date of December 22, 2009. The final payment is due December 21, 2040. A balloon payment of the remaining unpaid balance of principal and interest shall be due at the conclusion of the loan term. At June 30, 2019 a balance of \$311,470 was outstanding.

Placer County Flood Control District

During the fiscal year ended June 30, 2018, the City authorized \$182,063 loan with the Placer County Flood Control District (the District) to help fund the Antelope Creek Flood Control Project, Upper Weir. The District intended to fund the project through a combination of the Dry Creek Trust Fund and two Department of Water Resources Grants. The District will make future reimbursement payments to each participant totaling the amount of each participant's original advance payment plus simple interest as determined by the Construction Cost Index (CCI). The City has a 13.42% share of the total project costs. Reimbursement of advanced payment shall be made twice yearly when the Trust Fund has a balance of at least \$25,000 over the minimum balance of \$50,000. The City estimates full repayment by June 30, 2023. At June 30, 2019, a balance of \$120,969 was outstanding.

City of Rocklin
Notes to the Basic Financial Statements
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NOTE 5 - CAPITAL ASSETS

Capital assets consisted of the following as of June 30, 2019:

Governmental activities:	Balance July 01, 2018	Additions	Retirements	Transfers	Balance June 30, 2019
Nondepreciable Capital Assets:					
Land	\$ 7,566,038	\$ 10,000	\$ -	\$ -	\$ 7,576,038
Land Improvements	108,402	-	-	-	108,402
Park Land	60,293,635	-	-	-	60,293,635
Construction In Progress	15,631,968	4,375,591	-	(11,806,434)	8,201,125
Total Nondepreciable Capital Assets	<u>83,600,043</u>	<u>4,385,591</u>	<u>-</u>	<u>(11,806,434)</u>	<u>76,179,200</u>
Depreciable capital assets:					
Buildings	35,262,889	-	-	-	35,262,889
Facilities & Other Improvements	3,910,415	117,752	-	400,030	4,428,197
Machinery & Equipment	3,078,977	343,219	(152,998)	-	3,269,198
Fleet Machinery & Equipment	9,768,858	1,604,278	(152,703)	-	11,220,433
Park Buildings	954,373	-	-	1,526,141	2,480,514
Park Equipment	1,572,146	-	-	-	1,572,146
Park Improvements	18,325,621	-	-	5,126,260	23,451,881
Infrastructure	381,155,365	-	(1,649,251)	4,754,003	384,260,117
Total Depreciable Capital Assets	<u>454,028,644</u>	<u>2,065,249</u>	<u>(1,954,952)</u>	<u>11,806,434</u>	<u>465,945,375</u>
Total Capital Assets	<u>537,628,687</u>	<u>6,450,840</u>	<u>(1,954,952)</u>	<u>-</u>	<u>542,124,575</u>
Accumulated Depreciation:					
Buildings	18,235,446	1,082,698	-	-	19,318,144
Facilities & Other Improvements	2,903,481	264,318	-	-	3,167,799
Machinery & Equipment	2,367,327	347,954	(152,998)	-	2,562,283
Fleet Machinery & Equipment	6,783,915	586,462	(137,741)	-	7,232,636
Park Buildings	471,168	82,684	-	-	553,852
Park Equipment	1,479,441	30,649	-	-	1,510,090
Park Improvements	13,113,408	1,256,496	-	-	14,369,904
Infrastructure	166,152,391	9,653,569	(1,649,251)	-	174,156,709
Total Accumulated Depreciation	<u>211,506,577</u>	<u>13,304,830</u>	<u>(1,939,990)</u>	<u>-</u>	<u>222,871,417</u>
Total Capital Assets - Net	<u>\$ 326,122,110</u>	<u>\$ (6,853,990)</u>	<u>\$ (14,962)</u>	<u>\$ -</u>	<u>\$ 319,253,158</u>

Depreciation expense was charged to the following functions in the statement of activities:

General Government	\$ 101,497
Public Safety	1,045,217
Culture and Recreation	124,797
General Services	<u>12,033,319</u>
Total Depreciation Expense	<u>\$ 13,304,830</u>

City of Rocklin
Notes to the Basic Financial Statements
June 30, 2019

NOTE 6 - NONCURRENT LIABILITIES

The City's noncurrent liabilities consisted of the following as of June 30, 2019:

Description	Beginning			Ending		Due Within One Year
	Balance	Additions	Deletions	Balance		
Lease Revenue Bonds:						
2016 Lease Revenue Bonds	\$ 8,960,000	\$ -	\$ 520,000	\$ 8,440,000	\$ 245,000	
Unamortized Premiums	633,667	-	27,551	606,116	-	
Subtotal Lease Revenue Bonds	<u>9,593,667</u>	<u>-</u>	<u>547,551</u>	<u>9,046,116</u>	<u>245,000</u>	
Direct Borrowings:						
OPUS Bank Loan - RPFA Refunding	4,151,706	-	517,416	3,634,290	528,461	
Sunset Whitney Recreation Area Note	2,531,890	-	32,261	2,499,629	467,793	
Subtotal - Direct Borrowings	<u>6,683,596</u>	<u>-</u>	<u>549,677</u>	<u>6,133,919</u>	<u>996,254</u>	
Claims Payable	1,458,913	399,681	487,935	1,370,659	-	
Net Pension Liability	47,705,156	19,593,625	19,496,654	47,802,127	-	
Net OPEB Liability	19,382,000	10,627,374	9,254,151	20,755,223	-	
Compensated Absences	3,566,608	3,590,890	3,425,354	3,732,144	1,642,484	
Total Noncurrent Liabilities	<u>\$ 88,389,940</u>	<u>\$ 34,211,570</u>	<u>\$ 33,761,322</u>	<u>\$ 88,840,188</u>	<u>\$ 2,883,738</u>	

The annual debt service requirements on general long-term debt is as follows:

Year Ending June 30,	Lease Revenue Bonds			Direct Borrowings		
	Principal	Interest	Total	Principal	Interest	Total
2020	\$ 245,000	\$ 284,225	\$ 529,225	\$ 996,254	\$ 141,939	\$ 1,138,193
2021	260,000	271,600	531,600	1,035,918	103,014	1,138,932
2022	270,000	258,350	528,350	1,056,650	81,012	1,137,662
2023	285,000	244,475	529,475	1,001,357	59,522	1,060,879
2024	300,000	229,850	529,850	1,014,557	38,426	1,052,983
2025-2029	1,725,000	923,276	2,648,276	1,029,183	22,783	1,051,966
2030-2034	2,005,000	650,126	2,655,126	-	-	-
2035-2039	2,320,000	332,700	2,652,700	-	-	-
2040-2044	1,030,000	31,201	1,061,201	-	-	-
Total	<u>\$ 8,440,000</u>	<u>\$ 3,225,803</u>	<u>\$ 11,665,803</u>	<u>\$ 6,133,919</u>	<u>\$ 446,696</u>	<u>\$ 6,580,615</u>

2016 Rocklin Public Finance Authority Lease Revenue Bonds

On October 4th, 2016, the Rocklin Public Financing Authority issued lease revenue bonds in the amount of \$9,455,000, at a premium of \$688,769, to defease the outstanding 2003 certificates of participation and finance the acquisition and construction of various capital improvement projects. The security for the bonds was the pledge of lease payment revenues received by the Authority under a lease agreement with the City. These bonds were reported as City debt as required by GASB 62 and NCGA Statement 5. The term of the bonds was 25 years. Interest rates on the bonds range from 2% to 5%. Principal payments ranging from \$245,000 to \$525,000 are payable annually on November 1st and interest payments ranging from \$7,875 to \$164,363 are payable semi-annually on May 1st and November 1st, through November 1, 2041. The aggregate debt service savings was \$15,000 from this refunding. At June 30, 2019, the City had a Lease Revenue Bond and Unamortized Premium liabilities of \$9,046,116.

Rocklin Public Finance Authority OPUS Bank Loan

On July 1, 2017, the City, on behalf of Community Facilities Districts (CFD) 6, 8 and 9, agreed to borrow from the Rocklin Public Financing Authority (Authority) an amount necessary to refund 1999 CFD

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special tax bonds and pledged the special tax revenues levied in each CFD to the Authority. In the 2017 Special Tax Revenue Refunding Loan Agreement, the Authority agreed to borrow from OPUS Bank, the funds necessary to refund the 1999 CFD special tax bonds and in turn, refund the 2003 Authority bonds. The loan is secured by a pledge of the revenues received by the Authority from the 2017 CFD loan payments. Opus Bank has no remedy against the City if special taxpayers in the CFD's fail to make their payments. The loan was for \$5,000,077 at a fixed interest rate of 2.2% and matures on September 1, 2025. This loan was reported as City debt as required by GASB 62 and NCGA Statement 5. The refunding resulted in an economic gain of \$1,989,923. The aggregate debt service of the OPUS loan was \$233,844 less than the debt service requirements, of the refunded debt, including cash prepayments during the refunding. At June 30, 2019, the City had an OPUS Bank Loan liability of \$3,634,290.

City of Rocklin Sunset Whitney Note

On December 18, 2017, the City entered into a note payable with Sunset Whitney, LLC to pay \$3,000,000 as a part of a \$5,800,000 purchase of golf course land. Principal and interest payments shall be made on the first of December each year and interest accrues at 2% of the outstanding principal balance per annum for six years beginning December 31, 2018. At June 30, 2019, the City had a Sunset Whitney Recreation Area Note liability of \$2,499,629.

Claims Payable

The City has recorded a liability for potential claims in excess of amounts covered by the insurance pool. At June 30, 2019, the City had a claims payable liability of \$1,370,659. See Note 8 for further discussion on the City's risk management activities.

Net Pension Liability

As a result of the implementation of GASB 68, the City has recorded a net pension liability for its CalPERS Miscellaneous, Fire and Police pension plans. At June 30, 2019, the City had a net pension liability of \$47,802,127. See Note 9 for further discussion on the pension liability.

Net OPEB Liability

A net OPEB liability is the cumulative difference between annual OPEB cost and an employer's contributions to a plan. At June 30, 2019, the City had a net OPEB obligation of \$20,755,223. See Note 10 for further discussion on OPEB.

Compensated Absences

The City records compensated absences for all employee absences that are expected to be paid such as vacation and illness. Compensated absences had a balance of \$3,732,144 at June 30, 2019; of that amount, \$1,642,484 is expected to be paid within a year.

Arbitrage

The Tax Reform Act of 1986 instituted certain arbitrage restrictions with respect to the issuance of tax-exempt bonds after August 31, 1986. Arbitrage regulations deal with the investment of all tax-exempt bond proceeds at an interest yield greater than the interest yield to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the Internal Revenue Service (IRS) at least every five years. The City performed calculations of excess investment earnings on various bonds and financings and at June 30, 2019, there were no arbitrage liabilities.

City of Rocklin
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NOTE 7 - NET POSITION/FUND BALANCE

Fund balances consisted of the following at June 30, 2019:

	Nonspendable	Restricted	Committed	Unassigned	Total
Endowments	\$ 491,455	\$ -	\$ -	\$ -	\$ 491,455
Advances to Fiduciary Activities	105,648	-	-	-	105,648
Long-term Receivables	120,969	-	-	-	120,969
Debt Service	-	3,708,603	-	-	3,708,603
Capital Construction Debt Service	-	65,523	-	-	65,523
Low and Moderate Income Housing	-	12,073,586	-	-	12,073,586
SB325 Sales Tax	-	1,075,465	-	-	1,075,465
SBI Road Maintenance & Rehab Act	-	571,345	-	-	571,345
Wetlands Maintenance	-	24,667	-	-	24,667
Gas Tax	-	839,916	-	-	839,916
Rocklin PFA Capital Projects	-	3,482,377	-	-	3,482,377
Lighting Districts	-	1,817,886	-	-	1,817,886
Community Facilities Districts	-	17,318,279	-	-	17,318,279
Housing Rehabilitation	-	798,735	-	-	798,735
Asset Forfeiture	-	229,401	-	-	229,401
CASp Certification and Training	-	29,323	-	-	29,323
Recreation Facilities Contributions	-	38,603	-	-	38,603
Capital Construction Tax	-	-	3,202,667	-	3,202,667
Oak Tree Mitigation Fees	-	-	1,372,110	-	1,372,110
Whitney Ranch Trunk Sewer Project	-	-	412,847	-	412,847
North West Area Comm Park Fees	-	-	735,344	-	735,344
Public Facilities Impact Fees	-	-	233,555	-	233,555
Whitney Ranch Interchange Fee	-	-	852,286	-	852,286
Traffic Circulation Impact Fees	-	1,330,782	6,210,410	-	7,541,192
Park Development Capital Projects	-	-	543,331	-	543,331
General Fund:					
Unassigned	-	-	-	13,157,856	13,157,856
Operating Reserve	-	-	12,462,376	-	12,462,376
Disaster Contingency	-	-	1,000,000	-	1,000,000
Self-Insured Losses	-	-	2,000,000	-	2,000,000
Streets Maintenance	-	-	1,159,212	-	1,159,212
Quarry Park Adventures	-	-	140,000	-	140,000
Economic Development	-	-	308,613	-	308,613
Technology Fee	-	-	1,293,587	-	1,293,587
Retiree's Health	-	-	5,987,154	-	5,987,154
Parks Repair and Maintenance	-	-	60,905	-	60,905
ADA Improvements	-	-	38,491	-	38,491
Building Repair Reserve	-	-	379,829	-	379,829
Traffic Safety/PD Grants	-	-	-	(3,784)	(3,784)
Streets Grants	-	-	-	(3,520)	(3,520)
Bicycle and Pedestrian Facilities	-	-	-	(4,119)	(4,119)
Community Parks Fund	-	-	-	(388,244)	(388,244)
Total	<u>\$ 718,072</u>	<u>\$ 43,404,491</u>	<u>\$ 38,392,717</u>	<u>\$ 12,758,189</u>	<u>\$ 95,273,469</u>

Nonspendable fund balances included the following as of June 30, 2019:

1. **Endowments** include principal corpus from which income will fund maintenance of Wetlands and Preserve Area maintenance and operations.
2. **Advances to fiduciary activities** include noncurrent portions of a long-term loan from governmental funds to fiduciary funds.
3. **Long-term loans/notes receivable** includes noncurrent portions of loans and notes receivables.

City of Rocklin
Notes to the Basic Financial Statements
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Restricted fund balances included the following as of June 30, 2019:

1. **Debt Service** includes amounts used for debt service in the Rocklin Public Financing Authority debt service fund.
2. **Capital Construction Debt Service** includes amounts used for debt service in the capital construction debt service fund.
3. **Low and Moderate Income Housing Fund** includes amounts used to increase the City's supply of low and moderate income housing.
4. **SB325 Sales Tax** includes amounts to be used for repair and maintenance of City streets in accordance with Senate Bill 325.
5. **SB1 Road Maintenance & Rehab Act** includes amounts to be used for City road maintenance projects in accordance with Senate Bill 1, Chapter 5, Statutes of 2017.
6. **Wetlands Maintenance** includes amounts other than the non-spendable endowment to be used on the maintenance of the wetlands on a parcel in Stanford Ranch Phase III.
7. **Gas Tax** includes amounts received and expended for construction and street maintenance purposes as defined in Sections 2105, 2106, 2107, and 2107.5 of the California Streets and Highways Code.
8. **Rocklin PFA Capital Projects** includes bond proceeds restricted to specific construction projects.
9. **Lighting Districts** includes amounts to be used to maintain and operate the City's lighting districts.
10. **Community Facilities Districts** include amounts to be used to maintain and operate the City's community facilities districts.
11. **Housing Rehabilitation** includes amounts to be used for the City's housing rehabilitation programs.
12. **Asset Forfeiture** includes amounts that are restricted to police activities.
13. **CASp Certification and Training** includes amounts to be used for Certified Access Specialist program training in accordance with Assembly Bill 1379.
14. **Recreation Facilities Contributions** include amounts set aside for recreation facilities construction and improvements.
15. **Traffic Circulation Impact Fees** include long-term receivables related to street improvements needed to reduce the impact caused by new development within the City.

Committed fund balances included the following as of June 30, 2019:

1. **General Fund:**
 - a. **Operating Reserve** includes amounts set aside for operating expense contingencies.
 - b. **Disaster Contingency** includes amounts set aside in the event a major disaster emergency occurs.
 - c. **Self-insured Losses** include amounts set aside for losses not covered under existing insurance programs.
 - d. **Streets Maintenance** includes amounts set aside for the repair and maintenance of City streets.
 - e. **Adventure Park Reserve** includes amounts set aside for Adventure Park operations, as required by the Management & Operating Agreement.
 - f. **Economic Development** includes amounts set aside to promote economic development within the City.
 - g. **Technology Fee** includes a 6% fee assessed on certain program revenues to fund the cost of technology systems.
 - h. **Retiree's Health** represent amounts set aside to fund future retiree health insurance premiums.
 - i. **Park Repair and Maintenance** includes amounts set aside for park repair and maintenance.
 - j. **ADA improvements** includes amounts set aside for ADA compliance.
 - k. **Building Repair Reserves** include amounts set aside for routine building maintenance.
2. **Capital Construction Tax** includes amounts set aside for city construction projects.

City of Rocklin
Notes to the Basic Financial Statements
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3. **Oak Tree Mitigation** includes amounts set aside for oak tree preservation.
4. **Whitney Ranch Trunk Sewer Project** includes amounts to be used for the sewer trunk line upgrade.
5. **North West Rocklin Community Park Fee** includes Impact Fees to be used for community parks in the North West Rocklin (Whitney Ranch) area.
6. **Public Facilities Impact Fees** include amounts to be used to fund expansion of public facilities to serve new development within the City.
7. **Whitney Ranch Interchange Fee** includes Impact Fees to be used to develop Highway 65 interchanges in the Whitney Ranch area.
8. **Traffic Circulation Impact Fees** include amounts used for street improvements to reduce the impacts caused by new development within the City.
9. **Park Development Capital Projects** include amounts used for community park and city-wide recreational facilities improvements to reduce the impacts of increased use by new development within the City.

The following funds had deficit fund balances as of June 30, 2019:

1. The **Traffic Safety/PD Grants** fund had a deficit fund balance of \$3,784 as of June 30, 2019 that is to be funded through deferred and unearned grants.
2. The **Streets Grants** fund had a deficit fund balance of \$3,520 as of June 30, 2019 that is to be funded through deferred and unearned grants.
3. The **Bicycle and Pedestrian Facilities** fund had a deficit fund balance of \$4,119 as of June 30, 2019 that is to be funded through deferred and unearned revenues.
4. The **Community Park Fees Capital Projects** fund had a deficit fund balance of \$388,244 as of June 30, 2019 that is to be funded through future community park fees.

Net position consisted of the following at June 30, 2019:

	Net Investment in			Total
	Capital Assets	Restricted	Unrestricted	
Capital Assets - Net	\$ 319,253,158	\$ -	\$ -	\$ 319,253,158
Associated Long-term Debt	(15,180,035)	-	-	(15,180,035)
Deferred Gain on Refunding	(1,768,820)	-	-	(1,768,820)
Unspent Proceeds from Debt	3,547,899	-	-	3,547,899
Fund Balance Restrictions	-	43,404,491	-	43,404,491
Nonexpendable endowments	-	491,455	-	491,455
Capital Projects Fund Assets from Debt	-	(3,547,899)	-	(3,547,899)
Total Net Position	-	-	348,241,123	348,241,123
Net Investment in Capital Assets	-	-	(305,852,202)	(305,852,202)
Restricted Net Position	-	-	(40,348,047)	(40,348,047)
Total	\$ 305,852,202	\$ 40,348,047	\$ 2,040,874	\$ 348,241,123

City of Rocklin
Notes to the Basic Financial Statements
June 30, 2019

NOTE 8 - RISK MANAGEMENT

The City’s insurance coverage and the respective coverage providers are as follows:

<u>Amount</u>	<u>Coverage Provider</u>	<u>Payment Source</u>
Liability Claim:		
\$0 - \$50,000	Self-insured	Banking layer
\$50,001 - \$500,000	NCCSIF	Shared risk
\$500,001 - \$40,000,000	Excess coverage	CJPRMA
Workers' Compensation:		
\$0 - \$100,000	Self-insured	Banking layer
\$100,001 - \$500,000	NCCSIF	Shared risk
\$500,001 - Statutory	Excess coverage	CSAC EIA

The City is a member of the Northern California Cities Self Insurance Fund (NCCSIF) along with twenty-one other northern California cities. The NCCSIF is a joint powers authority (JPA) organized in accordance with Title 1, Division 7, Chapter 5, Article 1 of the California Government Code. The purpose is to create a common pool of funds to be used to meet obligations of the parties to provide workers’ compensation benefits for their employees and to provide excess liability insurance. The NCCSIF provides claims processing administrative services, risk management services, and actuarial studies.

A member from each city governs the NCCSIF. City Council members do not have significant oversight responsibility, since they evenly share all factors of responsibility with the other cities. The City does not retain the risk of loss. However, ultimate liability for payment of claims and insurance premiums resides with member cities. The NCCSIF is empowered to make supplemental assessments as needed to eliminate deficit positions of member cities. If the JPA becomes insolvent, the City is responsible only to the extent of any deficiency in its equity balance.

The NCCSIF establishes claims liabilities based on estimates of the ultimate cost of claims (including future claims settlement expenses) that have been reported but not settled, plus estimates of claims that have been incurred but not reported. Because actual claims costs depend on various factors, the claims liabilities are recomputed periodically using a variety of actuarial and statistical techniques to produce current estimated claims that reflect recent settlements, claim frequency, and other economic and social factors. A provision of inflation is implicit in the calculation of estimated future claims costs. Adjustments to claims liabilities are charged or credited to expense in the periods in which they are made.

The City participates in excess insurance coverage provided by California joint powers authorities (JPAs), the California Joint Powers Risk Management Authority (CJPRMA) and the California State Association of Counties Excess Insurance Authority (CSAC EIA). These JPAs self-fund to \$5,000,000 and then purchase reinsurance over that amount to their various limits. The City is self-insured for employee dental and vision claims. There have been no significant reductions in insurance coverage from coverage in the prior fiscal year. Settlements have not exceeded the insurance coverage for the past three fiscal years.

The City’s equity investment in the NCCSIF of \$1,607,026 is recorded in the general fund. The audited financial statements of the JPA are available at the NCCSIF’s office.

City of Rocklin
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The following is a summary of the claims liabilities for the last three fiscal years:

	Year Ended June 30, 2019	Year Ended June 30, 2018	Year Ended June 30, 2017
Claims payable, beginning of year	\$ 1,458,913	\$ 1,408,937	\$ 1,778,925
Fiscal year claims and changes in estimates	399,681	659,109	179,650
Claims payments	(487,935)	(609,133)	(549,638)
Claims payable, end of year	<u>\$ 1,370,659</u>	<u>\$ 1,458,913</u>	<u>\$ 1,408,937</u>

NOTE 9 - RETIREMENT PLANS

A. General Information about the Pension Plans

Plan Description

All qualified employees are eligible to participate in the City’s Miscellaneous agent multiple employer defined benefit pension plan or the Safety (Fire and Police) cost-sharing multiple employer defined benefit pension plans (Plans) administered by the California Public Employees’ Retirement System (CalPERS). Benefit provisions under the Plans are established by State statute and City resolution. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions, and membership information that can be found on the CalPERS website.

Benefits Provided

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members. Benefits are based on age at retirement, highest salary for either a one or three year period and years of credited service. The cost of living adjustments for the Plans are applied as specified by the California Public Employees’ Retirement Law.

The Plans’ provisions and benefits in effect at June 30, 2019, are summarized as follows:

	Miscellaneous		Safety			
	Classic	PEPRA	Fire	PEPRA Fire	Police	PEPRA Police
Hire date	Before 1/1/2013	1/1/2013	Before 1/1/2013	1/1/2013	Before 1/1/2013	1/1/2013
Benefit formula	2% @ 55	2% @ 62	3% @ 50	2.7% @ 57	3% @ 50	2.7% @ 57
Benefit vesting schedule	5 Years	5 Years	5 Years	5 Years	5 Years	5 Years
Benefit payments	Monthly for Life	Monthly for Life	Monthly for Life	Monthly for Life	Monthly for Life	Monthly for Life
Retirement age	55	62	50	57	50	57
Monthly benefits as a % of eligible compensation	2%	2%	3%	2.7%	3%	2.7%
Required employee contribution rates	6.83%	6.25%	8.99%	12.00%	8.99%	12.00%
Required employer contribution rates	21.98%	6.25%	33.73%	12.88%	32.86%	12.26%

Employees Covered

At June 30, 2019, the following employees were covered by the benefit terms for the Plans:

	Miscellaneous	Safety
Active	144	86
Transferred	98	63
Separated	165	19
Retired	142	71
Total	<u>549</u>	<u>239</u>

Contributions

Section 20814(c) of the California Public Employees’ Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July

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1 following notice of a change in the rate. Funding contributions for the Plans are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rates are the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The City is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. For the year ended June 30, 2019, the City's contributions were as follows:

	Miscellaneous	Safety
Employer contributions	\$ 2,863,892	\$ 3,089,436

Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions

Pension Liability

As of June 30, 2019, the City reported net pension liabilities for each plan as follows:

	Net Pension Liability
Miscellaneous	\$ 24,024,090
Safety - Proportionate	23,778,037
Total Net Pension Liability	<u>\$ 47,802,127</u>

The following summarizes the changes in the total pension liability, fiduciary net position and net pension liability of the City's Miscellaneous agent multiple employer plan:

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Balance at June 30, 2018	<u>\$ 80,901,702</u>	<u>\$ 56,782,822</u>	<u>\$ 24,118,880</u>
Service cost	1,838,731	-	1,838,731
Interest in Total Pension Liability	5,748,392	-	5,748,392
Changes in benefit terms	-	-	-
Changes in assumptions	(507,928)	-	(507,928)
Difference between actual and expected experience	764,300	-	764,300
Net Plan to Plan resource movement	-	(141)	141
Employer contributions	-	2,523,306	(2,523,306)
Employee contributions	-	867,085	(867,085)
Net investment income	-	4,804,549	(4,804,549)
Benefit payments	(3,360,693)	(3,360,693)	-
Administrative expenses	-	(88,483)	88,483
Other misc. income (expense)	-	(168,031)	168,031
Net changes	<u>4,482,802</u>	<u>4,577,592</u>	<u>(94,790)</u>
Balance at June 30, 2019	<u>\$ 85,384,504</u>	<u>\$ 61,360,414</u>	<u>\$ 24,024,090</u>

The City's net pension liability for the Fire and Police Safety plans are measured as the proportionate share of the net pension liability while the Miscellaneous plan's net pension liability is a direct calculation based on its actuarial study and is not proportionate. The net pension liability of all the Plans are measured as of June 30, 2018, and the total pension liability for the Plans used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2017 rolled forward to June 30, 2018 using standard update procedures. The City's proportion of the net pension liability for the Fire and

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Police Plans was based on a projection of the City's long-term share of contributions to the pension plans relative to the projected contributions of all participating employers, actuarially determined. The City's proportionate share of the net pension liability for the Fire and Police Plans as of the fiscal years ended June 30, 2018 and 2019 was as follows:

	Safety
June 30, 2018	0.2378%
June 30, 2019	0.2468%
Change in Proportions	<u>0.0089%</u>

For the year ended June 30, 2019, the City recognized pension expense of \$9,778,654. The following summarizes the pension expense components by plan:

	Miscellaneous	Safety	Total
Pension expense per plans	\$ 3,024,279	\$ 3,149,116	\$ 6,173,395
GASB 68 adjustments	1,734,336	1,870,923	3,605,259
Pension expense per government-wide statements	<u>\$ 4,758,615</u>	<u>\$ 5,020,039</u>	<u>\$ 9,778,654</u>

At June 30, 2019, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Miscellaneous		Safety	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions subsequent to measurement	\$ 2,863,892	\$ -	\$ 3,089,436	\$ -
Changes in assumptions	1,089,979	312,571	2,333,040	314,769
Differences between expected and actual experiences	500,433	-	510,909	1,938
Changes in proportions	-	-	1,303,733	544,402
Differences between the employer's contributions and the employer's proportionate share of contributions	-	-	92,201	352,809
Net differences between projected and actual on plan investments	81,950	-	160,988	-
Total	<u>\$ 4,536,254</u>	<u>\$ 312,571</u>	<u>\$ 7,490,307</u>	<u>\$ 1,213,918</u>

The City reported \$5,953,328 as deferred outflows of resources related to contributions subsequent to the measurement date that will be recognized as a reduction of the net pension liability in the year ended June 30, 2020.

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Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Fiscal Year Ending:	Deferred Outflows/(Inflows) of Resources	
	Miscellaneous	Safety
2020	\$ 1,873,994	\$ 2,086,926
2021	199,096	1,690,367
2022	(557,312)	(425,640)
2023	(155,987)	(164,699)
2024	-	-
Thereafter	-	-
Total	<u>\$ 1,359,791</u>	<u>\$ 3,186,954</u>

Actuarial Assumptions

The total pension liabilities in the June 30, 2017 actuarial valuations were determined using the following actuarial assumptions:

Valuation Date	June 30, 2017
Measurement Date	June 30, 2018
Actuarial Cost Method	Entry-Age Normal
Asset Valuation Method	Market Value of Assets
Actuarial Assumptions:	
Discount Rate	7.15%
Inflation	2.75%
Payroll Growth	3.00%
Projected Salary Increase	(1)
Investment Rate of Return	7.5% (2)
Retirement Age	(3)
Mortality	(3)

- (1) Varies by age and service
- (2) Net of pension plan investment expenses, including inflation
- (3) Derived using CalPERS' membership data for all funds

Discount Rate

The discount rate used to measure the total pension liability was 7.15 percent for the Plan. To determine whether the municipal bond rate should be used in the calculation of a discount rate for the Plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current 7.15 percent discount rate is adequate and the use of the municipal bond rate calculation is not necessary. The long term expected discount rate of 7.15 percent will be applied to all plans in the Public Employees Retirement Fund (PERF). The stress test results are presented in a detailed report that can be obtained from the CalPERS website. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

CalPERS will continue to check the materiality of the difference in calculation until such time as they change their methodology. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of

City of Rocklin
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return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent. The table below reflects the long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. These rates of return are net of administrative expenses.

Asset Class	New Strategic Allocation	Real Return Years 1 - 10 (a)	Real Return Years 11+ (b)
Global Equity	47.00%	4.90%	5.38%
Fixed Income	19.00%	0.80%	2.27%
Inflation Sensitive	6.00%	0.60%	1.39%
Private Equity	12.00%	6.60%	6.63%
Real Estate	11.00%	2.80%	5.21%
Infrastructure and Forestland	3.00%	3.90%	5.36%
Liquidity	2.00%	-0.40%	-0.90%
Total	100.00%		

- (a) An expected inflation of 2.5% used for this period.
(b) An expected inflation of 3.0% used for this period.

C. Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the City's net pension liability for the Plans, calculated using the discount rate for the Plans, as well as what the City's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	Miscellaneous	Safety
1% Decrease	6.15%	6.15%
Net Pension Liability	\$ 35,961,253	\$ 37,893,283
Current Discount Rate	7.15%	7.15%
Net Pension Liability	\$ 24,024,090	\$ 23,778,037
1% Increase	8.15%	8.15%
Net Pension Liability	\$ 14,182,582	\$ 12,213,121

Pension Plan Fiduciary Net Position

Detailed information about each pension plan's fiduciary net position is available in the separately issued CalPERS financial reports.

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NOTE 10 - OTHER POSTEMPLOYMENT BENEFITS PLAN (OPEB)

Plan Description

The City provides certain health care benefits for eligible retired employees through the California Public Employees' Retirement System (CalPERS) under the Public Employees' Medical and Hospital Care Act (PEMHCA). This is a single-employer defined-benefit postemployment healthcare benefits plan. Eligible retirees may enroll in any of the available CalPERS medical plans. CalPERS issues a separate comprehensive annual financial report that includes financial statements and required supplementary information. Copies of the report may be obtained from the CalPERS website at www.calpers.ca.gov.

Commencing with fiscal year 2014, the City participates in the California Employers' Retiree Benefit Trust (CERBT) Fund, which is administered by CalPERS. CERBT is a tax-qualified irrevocable trust organized under Internal Revenue Code Section 115 and established to prefund retiree healthcare benefits. CERBT, an agent multiple-employer trust, issues a publicly available financial report including GASB Statement No. 74, Financial Reporting for Postemployment Benefits Plans Other Than Pension Plans, disclosure information in aggregate with the other CERBT participating employers. That report can be obtained from the CalPERS Web site at www.calpers.ca.gov.

Benefits Provided

The City provides post-retirement benefits to eligible employees as follows:

Benefits Provided: *City monthly cap:*
2019 Misc \$1,200
2019 Safety \$1,200

Unrepresented/Hourly employees receive PEMHCA minimum (\$133/month for 2018); (\$136/month for 2019); one Fire retiree receives the higher existing benefit of \$1,766/month, and two Police retirees receive the higher existing benefit of \$1,377/month

Eligibility: Full-time employees retiring directly from City under CalPERS
age 50 and 5 years, or disability

Miscellaneous PEPRA retirees age 52 and 5 years

Surviving Spouse: Surviving spouse coverage based on retirement plan election
Same benefit continues to surviving spouse

Other: No City paid dental, vision, life, Medicare Part B
Previous medical benefits can be found in the back of the report

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Employees Covered by Benefit Terms

At June 30, 2019, the benefit terms covered the following employees:

Active employees	234
Inactive employees	<u>151</u>
Total employees	<u>385</u>

Contributions

The City makes contributions, based on an actuarially determined rate, which are approved by the authority of City Council. Total contributions during the year were \$6,431,202. Total contributions included in the measurement period were \$2,122,778. The actuarially determined contribution for the measurement period was \$3,026,000. The City's contributions were 25.03% of covered employee payroll during the fiscal year ended June 30, 2019. Employees are not required to contribute to the plan.

Actuarial Assumptions

The following summarizes the actuarial assumptions for the OPEB plan included in this fiscal year:

Valuation Date:	June 30, 2018
Measurement Date:	June 30, 2018
Actuarial Cost Method:	Entry-Age Normal
Amortization Period:	15 years
Asset Valuation Method:	Level percentage of payroll, closed
Actuarial Assumptions:	
Discount Rate	6.75%
Inflation	2.75%
Payroll Increases	3.00%
Medical Trend	Non-Medicare - 7.5% for 2020, decreasing to an ultimate rate of 4.0% in 2076 Medicare - 6.5% for 2020, decreasing to an ultimate rate of 4.0% in 2076
Investment Rate of Return	6.75%, Net of OPEB plan investment expenses, including inflation
Mortality	CalPERS 1997-2011 experience study Actives and Retirees currently covered: 100%
Retirement	Actives currently waived: 80% Retirees currently waived: 10% elect at 65 Unrepresented & Hourly: 60%
Service Requirement	Misc. Benefit 2% @55 ERA 61.2 Safety Benefit 3% @50 ERA 54.7 (Fire) 54.2 (Police) PEPRA Misc. Benefit 2% @62 ERA 63.1 PEPRA Safety Benefit 2.7% @57 ERA 56.7 (Fire) 55.5 (Police)

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Discount Rate

The projection of cash flows used to determine the discount rate assumed that the City contribution will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the OPEB plan's fiduciary net position was projected to cover all future OPEB payments. Therefore, the discount rate was set to be equal to the long-term expected rate of return which, was applied to all periods of projected benefit payments to determine the total OPEB liability.

Long-Term Expected Rate of Return

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Percentage of Portfolio	Long-Term Expected Rate of Return
Global Equity	57.00%	4.820%
Fixed Income	27.00%	1.470%
TIPS	5.00%	1.290%
Commodities	3.00%	0.840%
REITs	8.00%	3.760%
Total	100.00%	
Weighted Average Return		3.53%
Assumed Long-Term Rate of Inflation		2.75%
Expected Long-Term Net Rate of Return, Rounded		6.75%

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Net OPEB Liability

The City's net OPEB liability was measured as of June 30, 2018 (measurement date), and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2018 (valuation date) for the fiscal year ended June 30, 2019 (reporting date). The following summarizes the changes in the net OPEB liability for the year ended June 30, 2019:

Fiscal Year Ended June 30, 2019	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability (Asset)
Balance at June 30, 2018	\$ 31,712,000	\$ 12,330,000	\$ 19,382,000
Service cost	1,130,000	-	1,130,000
Interest in Total OPEB Liability	2,162,000	-	2,162,000
Employer contributions	-	2,122,778	(2,122,778)
Change in benefit terms	713,000	-	713,000
Difference between actual and expected experience	(458,000)	-	(458,000)
Changes in assumptions	909,000	-	909,000
Actual investment income	-	983,000	(983,000)
Administrative expenses	-	(23,000)	23,000
Benefit payments	(1,617,000)	(1,617,000)	-
Net changes	2,839,000	1,465,778	1,373,222
Balance at June 30, 2019	\$ 34,551,000	\$ 13,795,778	\$ 20,755,222

Covered Employee Payroll	\$ 25,692,000
Total OPEB Liability as a % of Covered Employee Payroll	134.48%
Plan Fiduciary Net Position as a % of Total OPEB Liability	39.93%
Service Cost as a % of Covered Employee Payroll	4.40%
Net OPEB Liability as a Percentage of Covered Employee Payroll	80.78%

As of June 30, 2019, the City had total assets of \$5,990,113 in a City Retirees Health Fund and \$5,746,569 of these funds were invested in long-term bonds. As these investments mature, funds will be transferred to CERBT.

Deferred Inflows and Outflows of Resources

At June 30, 2019, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between actual and expected experience	\$ -	\$ 392,571
Difference between actual and expected earnings	-	307,600
Change in assumptions	779,143	-
OPEB contribution subsequent to measurement date	6,431,202	-
Totals	\$ 7,210,345	\$ 700,171

Of the total amount reported as deferred outflows of resources related to OPEB, \$6,431,202 resulting from City contributions subsequent to the measurement date and before the end of the fiscal year will be included as a reduction of the net OPEB liability in the year ended June 30, 2020.

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Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended June 30,	
2020	\$ (27,971)
2021	(27,971)
2022	(27,971)
2023	34,027
2024	64,429
Thereafter	64,429
Total	\$ 78,972

OPEB Expense

The following summarizes the OPEB expense by source during the year ended June 30, 2019:

Service cost	\$ 1,130,000
Interest in total OPEB liability	2,162,000
Expected investment income	(831,000)
Changes in benefit terms	713,000
Difference between actual and expected experience	(65,428)
Difference between actual and expected earnings	(92,400)
Change in assumptions	129,857
Administrative expenses	23,000
OPEB Expense	\$ 3,169,029

The following summarizes changes in the net OPEB liability as reconciled to OPEB expense during the year ended June 30, 2019:

Net OPEB liability ending	\$ 20,755,222
Net OPEB liability beginning	(19,382,000)
Change in net OPEB liability	1,373,222
Changes in deferred outflows	(779,143)
Changes in deferred inflows	452,172
Employer contributions	2,122,778
OPEB Expense	\$ 3,169,029

Sensitivity to Changes in the Discount Rate

The net OPEB liability of the City, as well as what the City's net OPEB liability would have been if calculated using a discount rate with one percentage point lower and one percentage point higher, is as follows:

	Discount Rate		
	1% Decrease	6.75%	1% Increase
Net OPEB Liability (Asset)	\$ 25,120,000	\$ 20,755,222	\$ 17,139,000

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Sensitivity to Changes in the Healthcare Cost Trend Rates

The net OPEB liability of the City, as well as what the City's net OPEB liability would have been if it were calculated using healthcare cost trend rates one percentage point lower and one percentage point higher than current healthcare cost trend rates, is as follows:

	Trend Rate		
	1% Decrease	Current	1% Increase
Net OPEB Liability (Asset)	\$ 18,697,000	\$ 20,755,222	\$ 22,675,000

NOTE 11 - COMMITMENTS AND CONTINGENCIES

A. Commitments

The City had the following significant unexpended contractual commitments as of June 30, 2019:

Project Name	Original Commitment	Commitment Remaining
Adventure Park Design	\$ 3,038,300	\$ 110,969
Adventure Park Guest Services Bldg.	1,066,526	63,751
City Hall Remodel	8,170	2,828
Citywide Dig Outs	652,615	103,136
Fire Station #23 Remodel	1,341,171	548,196
Fire Station #24 Dorm/EOC Remodel	96,350	27,040
JS Lift Station - Construction	320,000	168,356
Quarry Park Phase II	49,400	28,413
Rocklin Rd @ Pacific St. Roundabout	553,377	114,198
Stormwater Pipe Replacement Sunset & Springview Intersection	582,110	17,544
	395,969	19,798
Totals	<u>\$ 8,103,988</u>	<u>\$ 1,204,229</u>

B. Lawsuits

The City is presently involved in certain matters of litigation that have arisen in the normal course of conducting City business. Based upon consultation with the City Attorney, these cases, in the aggregate, are not expected to result in a material adverse financial impact on the City. Additionally, City management believes that the City's insurance programs are sufficient to cover any potential losses should an unfavorable outcome materialize.

C. Federal, State and County Grant Programs (Contingencies)

The City participates in a number of Federal, State and County programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grantor program regulations, the City may be required to reimburse the grantor government. As of June 30, 2019, some amounts of grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any individual governmental funds or the overall financial condition of the City.

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Notes to the Basic Financial Statements
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NOTE 12 - SPECIAL TAX ASSESSMENT DISTRICTS

The Mello-Roos Community Facilities Act of 1982 (Mello-Roos Act) allows establishment of Community Facilities Districts (CFD). Under the Mello-Roos Act, special taxes are levied by CFDs to provide services such as police and fire protection, and to finance infrastructure improvements. The City of Rocklin has established CFDs that have issued bonds and levied taxes under the Mello-Roos Act. The City is not liable for repayment of these bonds and acts only as an agent for the property owners/bond holders in collecting and forwarding the special taxes. The assets held by the City on behalf of these districts and related liabilities are recorded in Agency funds. Special taxes have also been levied under the Mello-Roos Act to pay for services provided by CFDs #1, #5, and #6. The activities of these CFDs are accounted for in Special Revenue funds, which are presented in the City’s Basic Financial Statements.

The Landscaping and Lighting Act of 1972 (Lighting Act) allows local government agencies to form Landscape and Lighting Districts for the purpose of financing the costs and expenses of landscaping and lighting public areas. The City has formed two districts, which levy special assessments under the Lighting Act: Lighting Maintenance District No.1 and Landscaping and Lighting Maintenance District No. 2. The activities of these districts are accounted for in Special Revenue funds and are included in the City’s Basic Financial Statements. The disclosures in Note 12 include those required by California Government Code section 50075.1.

The following table presents the balances of the various district bonds, as of June 30, 2019.

<u>Community Facilities District Bonds</u>	<u>Balance June 30, 2019</u>
CFD No. 3 - 2014 Stanford Ranch Refunding	\$ 1,512,458
CFD No. 6 - Sunset West Drainage	544,910
CFD No. 7 - Sunset West Interchange/Major St	901,776
CFD No. 8 - Sunset West Park Drive	1,410,217
CFD No. 9 - Sunset West/Blue Oaks	1,679,164
CFD No. 10 - 2015 Whitney Ranch	23,955,000
CFD No. 10 - 2019 Whitney Ranch	16,000,000
CFD No. 11 - Sierra College Interchange	<u>5,746,569</u>
Total CFD Bonds	<u>\$ 51,750,094</u>

Community Facilities District No. 1 Special Tax

Community Facilities District No. 1 was formed in 1986 to provide fire protection and suppression services, and ambulance and paramedic services to various developments within the City of Rocklin. These services are provided by the City of Rocklin Fire Department. The cost for these services is born by the City and partially offset by the special tax levied on parcels within the district. As such, district expenditures are primarily a reimbursement to the City. For fiscal year 2019, revenues were \$1,679,626 and reimbursement expenditures were \$1,679,626. If expenditures exceed revenues in a fiscal year, the excess expenditures are paid with cash on hand. There were no active projects during the fiscal year.

Community Facilities District No. 3 Bonds

Community Facilities District No. 3 was formed in 1990 to issue bonds for street-related improvements and projects, such as the construction of roadways, storm drainage facilities, sanitary sewer facilities, water lines, and gas lines. The district’s improvements and projects have been completed. For fiscal year 2019, revenues were \$776,202 and expenditures were \$732,335.

City of Rocklin
Notes to the Basic Financial Statements
June 30, 2019

The primary source of revenues is special taxes; expenditures are for activities related to debt service. If expenditures exceed revenues in a fiscal year, the excess expenditures are paid with cash on hand.

Community Facilities District No. 5 Special Tax

Community Facilities District No. 5 was formed in 1996 to fund the operation and maintenance of street and parkway lights, streetscapes, open space, and parks in various developments within the City of Rocklin. For fiscal year 2019, revenues were \$4,438,217 and expenditures were \$4,779,655. The primary source of revenues is special taxes; expenditures are for operating costs such as payroll, maintenance, professional services, and utilities. If expenditures exceed revenues in a fiscal year, the excess expenditures are paid with cash on hand. There were no active projects during the fiscal year.

Community Facilities District No. 6 Bonds

Community Facilities District No. 6 was formed in 1998 to issue bonds for installation, construction, and acquisition of drainage facilities and open space. The district's improvements and projects have been completed. For fiscal year 2019, revenues were \$130,913 and expenditures were \$98,519. The primary source of revenues is special taxes; expenditures are for activities related to debt service. If expenditures exceed revenues in a fiscal year, the excess expenditures are paid with cash on hand. During fiscal year 2018, \$715,125 of the bonds were refunded through a loan from the Rocklin Public Financing Authority and \$415,665 of the bonds were repaid from tax prepayments received.

Community Facilities District No. 6 Special Tax

A special tax has been levied to fund the operation and maintenance of the open space and storm drainage facilities of Community Facilities District No. 6. For fiscal year 2019, revenues were \$313,172 and expenditures were \$291,261. The primary source of revenue is special taxes; expenditures are for operating costs such as payroll, maintenance and professional services. If expenditures exceed revenues in a fiscal year, the excess expenditures are paid with cash on hand. There were no active projects during the fiscal year.

Community Facilities District No. 7 Bonds

Community Facilities District No. 7 was formed in 1997 to issue bonds for the construction and acquisition of a highway interchange and connectors to provide access between Blue Oaks Blvd. and Highway 65. The district's improvements and projects have been completed. For fiscal year 2019, revenues were \$271,170 and expenditures were \$260,897. The primary source of revenues is special taxes; expenditures are for activities related to debt service. If expenditures exceed revenues in a fiscal year, the excess expenditures are paid with cash on hand.

Community Facilities District No. 8 Bonds

Community Facilities District No. 8 was formed in 1998 to issue bonds for the construction, acquisition, and widening of portions of Park Dr. and Blue Oaks Blvd. and the installation of backbone utility infrastructure within the same area. The district's improvements and projects have been completed. For fiscal year 2019, revenues were \$274,087 and expenditures were \$258,225. The primary source of revenues is special taxes; expenditures are for activities related to debt service. If expenditures exceed revenues in a fiscal year, the excess expenditures are paid with cash on hand. During fiscal year 2018, \$1,850,420 of the bonds were refunded through a loan from the Rocklin Public Financing Authority and \$1,066,060 of the bonds were repaid from tax prepayments received.

Community Facilities District No. 9 Bonds

Community Facilities District No. 9 was formed in 1998 to issue bonds for the construction, acquisition, and widening of portions of Lone Tree, Blue Oaks, and West Oaks Boulevards and installation of traffic

City of Rocklin
Notes to the Basic Financial Statements
June 30, 2019

control lights. The district's improvements and projects have been completed. For fiscal year 2019, revenues were \$317,556 and expenditures were \$304,033. The primary source of revenues is special taxes; expenditures are for activities related to debt service. If expenditures exceed revenues in a fiscal year, the excess expenditures are paid with cash on hand. During fiscal year 2018, \$2,205,533 of the bonds were refunded through a loan from the Rocklin Public Financing Authority and \$1,338,471 of the bonds were repaid from tax prepayments received.

Community Facilities District No. 10 Bonds

Community Facilities District No. 10 was formed in 2005 to issue bonds for the construction of transportation, wastewater system, drainage, and landscaping facilities and other public improvements for development within the Whitney Ranch District. During fiscal year 2016, \$27.090 million in special tax bonds were issued to refund the original bonds and provide \$5.853 million for additional improvements. During fiscal year 2019, \$17,828 million in special tax bonds were issued to finance the acquisition of public facilities. For fiscal year 2019, revenues were \$2,097,680 and expenditures were \$2,802,984.

Community Facilities District No. 11 Bonds

Community Facilities District No. 11 was formed in 2006 to issue bonds for the construction of a new interchange on Interstate 80 at Sierra College Blvd. This project has been completed. For fiscal year 2019, revenues were \$741,775 and expenditures were \$738,314. The primary source of revenues is special taxes; expenditures are for activities related to debt service. If expenditures exceed revenues in a fiscal year, the excess expenditures are paid with cash on hand. In fiscal year 2017, \$1,000,000 of the bonds were called due to cash on hand from tax prepayments received.

Lighting Maintenance District No. 1

Lighting Maintenance District No. 1 was formed in 1979 to provide maintenance of streetlights and safety lighting throughout various portions of the City of Rocklin. During the fiscal year, 1,624 streetlights, 21 traffic signals, three flashing lights, and safety lighting were maintained. For fiscal year 2019, revenues were \$249,391 and expenditures were \$249,391. The primary source of revenues is special assessments; expenditures are primarily for payroll, maintenance, professional services, and utilities. There were no active projects during the fiscal year.

Landscaping and Lighting Maintenance District No. 2

Landscaping and Lighting Maintenance District No. 2 was formed in 1996 to provide maintenance of streetlights, safety lighting, and roadway landscaping throughout various portions of the City of Rocklin. During the fiscal year, 2,900 streetlights, 59 traffic signals, 63 irrigation timers for roadway landscaping and safety lighting were maintained. For fiscal year 2019, revenues were \$2,243,032 and expenditures were \$2,111,489. The primary source of revenues is special assessments; expenditures are primarily for payroll, maintenance, professional services, and utilities. There were no active projects during the fiscal year.

Park Development and Maintenance Tax

The Park Development and Maintenance Tax was enacted in 1998, reenacted in 2009 and 2018, to provide development, installation, servicing, maintenance, repair and operation of parks in the City of Rocklin. From fiscal year 2010 through 2019, there have been no projects funded by the tax. The tax revenue has been primarily used for payroll, professional services, and utilities in connection with park maintenance and operation.

City of Rocklin
Notes to the Basic Financial Statements
June 30, 2019

The table below presents historical park tax revenues and related expenditures for the last five fiscal years. Expenditures in excess of park tax revenues are paid from general fund.

Year Ended June 30,	Park Tax Revenue	Expenditures	Revenue Over (Under) Expenditures
2015	\$ 526,905	\$ 1,079,407	\$ (552,502)
2016	529,275	1,355,237	(825,962)
2017	565,990	1,391,863	(825,873)
2018	578,800	1,682,082	(1,103,282)
2019	581,089	1,969,053	(1,387,964)
Total	<u>\$ 2,782,059</u>	<u>\$ 7,477,642</u>	<u>\$ (4,695,583)</u>

NOTE 13 - SUCCESSOR AGENCY TRUST (FORMER ROCKLIN REDEVELOPMENT AGENCY)

Pursuant to Assembly Bills 1X26 and 1484 (“the Bills”), all redevelopment agencies in the State of California were dissolved on February 1, 2012. The Bills authorized certain local agencies, such as a city or county, to become the Successor Agency. On January 1, 2012, the City Council elected to become the Successor Agency for the former Rocklin Redevelopment Agency. The Successor Agency is responsible for winding down the affairs of the former redevelopment agency, which includes making payments due for enforceable obligations and disposition of the assets of the former redevelopment agency. Examples of enforceable obligations include payments to contractors, bond debt service payments, and loan payments. The Successor Agency has an oversight board that supervises its work. The Oversight Board is comprised of representatives of the local agencies that serve the redevelopment project area.

Successor agencies are only allocated revenue in the amount necessary to pay the enforceable obligations of the former redevelopment agency. The agency will only receive this revenue until all enforceable obligations have been paid in full and all assets have been liquidated. The assets and activities of the dissolved redevelopment agency are reported in a fiduciary fund (private purpose trust fund) in the financial statements of the City.

On December 10, 2013, by resolution, the City Council elected to assume responsibility for performing the housing functions of the former Rocklin Redevelopment Agency. All housing assets were transferred from the Successor Agency Housing Fund to the City of Rocklin. The housing assets previously accounted for as a private purpose trust fund are now accounted for as a special revenue fund in the City's financial statements.

City of Rocklin
Notes to the Basic Financial Statements
June 30, 2019

Successor Agency Noncurrent Liabilities

The following is a summary of changes in long-term liabilities for governmental activities for the year ended June 30, 2019:

Description	Beginning Balance	Additions	Deletions	Ending Balance	Due Within One Year
General Long-Term Debt:					
2002 Refunding Tax Allocation Bonds	\$ 1,805,000	\$ -	\$ 1,805,000	\$ -	\$ -
2005 Refunding Tax Allocation Bonds	8,870,000	-	8,870,000	-	-
2007 Refunding Tax Allocation Bonds	12,500,000	-	12,500,000	-	-
2018 Refunding Tax Allocation Bonds	-	19,175,000	-	19,175,000	900,000
Subtotal General Long-Term Debt	23,175,000	19,175,000	23,175,000	19,175,000	900,000
Unamortized Discounts:					
2002 Refunding Tax Allocation Bonds	(35,560)	-	(35,560)	-	-
2005 Refunding Tax Allocation Bonds	(66,484)	-	(66,484)	-	-
2007 Refunding Tax Allocation Bonds	(180,684)	-	(180,684)	-	-
Subtotal Unamortized Discounts	(282,728)	-	(282,728)	-	-
Amortized Premium:					
2018 Refunding Tax Allocation Bonds	-	2,107,808	105,390	2,002,418	-
Subtotal General Long-Term Debt - Net	22,892,272	21,282,808	22,997,662	21,177,418	900,000
Other Noncurrent Liabilities:					
Placer County Loan Payable (Direct Borrowing)	292,349	-	292,349	-	-
Total Noncurrent Liabilities	\$ 23,184,621	\$ 21,282,808	\$ 23,290,011	\$ 21,177,418	\$ 900,000

2002 Refunding Tax Allocation Bonds

On February 1, 2002, tax allocation bonds were issued, in the amount of \$13,730,000, to defease the 1994 tax allocation bonds of the Redevelopment Agency. The proceeds of the tax allocation bonds were used to finance certain capital improvements within the Redevelopment Agency's project area. On February 23, 2007, \$10,535,000 of principal was defeased from the issuance of the 2002 Tax Allocation Bonds. The remaining bonds are payable from and secured by tax increment revenues payable to the Redevelopment Agency. This bond was entirely defeased through the issuance of Series 2018 Tax Allocation Bonds.

2005 Tax Allocation Bonds

On July 15, 2005, tax allocation bonds were issued, in the amount of \$11,900,000. A portion of the proceeds of the tax allocation bonds were used to defease the 1997 refunding tax allocation bonds of the Redevelopment Agency's project area and the remaining \$8 million was used for redevelopment projects. The bonds are payable from and secured by tax increment revenues payable to the Redevelopment Agency. This bond was entirely defeased through the issuance of Series 2018 Tax Allocation Bonds.

2007 Tax Allocation Bonds

On February 23, 2007, tax allocation bonds were issued in the amount of \$15,815,000 to partially defease the 2002 Tax Allocation Bond of the Redevelopment Agency and to fund the costs of capital improvements and facilities within the Agency. The bonds are payable from and secured by tax increment revenues payable to the Agency. This bond was entirely defeased through the issuance of Series 2018 Tax Allocation Bonds.

Placer County Loan Payable (Direct Borrowing)

On May 1, 2014, the Successor Agency entered into a loan agreement with the Placer County Treasurer to retire the Bank of America line of credit. The loan proceeds of \$1,461,748 were used to pay off the remaining balance owed on the Bank of America line of credit. The loan agreement terms are

City of Rocklin
Notes to the Basic Financial Statements
June 30, 2019

1.75% for five years. The final loan payment for this loan was made during fiscal year 2019.

2018 Tax Allocation Refunding Bonds

During fiscal year 2019, the Successor Agency issued the Series 2018 Tax Allocation Bonds totaling \$19,175,000, at a premium of \$2,107,808, to defease and redeem all amounts under the 2002 Tax Allocation Bonds, 2005 Tax Allocation Bonds, and 2007 Tax Allocation Bonds. The bonds are secured by a pledge of, and lien on, and repaid from property tax revenues deposited with respect to the Project Area from time to time in the Redevelopment Property Tax Trust Fund established and held by the Placer County Auditor-Controller. If an event of default has occurred under the Indenture and is continuing, the Trustee may, or, if requested in writing by the owners of a majority in aggregate principal amount of the Bonds then outstanding, the Trustee shall, (a) declare the principal of the Bonds, together with the accrued interest thereon, to be due and payable immediately, and upon any such declaration the same shall become immediately due and payable, anything in the Indenture or in the Bonds to the contrary notwithstanding, and (b) the Trustee shall, subject to the provisions of the Indenture, exercise any other remedies available to the Trustee and the Bond Owners in law or at equity. The term of the bonds is 19 years. Interest rates on the bonds range from 3% to 5%. Principal payments ranging from \$630,000 to \$1,470,000 are payable annually on September 1st and interest payments ranging from \$11,813 to \$440,363 are payable semi-annually on March 1st and September 1st, through September 1, 2037. The aggregate debt service savings were \$4,742,243 from this refunding and the loss on defeasance was \$289,857. The following summarizes the Successor Agency’s future debt service obligations:

Year Ending June 30,	Principal	Interest	Total
2020	\$ 900,000	\$ 867,225	\$ 1,767,225
2021	700,000	839,725	1,539,725
2022	725,000	811,225	1,536,225
2023	750,000	777,975	1,527,975
2024	790,000	739,475	1,529,475
2025-2029	4,585,000	3,047,251	7,632,251
2030-2034	5,850,000	1,749,126	7,599,126
2035-2039	4,875,000	331,585	5,206,585
Total	<u>\$ 19,175,000</u>	<u>\$ 9,163,587</u>	<u>\$ 28,338,587</u>

NOTE 14 - SUBSEQUENT EVENT DISCLOSURE

Subsequent to year-end but prior to the issuance of the audited financial statements on December 15, 2019, the City purchased 1.83 acres of vacant land from the Successor Agency to the Redevelopment Agency of the City of Rocklin for \$560,000. The City intends to use the land for the solicitation of private partners to develop multi-family or mixed-use housing. The net gain on sale to be reported in the Successor Agency trust fund will be \$53,400.

The City of Rocklin Community Facilities District No. 11 will be issuing Special Tax Refunding Bonds on December 12, 2019 of approximately \$6,000,000, to refund, in full, the City of Rocklin Community Facilities District No. 11 (Sierra College Interchange) Special Tax Bonds, Series 2012 (the “Prior Bonds”) which are outstanding in the principal amount of \$5,483,169, make a deposit to a debt service reserve fund for the Bonds, and pay costs of issuance of the Bonds. Interest on the Bonds is payable semiannually on March 1 and September 1 of each year, commencing March 1, 2020. The term of the bonds will be 12 years. Interest rates are estimated at 3.26%.

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ROCKLIN
CALIFORNIA

REQUIRED SUPPLEMENTARY INFORMATION

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City of Rocklin
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
General Fund
For the Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes and assessments	\$ 34,575,300	\$ 34,575,300	\$ 38,988,237	\$ 4,412,937
Licenses and permits	3,521,000	3,521,000	3,356,424	(164,576)
Fines and forfeitures	185,700	185,700	251,493	65,793
Intergovernmental	382,700	382,700	1,102,402	719,702
Charges for services	2,502,000	2,502,000	2,617,508	115,508
Use of money and property	1,799,400	1,799,400	2,197,096	397,696
Other revenues	4,870,100	4,870,100	5,113,184	243,084
Total Revenues	<u>47,836,200</u>	<u>47,836,200</u>	<u>53,626,344</u>	<u>5,790,144</u>
EXPENDITURES				
Current:				
General government	12,606,800	16,937,100	15,648,246	1,288,854
Public safety	24,588,900	25,135,400	24,215,532	919,868
General services	5,623,900	4,667,400	4,641,076	26,324
Culture and recreation	3,650,800	3,807,700	3,736,359	71,341
Community development	4,966,800	4,915,400	4,694,128	221,272
Capital outlay	875,500	1,232,200	980,595	251,605
Total Expenditures	<u>52,312,700</u>	<u>56,695,200</u>	<u>53,915,936</u>	<u>2,779,264</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(4,476,500)</u>	<u>(8,859,000)</u>	<u>(289,592)</u>	<u>8,569,408</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	3,993,000	3,993,000	5,435,789	1,442,789
Transfers out	(297,900)	(1,741,600)	(1,446,461)	295,139
Total Other Financing Sources (Uses)	<u>3,695,100</u>	<u>2,251,400</u>	<u>3,989,328</u>	<u>1,737,928</u>
Net Change in Fund Balances	(781,400)	(6,607,600)	3,699,736	10,307,336
Fund Balances Beginning	34,514,904	34,514,904	34,514,904	-
Fund Balances Ending	<u>\$ 33,733,504</u>	<u>\$ 27,907,304</u>	<u>\$ 38,214,640</u>	<u>\$ 10,307,336</u>

City of Rocklin
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
SB325 Sales Tax
For the Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes and assessments	\$ 3,770,200	\$ 3,770,200	\$ 3,688,242	\$ (81,958)
Intergovernmental	350,700	350,700	443,715	93,015
Use of money and property	2,600	2,600	11,131	8,531
Total Revenues	4,123,500	4,123,500	4,143,088	19,588
EXPENDITURES				
Current:				
General government	9,500	57,500	53,228	4,272
General services	3,001,000	2,955,300	2,578,189	377,111
Capital outlay	995,000	995,000	785,369	209,631
Total Expenditures	4,005,500	4,007,800	3,416,786	591,014
Excess (Deficiency) of Revenues over Expenditures	118,000	115,700	726,302	610,602
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	214	214
Transfers out	(516,600)	(589,800)	(479,560)	110,240
Total Other Financing Sources (Uses)	(516,600)	(589,800)	(479,346)	110,454
Net Change in Fund Balances	(398,600)	(474,100)	246,956	721,056
Fund Balances Beginning	828,509	828,509	828,509	-
Fund Balances Ending	\$ 429,909	\$ 354,409	\$ 1,075,465	\$ 721,056

City of Rocklin
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
Low and Moderate Income Housing Asset Fund
For the Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Use of money and property	\$ 27,500	\$ 27,500	\$ 171,231	\$ 143,731
Total Revenues	<u>27,500</u>	<u>27,500</u>	<u>171,231</u>	<u>143,731</u>
EXPENDITURES				
Current:				
Community development	50,000	50,000	50,000	-
Capital outlay	-	-	10,000	(10,000)
Total Expenditures	<u>50,000</u>	<u>50,000</u>	<u>60,000</u>	<u>(10,000)</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(22,500)</u>	<u>(22,500)</u>	<u>111,231</u>	<u>133,731</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(150,000)	(150,000)	(150,000)	-
Total Other Financing Sources (Uses)	<u>(150,000)</u>	<u>(150,000)</u>	<u>(150,000)</u>	<u>-</u>
Net Change in Fund Balances	(172,500)	(172,500)	(38,769)	133,731
Fund Balances Beginning	<u>12,112,355</u>	<u>12,112,355</u>	<u>12,112,355</u>	<u>-</u>
Fund Balances Ending	<u><u>\$ 11,939,855</u></u>	<u><u>\$ 11,939,855</u></u>	<u><u>\$ 12,073,586</u></u>	<u><u>\$ 133,731</u></u>

City of Rocklin

Schedule of Pension Contributions (GASB 68) June 30, 2019

	2015	2016	2017	2018	2019
Miscellaneous Plan					
Contractually Required Contributions (Actuarially Determined)	\$ 1,733,315	\$ 1,796,306	\$ 2,019,082	\$ 2,128,089	\$ 2,863,892
Contributions in Relation to Actuarially Determined Contributions	2,685,315	1,796,306	3,691,282	2,523,306	2,863,892
Contribution Deficiency (Excess)	(952,000)	-	(1,672,200)	(395,217)	-
Covered Employee Payroll	\$ 9,856,574	\$ 10,608,255	\$ 10,273,081	\$ 11,211,773	\$ 11,663,465
Contributions as a Percentage of Covered Payroll	27.24%	16.93%	35.93%	22.51%	24.55%
Safety Plan					
Contractually Required Contributions (Actuarially Determined)	\$ 2,228,200	\$ 2,561,660	\$ 2,623,619	\$ 2,825,491	\$ 3,012,461
Contributions in Relation to Actuarially Determined Contributions	2,228,200	2,561,660	2,623,619	2,837,597	3,089,436
Contribution Deficiency (Excess)	-	-	-	(12,106)	(76,975)
Covered Employee Payroll	\$ 8,344,457	\$ 9,191,925	\$ 9,200,222	\$ 10,029,811	\$ 10,838,835
Contributions as a Percentage of Covered Payroll	26.70%	27.87%	28.52%	28.29%	28.50%

Notes to Schedule:

Valuation Date: June 30, 2017

Assumptions Used: Entry Age Method used for Actuarial Cost Method
 Level Percentage of Payroll (Closed) Used Amortization Method
 3.7 Years Remaining Amortization Period
 Inflation Assumed at 2.75% to 3%
 Investment Rate of Returns set at 7.5%
 CalPERS mortality table using 20 years of membership data for all funds

Fiscal year 2015 was the first year of implementation of GASB 68, therefore only five years have been shown.

There were no changes in benefit terms

PERS discount rates were reduced from 7.65 to 7.5 in 2017 and then again to 7.15 in 2018.

City of Rocklin

Schedule of Changes in Net Pension Liabilities, Net Pension Liabilities and Proportionate Shares (GASB 68) June 30, 2019

Miscellaneous Plan (Agent-Multi Employer)	2015	2016	2017	2018	2019
Total Pension liability					
Service cost	\$ 1,502,398	\$ 1,453,844	\$ 1,558,565	\$ 1,668,040	\$ 1,838,731
Interest	4,540,630	4,835,092	5,163,328	5,444,560	5,748,392
Diff. bet. expected and actual exper.	-	(1,262,496)	-	4,723,245	(507,928)
Changes of assumptions	-	251,382	655,412	130,415	764,300
Benefit payments	(2,184,035)	(2,507,060)	(2,905,028)	(3,049,139)	(3,360,693)
Net change in Total Pension Liability	3,858,993	2,770,762	4,472,277	8,917,121	4,482,802
Total Pension Liability - beginning	60,882,549	64,741,542	67,512,304	71,984,581	80,901,702
Total Pension Liability - ending	\$ 64,741,542	\$ 67,512,304	\$ 71,984,581	\$ 80,901,702	\$ 85,384,504
Plan fiduciary net position					
Employer contributions	\$ 1,521,604	\$ 2,685,315	\$ 1,796,306	\$ 3,691,282	\$ 2,523,306
Employee contributions	714,896	729,001	739,091	759,805	867,085
Net investment income	7,102,833	1,095,538	289,358	5,590,957	4,804,549
Benefit payments	(2,184,035)	(2,507,060)	(2,905,028)	(3,049,139)	(3,360,693)
Net plan to plan resource movement	-	49	-	-	(141)
Administrative expense	-	(56,265)	(30,457)	(73,620)	(88,483)
Other misc income (expense)	-	-	-	-	(168,031)
Net change in plan fiduciary net position	7,155,298	1,946,578	(110,730)	6,919,285	4,577,592
Plan fiduciary net position - beginning	40,872,391	48,027,689	49,974,267	49,863,537	56,782,822
Plan fiduciary net position - ending	\$ 48,027,689	\$ 49,974,267	\$ 49,863,537	\$ 56,782,822	\$ 61,360,414
Net Pension Liability (NPL)	\$ 16,713,853	\$ 17,538,037	\$ 22,121,044	\$ 24,118,880	\$ 24,024,090
Plan fiduciary net position as a percentage of the total Pension liability	74.18%	74.02%	69.27%	70.19%	71.86%
Covered payroll	\$ 9,826,020	\$ 9,856,574	\$ 10,608,255	\$ 10,273,081	\$ 11,211,773
NPL as a percentage of covered payroll	170.10%	177.93%	208.53%	234.78%	214.28%
Safety Plan (Cost Sharing)	2015	2016	2017	2018	2019
Proportion of Net Pension Liability	0.21478%	0.22348%	0.23212%	0.23783%	0.24676%
Proportionate Share of Net Pension Liability	\$ 13,364,737	\$ 15,339,447	\$ 20,085,433	\$ 23,586,276	\$ 23,778,037
Covered Payroll	\$ 8,397,700	\$ 8,344,457	\$ 9,191,925	\$ 9,200,222	\$ 10,029,811
Proportionate Share of Net Pension Liability as a % of Covered Payroll	159.15%	183.83%	218.51%	256.37%	237.07%
Plan Fiduciary's Net Position as a % of the Total Pension Liability	81.42%	80.28%	74.06%	73.31%	75.26%

Notes to Schedule:

Fiscal year 2015 was the first year of implementation of GASB 68, therefore only five years have been shown.

There were no changes in benefit terms

PERS discount rates were reduced from 7.65 to 7.5 in 2017 and then again to 7.15 in 2018.

City of Rocklin
Retiree Healthcare Plan
Schedule of Contributions for Other Postemployment Benefits
June 30, 2019

Fiscal Year Ended	2018	2019
Actuarially determined contribution (ADC)	\$ 3,621,000	\$ 3,026,000
Less: actual contribution in relation to ADC	(2,122,778)	(6,431,202)
Contribution deficiency (excess)	<u>\$ 1,498,222</u>	<u>\$ (3,405,202)</u>
Covered employee payroll	\$ 21,465,000	25,692,000
Contrib. as a % of covered employee	9.89%	25.03%

Notes to Schedule:

Assumptions and Methods

Valuation Date:	June 30, 2018
Measurement Date:	June 30, 2018
Actuarial Cost Method:	Entry-Age Normal
Amortization Period:	15 years
Asset Valuation Method:	Level percentage of payroll, closed
Actuarial Assumptions:	
Discount Rate	6.75%
Inflation	2.75%
Payroll Increases	3.00%
Medical Trend	Non-Medicare - 7.5% for 2020, decreasing to an ultimate rate of 4.0% in 2076 Medicare - 6.5% for 2020, decreasing to an ultimate rate of 4.0% in 2076
Investment Rate of Return	6.75%, Net of OPEB plan investment expenses, including inflation
Mortality	CalPERS 1997-2011 experience study
Retirement	Actives and Retirees currently covered: 100% Actives currently waived: 80% Retirees currently Waived: 10% elect at 65 Unrepresented & Hourly: 60%

Other Notes

GASB 75 requires a schedule of contributions for the last ten fiscal years, or for as many years as are available if less than ten years are available. GASB 75 was adopted as of June 30, 2018.

Changes in benefit terms: change of Miscellaneous Monthly City Cap from \$1,093 to \$1,200.

Changes of assumptions: mortality improvement scale was updated to Scale MP-2018; Medical Plan at Retirement; Dependent Participation.

There were no changes in discount rates or trend rates

Actuarially determined contribution rates are calculated as of June 30, two years prior to the end of the fiscal year in which contributions are reported.

Contributions were not based on a measure of pay.

City of Rocklin
Retiree Healthcare Plan
Schedule of Changes in Net OPEB Liability
June 30, 2019

Fiscal Year Ended	2018	2019
Total OPEB liability		
Service cost	\$ 1,097,000	\$ 1,130,000
Interest	2,054,000	2,162,000
Changes of benefit terms	-	713,000
Differences between expected and actual experience	-	(458,000)
Changes of assumptions	-	909,000
Benefit payments	(1,550,000)	(1,617,000)
Net change in Total OPEB Liability	1,601,000	2,839,000
Total OPEB Liability - beginning	30,111,000	31,712,000
Total OPEB Liability - ending	<u>\$ 31,712,000</u>	<u>\$ 34,551,000</u>
Plan fiduciary net position		
Employer contributions	\$ 4,704,600	\$ 2,122,778
Net investment income	836,000	983,000
Benefit payments	(1,550,000)	(1,617,000)
Administrative expense	(4,000)	(23,000)
Net change in plan fiduciary net position	3,986,600	1,465,778
Plan fiduciary net position - beginning	8,343,400	12,330,000
Plan fiduciary net position - ending	<u>\$ 12,330,000</u>	<u>\$ 13,795,778</u>
Net OPEB liability	\$ 19,382,000	\$ 20,755,222
Plan fiduciary net position as a percentage of the total OPEB liability	38.88%	39.93%
Covered employee payroll	\$ 21,865,000	\$ 21,465,000
Net OPEB Liability as a percentage of covered employee payroll	88.64%	96.69%
Total OPEB Liability as a percentage of covered employee payroll	145.04%	160.96%

Other Notes

GASB 75 requires a schedule of contributions for the last ten fiscal years, or for as many years as are available if less than ten years are available. GASB 75 was adopted as of June 30, 2018.

Changes in benefit terms: change of Miscellaneous Monthly City Cap from \$1,093 to \$1,200.

Changes of assumptions: mortality improvement scale was updated to Scale MP-2018; Medical Plan at Retirement; Dependent Participation.

There were no changes in discount rates or trend rates

Actuarially determined contribution rates are calculated as of June 30, two years prior to the end of the fiscal year in which contributions are reported.

Contributions were not based on a measure of pay.

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ROCKLIN
CALIFORNIA

SUPPLEMENTARY INFORMATION

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City of Rocklin

Combining Balance Sheet

Nonmajor Governmental Funds

June 30, 2019

(With Comparative Totals for June 30, 2018)

	Total Special Revenue Funds	Total Capital Projects Funds	Debt Service Funds	Total Permanent Funds	Total Nonmajor Governmental Funds	
					2019	2018
ASSETS						
Cash and investments	\$ 6,522,484	\$ 7,437,084	\$ 7,515	\$ -	\$ 13,967,083	\$ 14,699,792
Restricted cash and investments	157,937	3,503,863	3,767,261	516,122	7,945,183	5,005,946
Receivables:						
Taxes	433,661	-	-	-	433,661	213,017
Intergovernmental	235,248	-	-	-	235,248	905,045
Other receivables	2,626	-	-	-	2,626	660,512
Loans receivable	353,986	-	-	-	353,986	388,986
Total assets	\$ 7,705,942	\$ 10,940,947	\$ 3,774,776	\$ 516,122	\$ 22,937,787	\$ 21,873,298
LIABILITIES, FUND BALANCES AND DEFERRED INFLOWS OF RESOURCES						
Liabilities:						
Accounts payable and accrued liabilities	\$ 827,683	\$ 106,431	\$ 650	\$ -	\$ 934,764	\$ 1,010,888
Due to other funds	260,436	388,244	-	-	648,680	1,981,408
Unearned revenues	1,340	-	-	-	1,340	570,539
Total liabilities	1,089,459	494,675	650	-	1,584,784	3,562,835
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue	11,422	-	-	-	11,422	17,862
Fund Balances:						
Nonspendable:						
Endowments	-	-	-	491,455	491,455	491,455
Restricted	6,616,484	3,482,376	3,774,126	24,667	13,897,653	11,427,469
Committed	-	7,352,140	-	-	7,352,140	7,863,099
Unassigned (Deficit)	(11,423)	(388,244)	-	-	(399,667)	(1,489,422)
Total fund balances	6,605,061	10,446,272	3,774,126	516,122	21,341,581	18,292,601
Total liabilities, fund balances and deferred inflows of resources	\$ 7,705,942	\$ 10,940,947	\$ 3,774,776	\$ 516,122	\$ 22,937,787	\$ 21,873,298

City of Rocklin

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended June 30, 2019

(With Comparative Totals for June 30, 2018)

	Total Special Revenue Funds	Total Capital Projects Funds	Debt Service Funds	Total Permanent Funds	Total Nonmajor Governmental Funds	
					2019	2018
REVENUES						
Taxes and assessments	\$ 12,108,617	\$ 519,413	\$ -	\$ -	\$ 12,628,030	\$ 11,516,221
License and permits	15,561	87,636	-	-	103,197	172,495
Fines and forfeitures	183,316	-	-	-	183,316	161,573
Intergovernmental	1,264,446	-	-	-	1,264,446	1,867,203
Charges for services	3,214	940,099	-	-	943,313	255,167
Use of money and property	136,311	217,544	91,196	11,116	456,167	242,004
Contributions from developers and homeowners	-	1,785,491	-	-	1,785,491	2,861,773
Other revenues	-	488,995	-	-	488,995	658,462
Total Revenues	13,711,465	4,039,178	91,196	11,116	17,852,955	17,734,898
EXPENDITURES						
Current:						
General government	1,295,687	1,000	650	-	1,297,337	974,669
Public safety	215,528	-	-	-	215,528	69,398
General services	6,240,626	211,691	-	-	6,452,317	5,774,229
Culture and recreation	1,835,842	66,005	-	-	1,901,847	1,585,328
Community development	43,119	-	-	-	43,119	37,593
Capital outlay	1,146,585	3,329,556	-	-	4,476,141	12,885,350
Debt service:						
Principal	-	32,262	1,037,416	-	1,069,678	963,110
Interest, fiscal charges and fees	-	14,225	388,996	-	403,221	360,615
Total Expenditures	10,777,387	3,654,739	1,427,062	-	15,859,188	22,650,292
Excess (Deficiency) of						
Revenues over Expenditures	2,934,078	384,439	(1,335,866)	11,116	1,993,767	(4,915,394)
OTHER FINANCING SOURCES (USES)						
Issuance of debt	-	-	-	-	-	3,000,000
Transfers in	8,848	103	531,956	-	540,907	4,109,385
Transfers out	(2,882,083)	(819,243)	-	(10,665)	(3,711,991)	(6,540,552)
Total Other Financing Sources (Uses)	(2,873,235)	(819,140)	531,956	(10,665)	(3,171,084)	568,833
Net Change in Fund Balances	60,843	(434,701)	(803,910)	451	(1,177,317)	(4,346,561)
Fund Balances Beginning	6,544,218	10,880,973	4,578,036	515,671	22,518,898	22,639,162
Fund Balances Ending	\$ 6,605,061	\$ 10,446,272	\$ 3,774,126	\$ 516,122	\$ 21,341,581	\$ 18,292,601

NONMAJOR SPECIAL REVENUE FUNDS

Fund Title	Fund Description
Gas Tax	Accounts for funds received and expended for construction and street maintenance purposes as defined in Sections 2105, 2106, 2107, and 2107.5 of the California Streets and Highways Code.
SB1 Road Maintenance and Rehab. Act	Accounts for funds received and expended for City road maintenance projects in accordance with Senate Bill 1, Chapter 5, Statutes of 2017.
Bicycle and Pedestrian Facilities	Accounts for grants received for bicycle and pedestrian facility purposes.
Prop 1B	Accounts for revenues received through Proposition 1B for street programs.
Recreation Facilities Contributions	Accounts for revenues received for recreation facilities construction and improvements.
Lighting Maintenance District #1	Accounts for funds received to maintain and operate the respective lighting district.
Landscaping and Lighting Maintenance District #2	Accounts for funds received to maintain and operate the respective landscaping and lighting district.
Park Development and Maintenance Tax Fund	Enacted in 1998, and reenacted in 2009 & 2018, to provide development, installation, servicing, maintenance, repair and operation of parks in the City of Rocklin.
Community Facilities District No. 1	Accounts for revenues to be used for respective community facilities district's operations for fire protection services.
Community Facilities District No. 5	Accounts for revenues to be used for respective community facilities district's operations and maintenance.
Community Facilities District No. 6	Accounts for revenues to be used for respective community facilities district's operations and maintenance.
Housing Rehabilitation	Accounts for funds received for the City's housing rehabilitation programs.
Streets Grants	Accounts for funds received as reimbursement or grants related to street capital projects.
Asset Forfeiture	Accounts for funds received on forfeited assets to be used for Police services
Traffic Safety/PD Grants	Accounts for funds received for traffic safety programs and police grants.
CASp Certification and Training Fund	Assembly Bill 1379, effective January 1, 2018, increased the SB1186 fee charged to all business licenses to increase to \$4 and required the fee to be deposited into its own fund. The City retains 90% for Certified Access Specialist program training, and remits 10% to the State.
CDBG HUD Entitlement	Accounts for entitlement grants and expenditures from CDBG federal awards.
Supplemental Law Enforcement Grant	Accounts for funds received to be used for public safety purposes.

City of Rocklin

Combining Balance Sheet

Special Revenue Nonmajor Governmental Funds

June 30, 2019

(With Comparative Totals for June 30, 2018)

	Gas Tax	SBI Road Maintenance & Rehab. Act	Bicycle and Pedestrian Facilities	Prop 1B
ASSETS				
Cash and investments	\$ 879,662	\$ 549,222	\$ -	\$ -
Restricted cash and investments	-	-	-	-
Receivables:				
Taxes	-	218,723	-	-
Intergovernmental	-	-	4,119	-
Other receivables	-	-	-	-
Loans receivable	-	-	-	-
Total assets	\$ 879,662	\$ 767,945	\$ 4,119	\$ -
LIABILITIES, FUND BALANCES AND DEFERRED INFLOWS OF RESOURCES				
Liabilities:				
Accounts payable and accrued liabilities	\$ 39,745	\$ 196,600	\$ -	\$ -
Due to other funds	-	-	4,119	-
Unearned revenues	-	-	-	-
Total liabilities	39,745	196,600	4,119	-
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue	-	-	4,119	-
Fund Balances:				
Restricted	839,917	571,345	-	-
Unassigned (Deficit)	-	-	(4,119)	-
Total fund balances	839,917	571,345	(4,119)	-
Total liabilities, fund balances and deferred inflows of resources	\$ 879,662	\$ 767,945	\$ 4,119	\$ -

City of Rocklin
Combining Balance Sheet
Special Revenue Nonmajor Governmental Funds
June 30, 2019
(With Comparative Totals for June 30, 2018)

	Recreation Facilities Contributions	Lighting Maintenance District #1	Landscaping and Lighting Maintenance District #2	Park Development and Maintenance Tax Fund
ASSETS				
Cash and investments	\$ 38,603	\$ 21,433	\$ 1,870,699	\$ -
Restricted cash and investments	-	-	-	-
Receivables:				
Taxes	-	12,456	108,204	28,455
Intergovernmental	-	-	-	-
Other receivables	-	-	1,340	-
Loans receivable	-	-	-	-
Total assets	\$ 38,603	\$ 33,889	\$ 1,980,243	\$ 28,455
LIABILITIES, FUND BALANCES AND DEFERRED INFLOWS OF RESOURCES				
Liabilities:				
Accounts payable and accrued liabilities	\$ -	\$ 33,889	\$ 161,017	\$ -
Due to other funds	-	-	-	28,455
Unearned revenues	-	-	1,340	-
Total liabilities	-	33,889	162,357	28,455
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue	-	-	-	-
Fund Balances:				
Restricted	38,603	-	1,817,886	-
Unassigned (Deficit)	-	-	-	-
Total fund balances	38,603	-	1,817,886	-
Total liabilities, fund balances and deferred inflows of resources	\$ 38,603	\$ 33,889	\$ 1,980,243	\$ 28,455

Continued

City of Rocklin
Combining Balance Sheet
Special Revenue Nonmajor Governmental Funds
June 30, 2019
(With Comparative Totals for June 30, 2018)

	Community Facilities District No. 1	Community Facilities District No. 5	Community Facilities District No. 6	Housing Rehabilitation
ASSETS				
Cash and investments	\$ -	\$ 2,274,720	\$ 279,489	\$ 287,612
Restricted cash and investments	-	-	-	157,937
Receivables:				
Taxes	14,620	49,391	1,812	-
Intergovernmental	-	-	-	-
Other receivables	-	-	-	-
Loans receivable	-	-	-	353,986
Total assets	\$ 14,620	\$ 2,324,111	\$ 281,301	\$ 799,535
LIABILITIES, FUND BALANCES AND DEFERRED INFLOWS OF RESOURCES				
Liabilities:				
Accounts payable and accrued liabilities	\$ -	\$ 298,407	\$ 15,732	\$ -
Due to other funds	14,620	-	-	800
Unearned revenues	-	-	-	-
Total liabilities	14,620	298,407	15,732	800
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue	-	-	-	-
Fund Balances:				
Restricted	-	2,025,704	265,569	798,735
Unassigned (Deficit)	-	-	-	-
Total fund balances	-	2,025,704	265,569	798,735
Total liabilities, fund balances and deferred inflows of resources	\$ 14,620	\$ 2,324,111	\$ 281,301	\$ 799,535

Continued

City of Rocklin
Combining Balance Sheet
Special Revenue Nonmajor Governmental Funds
June 30, 2019
(With Comparative Totals for June 30, 2018)

	Streets Grants	Asset Forfeiture	Traffic Safety/PD Grants	CASp Certification and Training Fund
ASSETS				
Cash and investments	\$ -	\$ 291,094	\$ -	\$ 29,950
Restricted cash and investments	-	-	-	-
Receivables:				
Taxes	-	-	-	-
Intergovernmental	3,520	-	38,952	-
Other receivables	-	1,286	-	-
Loans receivable	-	-	-	-
Total assets	\$ 3,520	\$ 292,380	\$ 38,952	\$ 29,950
LIABILITIES, FUND BALANCES AND DEFERRED INFLOWS OF RESOURCES				
Liabilities:				
Accounts payable and accrued liabilities	\$ -	\$ 62,978	2,871	\$ 627
Due to other funds	3,520	-	36,082	-
Unearned revenues	-	-	-	-
Total liabilities	3,520	62,978	38,953	627
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue	3,520	-	3,783	-
Fund Balances:				
Restricted	-	229,402	-	29,323
Unassigned (Deficit)	(3,520)	-	(3,784)	-
Total fund balances	(3,520)	229,402	(3,784)	29,323
Total liabilities, fund balances and deferred inflows of resources	\$ 3,520	\$ 292,380	\$ 38,952	\$ 29,950

Continued

City of Rocklin
Combining Balance Sheet
Special Revenue Nonmajor Governmental Funds
June 30, 2019
(With Comparative Totals for June 30, 2018)

	CDBG HUD Entitlement	Supplemental Law Enforcement Grant	Total Special Revenue Nonmajor Governmental Funds	
			2019	2018
ASSETS				
Cash and investments	\$ -	\$ -	\$ 6,522,484	\$ 6,836,693
Restricted cash and investments	-	-	157,937	158,383
Receivables:				
Taxes	-	-	433,661	213,017
Intergovernmental	188,657	-	235,248	905,045
Other receivables	-	-	2,626	657,162
Loans receivable	-	-	353,986	388,986
Total assets	\$ 188,657	\$ -	\$ 7,705,942	\$ 9,159,286
LIABILITIES, FUND BALANCES AND DEFERRED INFLOWS OF RESOURCES				
Liabilities:				
Accounts payable and accrued liabilities	\$ 15,817	\$ -	\$ 827,683	\$ 565,555
Due to other funds	172,840	-	260,436	1,461,112
Unearned revenues	-	-	1,340	570,539
Total liabilities	188,657	-	1,089,459	2,597,206
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue	-	-	11,422	17,862
Fund Balances:				
Restricted	-	-	6,616,484	7,132,618
Unassigned (Deficit)	-	-	(11,423)	(588,400)
Total fund balances	-	-	6,605,061	6,544,218
Total liabilities, fund balances and deferred inflows of resources	\$ 188,657	\$ -	\$ 7,705,942	\$ 9,159,286

Concluded

City of Rocklin

Statement of Revenues, Expenditures, and

Changes in Fund Balances

Special Revenue Nonmajor Governmental Funds

For the Year Ended June 30, 2019

(With Comparative Totals for June 30, 2018)

	Gas Tax	SBI Road Maintenance & Rehab. Act	Bicycle and Pedestrian Facilities	Prop 1B
REVENUES				
Taxes and assessments	\$ 1,384,835	\$ 1,306,057	\$ -	\$ -
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	166,146	98,563
Charges for services	-	-	-	-
Use of money and property	25,633	13,721	-	-
Other revenues	-	-	-	-
Total Revenues	1,410,468	1,319,778	166,146	98,563
EXPENDITURES				
Current:				
General government	208,998	-	-	-
Public safety	-	-	-	-
General services	1,621,630	14,467	40,265	98,563
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	1,030,906	-	-
Total Expenditures	1,830,628	1,045,373	40,265	98,563
Excess (Deficiency) of Revenues over Expenditures	(420,160)	274,405	125,881	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(322,579)	-	-	-
Total Other Financing Sources (Uses)	(322,579)	-	-	-
Net Change in Fund Balances	(742,739)	274,405	125,881	-
Fund Balances Beginning	1,582,656	296,940	(130,000)	-
Fund Balances Ending	\$ 839,917	\$ 571,345	\$ (4,119)	\$ -

City of Rocklin

Statement of Revenues, Expenditures, and Changes in Fund Balances Special Revenue Nonmajor Governmental Funds For the Year Ended June 30, 2019 (With Comparative Totals for June 30, 2018)

	Recreation Facilities Contributions	Lighting Maintenance District #1	Landscaping and Lighting Maintenance District #2	Park Development and Maintenance Tax Fund
REVENUES				
Taxes and assessments	\$ 500	\$ 249,391	\$ 2,215,951	\$ 581,089
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Use of money and property	702	-	27,081	-
Other revenues	-	-	-	-
Total Revenues	1,202	249,391	2,243,032	581,089
EXPENDITURES				
Current:				
General government	-	20,519	378,094	-
Public safety	-	-	-	-
General services	-	226,472	1,658,249	-
Culture and recreation	-	-	-	6,154
Community development	-	-	-	-
Capital outlay	-	-	42,001	-
Total Expenditures	-	246,991	2,078,344	6,154
Excess (Deficiency) of Revenues over Expenditures	1,202	2,400	164,688	574,935
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	(2,400)	(33,145)	(574,935)
Total Other Financing Sources (Uses)	-	(2,400)	(33,145)	(574,935)
Net Change in Fund Balances	1,202	-	131,543	-
Fund Balances Beginning	37,401	-	1,686,343	-
Fund Balances Ending	\$ 38,603	\$ -	\$ 1,817,886	\$ -

Continued

City of Rocklin

**Statement of Revenues, Expenditures, and
Changes in Fund Balances
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2019
(With Comparative Totals for June 30, 2018)**

	Community Facilities District No. 1	Community Facilities District No. 5	Community Facilities District No. 6	Housing Rehabilitation
REVENUES				
Taxes and assessments	\$ 1,676,412	\$ 4,385,313	\$ 309,069	\$ -
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	3,214	-	-	-
Use of money and property	-	44,090	4,103	20,981
Other revenues	-	-	-	-
Total Revenues	1,679,626	4,429,403	313,172	20,981
EXPENDITURES				
Current:				
General government	-	657,497	28,844	800
Public safety	16,833	-	-	-
General services	-	2,198,301	254,604	-
Culture and recreation	-	1,829,688	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	16,833	4,685,486	283,448	800
Excess (Deficiency) of Revenues over Expenditures	1,662,793	(256,083)	29,724	20,181
OTHER FINANCING SOURCES (USES)				
Transfers in	-	8,814	-	-
Transfers out	(1,662,793)	(94,169)	(7,813)	-
Total Other Financing Sources (Uses)	(1,662,793)	(85,355)	(7,813)	-
Net Change in Fund Balances	-	(341,438)	21,911	20,181
Fund Balances Beginning	-	2,367,142	243,658	778,554
Fund Balances Ending	\$ -	\$ 2,025,704	\$ 265,569	\$ 798,735

Continued

City of Rocklin

Statement of Revenues, Expenditures, and Changes in Fund Balances Special Revenue Nonmajor Governmental Funds For the Year Ended June 30, 2019 (With Comparative Totals for June 30, 2018)

	Streets Grants	Asset Forfeiture	Traffic Safety/PD Grants	CASp Certification and Training Fund
REVENUES				
Taxes and assessments	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	15,561
Fines and forfeitures	-	183,316	-	-
Intergovernmental	504,441	-	134,132	-
Charges for services	-	-	-	-
Use of money and property	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	504,441	183,316	134,132	15,561
EXPENDITURES				
Current:				
General government	-	-	-	735
Public safety	-	78,641	120,054	-
General services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	700
Capital outlay	73,678	-	-	-
Total Expenditures	73,678	78,641	120,054	1,435
Excess (Deficiency) of Revenues over Expenditures	430,763	104,675	14,078	14,126
OTHER FINANCING SOURCES (USES)				
Transfers in	34	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	34	-	-	-
Net Change in Fund Balances	430,797	104,675	14,078	14,126
Fund Balances Beginning	(434,317)	124,727	(17,862)	15,197
Fund Balances Ending	\$ (3,520)	\$ 229,402	\$ (3,784)	\$ 29,323

Continued

City of Rocklin

Statement of Revenues, Expenditures, and Changes in Fund Balances Special Revenue Nonmajor Governmental Funds For the Year Ended June 30, 2019 (With Comparative Totals for June 30, 2018)

	CDBG HUD Entitlement	Supplemental Law Enforcement Grant	Total Special Revenue Nonmajor Governmental Funds	
			2019	2018
REVENUES				
Taxes and assessments	\$ -	\$ -	\$ 12,108,617	\$ 10,347,092
Licenses and permits	-	-	15,561	15,447
Fines and forfeitures	-	-	183,316	161,573
Intergovernmental	210,847	150,317	1,264,446	1,867,203
Charges for services	-	-	3,214	-
Use of money and property	-	-	136,311	82,843
Other revenues	-	-	-	5,950
Total Revenues	210,847	150,317	13,711,465	12,480,108
EXPENDITURES				
Current:				
General government	200	-	1,295,687	968,778
Public safety	-	-	215,528	69,398
General services	128,075	-	6,240,626	5,680,181
Culture and recreation	-	-	1,835,842	1,457,248
Community development	42,419	-	43,119	37,593
Capital outlay	-	-	1,146,585	1,789,479
Total Expenditures	170,694	-	10,777,387	10,002,677
Excess (Deficiency) of Revenues over Expenditures	40,153	150,317	2,934,078	2,477,431
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	8,848	4,766
Transfers out	(33,932)	(150,317)	(2,882,083)	(2,542,865)
Total Other Financing Sources (Uses)	(33,932)	(150,317)	(2,873,235)	(2,538,099)
Net Change in Fund Balances	6,221	-	60,843	(60,668)
Fund Balances Beginning	(6,221)	-	6,544,218	6,604,886
Fund Balances Ending	\$ -	\$ -	\$ 6,605,061	\$ 6,544,218

Concluded

City of Rocklin
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Gas Tax			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes and assessments	\$ 1,646,800	\$ 1,646,800	\$ 1,384,835	\$ (261,965)
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Use of money and property	14,100	14,100	25,633	11,533
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	<u>1,660,900</u>	<u>1,660,900</u>	<u>1,410,468</u>	<u>(250,432)</u>
EXPENDITURES				
Current:				
General government	184,300	232,800	208,998	23,802
Public safety	-	-	-	-
General services	1,639,300	1,629,200	1,621,630	7,570
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	345,000	345,000	-	345,000
Total Expenditures	<u>2,168,600</u>	<u>2,207,000</u>	<u>1,830,628</u>	<u>376,372</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(507,700)</u>	<u>(546,100)</u>	<u>(420,160)</u>	<u>125,940</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(347,300)	(360,500)	(322,579)	37,921
Total Other Financing Sources (Uses)	<u>(347,300)</u>	<u>(360,500)</u>	<u>(322,579)</u>	<u>37,921</u>
Net Change in Fund Balances	(855,000)	(906,600)	(742,739)	163,861
Fund Balances Beginning	<u>1,582,656</u>	<u>1,582,656</u>	<u>1,582,656</u>	<u>-</u>
Fund Balances Ending	<u>\$ 727,656</u>	<u>\$ 676,056</u>	<u>\$ 839,917</u>	<u>\$ 163,861</u>

Continued

City of Rocklin
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	SB1 Road Maintenance & Rehab. Act			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes and assessments	\$ 1,069,700	\$ 1,069,700	\$ 1,306,057	\$ 236,357
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Use of money and property	1,600	1,600	13,721	12,121
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	<u>1,071,300</u>	<u>1,071,300</u>	<u>1,319,778</u>	<u>248,478</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
General services	-	-	14,467	(14,467)
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	1,339,000	1,339,000	1,030,906	308,094
Total Expenditures	<u>1,339,000</u>	<u>1,339,000</u>	<u>1,045,373</u>	<u>293,627</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(267,700)</u>	<u>(267,700)</u>	<u>274,405</u>	<u>542,105</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(267,700)	(267,700)	274,405	542,105
Fund Balances Beginning	296,940	296,940	296,940	-
Fund Balances Ending	<u>\$ 29,240</u>	<u>\$ 29,240</u>	<u>\$ 571,345</u>	<u>\$ 542,105</u>

Continued

City of Rocklin
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Bicycle and Pedestrian Facilities			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes and assessments	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	166,146	166,146
Use of money and property	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	-	-	166,146	166,146
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
General services	-	40,300	40,265	35
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	-	40,300	40,265	35
Excess (Deficiency) of Revenues over Expenditures	-	(40,300)	125,881	166,181
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	(40,300)	125,881	166,181
Fund Balances Beginning	(130,000)	(130,000)	(130,000)	-
Fund Balances Ending	\$ (130,000)	\$ (170,300)	\$ (4,119)	\$ 166,181

Continued

City of Rocklin
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Prop 1B			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes and assessments	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	27,800	27,800	98,563	70,763
Use of money and property	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	27,800	27,800	98,563	70,763
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
General services	27,800	98,300	98,563	(263)
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	27,800	98,300	98,563	(263)
Excess (Deficiency) of Revenues over Expenditures	-	(70,500)	-	70,500
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	(70,500)	-	70,500
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	\$ -	\$ (70,500)	\$ -	\$ 70,500

Continued

City of Rocklin
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Recreation Facilities Contributions			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes and assessments	\$ -	\$ -	\$ 500	\$ 500
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Use of money and property	400	400	702	302
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	400	400	1,202	802
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
General services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	400	400	1,202	802
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	400	400	1,202	802
Fund Balances Beginning	37,401	37,401	37,401	-
Fund Balances Ending	\$ 37,801	\$ 37,801	\$ 38,603	\$ 802

Continued

City of Rocklin
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Lighting Maintenance District #1			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes and assessments	\$ 250,000	\$ 250,000	\$ 249,391	\$ (609)
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Use of money and property	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	250,000	250,000	249,391	(609)
EXPENDITURES				
Current:				
General government	20,400	20,900	20,519	381
Public safety	-	-	-	-
General services	230,000	230,000	226,472	3,528
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	250,400	250,900	246,991	3,909
Excess (Deficiency) of Revenues over Expenditures	(400)	(900)	2,400	3,300
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(3,200)	(4,000)	(2,400)	1,600
Total Other Financing Sources (Uses)	(3,200)	(4,000)	(2,400)	1,600
Net Change in Fund Balances	(3,600)	(4,900)	-	4,900
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	\$ (3,600)	\$ (4,900)	\$ -	\$ 4,900

Continued

City of Rocklin
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2019

Landscaping and Lighting Maintenance District #2

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes and assessments	\$ 2,303,000	\$ 2,303,000	\$ 2,215,951	\$ (87,049)
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Use of money and property	15,200	15,200	27,081	11,881
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	<u>2,318,200</u>	<u>2,318,200</u>	<u>2,243,032</u>	<u>(75,168)</u>
EXPENDITURES				
Current:				
General government	374,300	386,500	378,094	8,406
Public safety	-	-	-	-
General services	1,716,400	1,704,500	1,658,249	46,251
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	500,000	500,000	42,001	457,999
Total Expenditures	<u>2,590,700</u>	<u>2,591,000</u>	<u>2,078,344</u>	<u>512,656</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(272,500)</u>	<u>(272,800)</u>	164,688	437,488
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(45,900)	(51,000)	(33,145)	17,855
Total Other Financing Sources (Uses)	<u>(45,900)</u>	<u>(51,000)</u>	<u>(33,145)</u>	<u>17,855</u>
Net Change in Fund Balances	(318,400)	(323,800)	131,543	455,343
Fund Balances Beginning	<u>1,686,343</u>	<u>1,686,343</u>	<u>1,686,343</u>	-
Fund Balances Ending	<u>\$ 1,367,943</u>	<u>\$ 1,362,543</u>	<u>\$ 1,817,886</u>	<u>\$ 455,343</u>

Continued

City of Rocklin
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Park Development and Maintenance Tax Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes and assessments	\$ 575,000	\$ 575,000	\$ 581,089	\$ 6,089
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Use of money and property	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	575,000	575,000	581,089	6,089
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
General services	-	-	-	-
Culture and recreation	-	6,200	6,154	46
Community development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	-	6,200	6,154	46
Excess (Deficiency) of Revenues over Expenditures	575,000	568,800	574,935	6,135
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(575,000)	(579,800)	(574,935)	4,865
Total Other Financing Sources (Uses)	(575,000)	(579,800)	(574,935)	4,865
Net Change in Fund Balances	-	(11,000)	-	11,000
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	\$ -	\$ (11,000)	\$ -	\$ 11,000

Continued

City of Rocklin
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Community Facilities District No. 1			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes and assessments	\$ 1,550,000	\$ 1,550,000	\$ 1,676,412	\$ 126,412
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Use of money and property	-	-	-	-
Charges for services	-	-	3,214	3,214
Other revenues	-	-	-	-
Total Revenues	<u>1,550,000</u>	<u>1,550,000</u>	<u>1,679,626</u>	<u>129,626</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	14,400	16,800	16,833	(33)
General services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	<u>14,400</u>	<u>16,800</u>	<u>16,833</u>	<u>(33)</u>
Excess (Deficiency) of Revenues over Expenditures	<u>1,535,600</u>	<u>1,533,200</u>	<u>1,662,793</u>	<u>129,593</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(1,535,600)	(1,634,500)	(1,662,793)	(28,293)
Total Other Financing Sources (Uses)	<u>(1,535,600)</u>	<u>(1,634,500)</u>	<u>(1,662,793)</u>	<u>(28,293)</u>
Net Change in Fund Balances	-	(101,300)	-	101,300
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	<u>\$ -</u>	<u>\$ (101,300)</u>	<u>\$ -</u>	<u>\$ 101,300</u>

Continued

City of Rocklin
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Community Facilities District No. 5			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes and assessments	\$ 4,200,000	\$ 4,200,000	\$ 4,385,313	\$ 185,313
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Use of money and property	38,500	38,500	44,090	5,590
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	4,238,500	4,238,500	4,429,403	190,903
EXPENDITURES				
Current:				
General government	602,800	654,000	657,497	(3,497)
Public safety	-	-	-	-
General services	2,379,600	2,490,800	2,198,301	292,499
Culture and recreation	1,590,700	1,700,700	1,829,688	(128,988)
Community development	-	-	-	-
Capital outlay	31,700	31,700	-	31,700
Total Expenditures	4,604,800	4,877,200	4,685,486	191,714
Excess (Deficiency) of Revenues over Expenditures	(366,300)	(638,700)	(256,083)	382,617
OTHER FINANCING SOURCES (USES)				
Transfers in	4,800	4,800	8,814	4,014
Transfers out	(83,800)	(93,400)	(94,169)	(769)
Total Other Financing Sources (Uses)	(79,000)	(88,600)	(85,355)	3,245
Net Change in Fund Balances	(445,300)	(727,300)	(341,438)	385,862
Fund Balances Beginning	2,367,142	2,367,142	2,367,142	-
Fund Balances Ending	\$ 1,921,842	\$ 1,639,842	\$ 2,025,704	\$ 385,862

Continued

City of Rocklin
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Community Facilities District No. 6			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes and assessments	\$ 285,000	\$ 285,000	\$ 309,069	\$ 24,069
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Use of money and property	2,700	2,700	4,103	1,403
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	287,700	287,700	313,172	25,472
EXPENDITURES				
Current:				
General government	35,700	35,900	28,844	7,056
Public safety	-	-	-	-
General services	256,800	256,600	254,604	1,996
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	292,500	292,500	283,448	9,052
Excess (Deficiency) of Revenues over Expenditures	(4,800)	(4,800)	29,724	34,524
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(7,500)	(7,500)	(7,813)	(313)
Total Other Financing Sources (Uses)	(7,500)	(7,500)	(7,813)	(313)
Net Change in Fund Balances	(12,300)	(12,300)	21,911	34,211
Fund Balances Beginning	243,658	243,658	243,658	-
Fund Balances Ending	\$ 231,358	\$ 231,358	\$ 265,569	\$ 34,211

Continued

City of Rocklin
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Housing Rehabilitation			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes and assessments	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Use of money and property	-	-	20,981	20,981
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	-	-	20,981	20,981
EXPENDITURES				
Current:				
General government	800	800	800	-
Public safety	-	-	-	-
General services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	800	800	800	-
Excess (Deficiency) of Revenues over Expenditures	(800)	(800)	20,181	20,981
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(800)	(800)	20,181	20,981
Fund Balances Beginning	778,554	778,554	778,554	-
Fund Balances Ending	\$ 777,754	\$ 777,754	\$ 798,735	\$ 20,981

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City of Rocklin
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Streets Grants			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes and assessments	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	2,645,000	2,645,000	504,441	(2,140,559)
Use of money and property	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	2,645,000	2,645,000	504,441	(2,140,559)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
General services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	2,645,000	2,645,000	73,678	2,571,322
Total Expenditures	2,645,000	2,645,000	73,678	2,571,322
Excess (Deficiency) of Revenues over Expenditures	-	-	430,763	430,763
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	34	34
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	34	34
Net Change in Fund Balances	-	-	430,797	430,797
Fund Balances Beginning	(434,317)	(434,317)	(434,317)	-
Fund Balances Ending	\$ (434,317)	\$ (434,317)	\$ (3,520)	\$ 430,797

Continued

City of Rocklin
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Asset Forfeiture			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes and assessments	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	183,316	183,316
Intergovernmental	-	-	-	-
Use of money and property	1,200	1,200	-	(1,200)
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	1,200	1,200	183,316	182,116
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	50,400	78,641	(28,241)
General services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	-	50,400	78,641	(28,241)
Excess (Deficiency) of Revenues over Expenditures	1,200	(49,200)	104,675	153,875
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	1,200	(49,200)	104,675	153,875
Fund Balances Beginning	124,727	124,727	124,727	-
Fund Balances Ending	\$ 125,927	\$ 75,527	\$ 229,402	\$ 153,875

Continued

City of Rocklin
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Traffic Safety/PD Grants			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes and assessments	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	134,132	134,132
Use of money and property	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	-	-	134,132	134,132
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	201,300	120,054	81,246
General services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	-	201,300	120,054	81,246
Excess (Deficiency) of Revenues over Expenditures	-	(201,300)	14,078	215,378
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	(201,300)	14,078	215,378
Fund Balances Beginning	(17,862)	(17,862)	(17,862)	-
Fund Balances Ending	\$ (17,862)	\$ (219,162)	\$ (3,784)	\$ 215,378

Continued

City of Rocklin
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	CASp Certification and Training Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes and assessments	\$ -	\$ -	\$ -	\$ -
Licenses and permits	13,000	13,000	15,561	2,561
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Use of money and property	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	<u>13,000</u>	<u>13,000</u>	<u>15,561</u>	<u>2,561</u>
EXPENDITURES				
Current:				
General government	-	-	735	(735)
Public safety	-	-	-	-
General services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	10,000	10,000	700	9,300
Capital outlay	-	-	-	-
Total Expenditures	<u>10,000</u>	<u>10,000</u>	<u>1,435</u>	<u>8,565</u>
Excess (Deficiency) of Revenues over Expenditures	<u>3,000</u>	<u>3,000</u>	<u>14,126</u>	<u>11,126</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	3,000	3,000	14,126	11,126
Fund Balances Beginning	<u>15,197</u>	<u>15,197</u>	<u>15,197</u>	<u>-</u>
Fund Balances Ending	<u>\$ 18,197</u>	<u>\$ 18,197</u>	<u>\$ 29,323</u>	<u>\$ 11,126</u>

Continued

City of Rocklin
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	CDBG HUD Entitlement			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes and assessments	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	315,900	315,900	210,847	(105,053)
Use of money and property	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	315,900	315,900	210,847	(105,053)
EXPENDITURES				
Current:				
General government	3,300	3,300	200	3,100
Public safety	-	-	-	-
General services	214,400	236,800	128,075	108,725
Culture and recreation	-	-	-	-
Community development	43,500	43,500	42,419	1,081
Capital outlay	-	-	-	-
Total Expenditures	261,200	283,600	170,694	112,906
Excess (Deficiency) of Revenues over Expenditures	54,700	32,300	40,153	7,853
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(54,700)	(57,600)	(33,932)	23,668
Total Other Financing Sources (Uses)	(54,700)	(57,600)	(33,932)	23,668
Net Change in Fund Balances	-	(25,300)	6,221	31,521
Fund Balances Beginning	(6,221)	(6,221)	(6,221)	-
Fund Balances Ending	\$ (6,221)	\$ (31,521)	\$ -	\$ 31,521

Continued

City of Rocklin
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Supplemental Law Enforcement Grant			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes and assessments	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	130,000	130,000	150,317	20,317
Use of money and property	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	130,000	130,000	150,317	20,317
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
General services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	130,000	130,000	150,317	20,317
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(130,000)	(142,100)	(150,317)	(8,217)
Total Other Financing Sources (Uses)	(130,000)	(142,100)	(150,317)	(8,217)
Net Change in Fund Balances	-	(12,100)	-	12,100
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	\$ -	\$ (12,100)	\$ -	\$ 12,100

Concluded

NONMAJOR CAPITAL PROJECTS FUNDS

Fund Title	Fund Description
Park Development Fees	Accounts for funds expended on City park projects and improvements.
Community Park Fees	Accounts for funds collected and expended for City park land and improvements.
Capital Construction Tax	Accounts for the capital construction tax that is used for the expansion of facilities to serve new developments within the City.
Oak Tree Mitigation Fees	Accounts for funds collected for Oak Tree preservation activities including land acquisition and oak tree planting, acquisition, and maintenance.
Whitney Ranch Trunk Sewer Project	Accounts for impact fees to fund the sewer trunk line upgrade.
North West Rocklin Community Park Fee	Developers in the North West Rocklin area are required to pay impact fees, which can only be used to fund community parks in the North West Rocklin area (Whitney Ranch Park).
Public Facilities Impact Fees	This fund accounts for impact fees used to fund expansion of public facilities to serve new development within the City.
Rocklin Public Financing Authority Capital Projects	Accounts for Rocklin Public Financing Authority capital projects funded by bond proceeds.
Whitney Ranch Interchange Fees	This fund accounts for fees used to develop Highway 65 interchanges in the Whitney Ranch area.

City of Rocklin
Combining Balance Sheet
Capital Projects Nonmajor Governmental Funds
June 30, 2019
(With Comparative Totals for June 30, 2018)

	Park Development Fees	Community Park Fees	Capital Construction Tax	Oak Tree Mitigation Fees
ASSETS				
Cash and investments	\$ 543,331	\$ -	\$ 3,209,384	\$ 1,407,512
Restricted cash and investments	-	-	-	-
Receivables:				
Other receivables	-	-	-	-
Total assets	\$ 543,331	\$ -	\$ 3,209,384	\$ 1,407,512
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable and accrued liabilities	\$ -	\$ -	\$ 6,717	\$ 35,402
Due to other funds	-	388,244	-	-
Total liabilities	-	388,244	6,717	35,402
Fund Balances:				
Restricted	\$ -	\$ -	\$ -	\$ -
Committed	543,331	-	3,202,667	1,372,110
Unassigned (Deficit)	-	(388,244)	-	-
Total fund balances	543,331	(388,244)	3,202,667	1,372,110
Total liabilities and fund balances	\$ 543,331	\$ -	\$ 3,209,384	\$ 1,407,512

Continued

City of Rocklin
Combining Balance Sheet
Capital Projects Nonmajor Governmental Funds
June 30, 2019
(With Comparative Totals for June 30, 2018)

	Whitney Ranch Trunk Sewer Project	North West Rocklin Community Park Fees	Public Facilities Impact Fees	Rocklin Public Financing Authority Capital Projects
ASSETS				
Cash and investments	\$ 412,847	\$ 735,344	\$ 276,380	\$ -
Restricted cash and investments	-	-	-	3,503,863
Receivables:				
Other receivables	-	-	-	-
Total assets	\$ 412,847	\$ 735,344	\$ 276,380	\$ 3,503,863
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable and accrued liabilities	\$ -	\$ -	\$ 42,825	\$ 21,487
Due to other funds	-	-	-	-
Total liabilities	-	-	42,825	21,487
Fund Balances:				
Restricted	\$ -	\$ -	\$ -	\$ 3,482,376
Committed	412,847	735,344	233,555	-
Unassigned (Deficit)	-	-	-	-
Total fund balances	412,847	735,344	233,555	3,482,376
Total liabilities and fund balances	\$ 412,847	\$ 735,344	\$ 276,380	\$ 3,503,863

Continued

City of Rocklin
Combining Balance Sheet
Capital Projects Nonmajor Governmental Funds
June 30, 2019
(With Comparative Totals for June 30, 2018)

	Whitney	Total Capital Projects	
	Ranch Interchange Fees	Nonmajor Governmental Funds	
		2019	2018
ASSETS			
Cash and investments	\$ 852,286	\$ 7,437,084	\$ 7,863,099
Restricted cash and investments	-	3,503,863	3,980,153
Receivables:			
Other receivables	-	-	3,350
Total assets	\$ 852,286	\$ 10,940,947	\$ 11,846,602
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable and accrued liabilities	\$ -	\$ 106,431	\$ 445,333
Due to other funds	-	388,244	520,296
Total liabilities	-	494,675	965,629
Fund Balances:			
Restricted	\$ -	\$ 3,482,376	\$ 3,918,896
Committed	852,286	7,352,140	7,863,099
Unassigned (Deficit)	-	(388,244)	(901,022)
Total fund balances	852,286	10,446,272	10,880,973
Total liabilities and fund balances	\$ 852,286	\$ 10,940,947	\$ 11,846,602

Concluded

City of Rocklin

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Capital Projects Nonmajor Governmental Funds

For the Year Ended June 30, 2019

(With Comparative Totals for June 30, 2018)

	Park Development Fees	Community Park Fees	Capital Construction Tax	Oak Tree Mitigation Fees
REVENUES				
Taxes and assessments	\$ 5,955	\$ 95,986	\$ -	\$ 417,472
Licenses and permits	-	-	-	-
Charges for services	-	-	-	-
Use of money and property	9,942	-	52,425	24,895
Contributions from developers and homeowners	-	-	1,785,491	-
Other revenue	-	477,431	11,564	-
Total Revenues	15,897	573,417	1,849,480	442,367
EXPENDITURES				
Current:				
General government	-	-	1,000	-
General services	-	-	5,697	72,660
Culture and recreation	-	-	-	51,005
Capital outlay	-	43,000	434,065	-
Debt service:				
Principal	-	-	-	32,262
Interest and fiscal charges	-	10,895	-	3,330
Total Expenditures	-	53,895	440,762	159,257
Excess (Deficiency) of Revenues over Expenditures	15,897	519,522	1,408,718	283,110
OTHER FINANCING SOURCES (USES)				
Issuance of debt	-	-	-	-
Transfers in	-	103	-	-
Transfers out	-	(6,847)	(460,436)	(45,115)
Total Other Financing Sources (Uses)	-	(6,744)	(460,436)	(45,115)
Net Change in Fund Balances	15,897	512,778	948,282	237,995
Fund Balances Beginning	527,434	(901,022)	2,254,385	1,134,115
Fund Balances Ending	\$ 543,331	\$ (388,244)	\$ 3,202,667	\$ 1,372,110

Continued

City of Rocklin

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Capital Projects Nonmajor Governmental Funds

For the Year Ended June 30, 2019

(With Comparative Totals for June 30, 2018)

	Whitney Ranch Trunk Sewer Project	North West Rocklin Community Park Fees	Public Facilities Impact Fees	Rocklin Public Financing Authority Capital Projects
REVENUES				
Taxes and assessments	\$ -	\$ -	\$ -	\$ -
Licenses and permits	87,636	-	-	-
Charges for services	-	149,666	298,877	-
Use of money and property	6,736	12,025	19,074	82,287
Contributions from developers and homeowners	-	-	-	-
Other revenue	-	-	-	-
Total Revenues	94,372	161,691	317,951	82,287
EXPENDITURES				
Current:				
General government	-	-	-	-
General services	-	-	133,334	-
Culture and recreation	-	-	15,000	-
Capital outlay	-	-	2,407,606	444,885
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	-	-	2,555,940	444,885
Excess (Deficiency) of Revenues over Expenditures	94,372	161,691	(2,237,989)	(362,598)
OTHER FINANCING SOURCES (USES)				
Issuance of debt	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	(103)	(232,820)	(73,922)
Total Other Financing Sources (Uses)	-	(103)	(232,820)	(73,922)
Net Change in Fund Balances	94,372	161,588	(2,470,809)	(436,520)
Fund Balances Beginning	318,475	573,756	2,704,364	3,918,896
Fund Balances Ending	\$ 412,847	\$ 735,344	\$ 233,555	\$ 3,482,376

Continued

City of Rocklin

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Capital Projects Nonmajor Governmental Funds

For the Year Ended June 30, 2019

(With Comparative Totals for June 30, 2018)

	Whitney Ranch Interchange Fees	Total Capital Projects Nonmajor Governmental Funds	
		2019	2018
REVENUES			
Taxes and assessments	\$ -	\$ 519,413	\$ 1,169,129
Licenses and permits	-	87,636	157,048
Charges for services	491,556	940,099	255,167
Use of money and property	10,160	217,544	147,939
Contributions from developers and homeowners	-	1,785,491	2,861,773
Other revenue	-	488,995	652,512
Total Revenues	501,716	4,039,178	5,243,568
EXPENDITURES			
Current:			
General government	-	1,000	5,891
General services	-	211,691	94,048
Culture and recreation	-	66,005	128,080
Capital outlay	-	3,329,556	11,095,871
Debt service:			
Principal	-	32,262	468,110
Interest and fiscal charges	-	14,225	31,890
Total Expenditures	-	3,654,739	11,823,890
Excess (Deficiency) of Revenues over Expenditures	501,716	384,439	(6,580,322)
OTHER FINANCING SOURCES (USES)			
Issuance of debt	-	-	3,000,000
Transfers in	-	103	3,519,213
Transfers out	-	(819,243)	(3,990,806)
Total Other Financing Sources (Uses)	-	(819,140)	2,528,407
Net Change in Fund Balances	501,716	(434,701)	(4,051,915)
Fund Balances Beginning	350,570	10,880,973	14,932,888
Fund Balances Ending	\$ 852,286	\$ 10,446,272	\$ 10,880,973

Concluded

City of Rocklin
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Capital Projects Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Park Development Fees			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes and assessments	\$ 450,000	\$ 450,000	\$ 5,955	\$ (444,045)
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Use of money and property	8,500	8,500	9,942	1,442
Contributions from Community Facilities Districts	-	-	-	-
Contributions from developers and homeowners	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	458,500	458,500	15,897	(442,603)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
General services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	458,500	458,500	15,897	(442,603)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	458,500	458,500	15,897	(442,603)
Fund Balances Beginning	527,434	527,434	527,434	-
Fund Balances Ending	\$ 985,934	\$ 985,934	\$ 543,331	\$ (442,603)

Continued

City of Rocklin
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Capital Projects Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Community Park Fees			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
REVENUES				
Taxes and assessments	\$ 160,000	\$ 160,000	\$ 95,986	\$ (64,014)
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Use of money and property	-	-	-	-
Contributions from Community Facilities Districts	-	-	-	-
Contributions from developers and homeowners	-	-	-	-
Other revenues	-	-	477,431	477,431
Total Revenues	160,000	160,000	573,417	413,417
EXPENDITURES				
Current:				
General government	40,000	40,000	-	40,000
Public safety	-	-	-	-
General services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	43,000	43,000	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	21,300	21,300	10,895	10,405
Total Expenditures	61,300	104,300	53,895	50,405
Excess (Deficiency) of Revenues over Expenditures	98,700	55,700	519,522	463,822
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	103	103
Transfers out	(9,100)	(9,100)	(6,847)	2,253
Total Other Financing Sources (Uses)	(9,100)	(9,100)	(6,744)	2,356
Net Change in Fund Balances	89,600	46,600	512,778	466,178
Fund Balances Beginning	(901,022)	(901,022)	(901,022)	-
Fund Balances Ending	\$ (811,422)	\$ (854,422)	\$ (388,244)	\$ 466,178

Continued

City of Rocklin
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Capital Projects Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Capital Construction Tax			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes and assessments	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Use of money and property	14,700	14,700	52,425	37,725
Contributions from Community Facilities Districts	-	-	-	-
Contributions from developers and homeowners	1,900,000	1,900,000	1,785,491	(114,509)
Other revenues	-	-	11,564	11,564
Total Revenues	1,914,700	1,914,700	1,849,480	(65,220)
EXPENDITURES				
Current:				
General government	3,100	3,100	1,000	2,100
Public safety	-	-	-	-
General services	2,000	2,000	5,697	(3,697)
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	330,200	655,300	434,065	221,235
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	335,300	660,400	440,762	219,638
Excess (Deficiency) of Revenues over Expenditures	1,579,400	1,254,300	1,408,718	154,418
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(533,000)	(555,700)	(460,436)	95,264
Total Other Financing Sources (Uses)	(533,000)	(555,700)	(460,436)	95,264
Net Change in Fund Balances	1,046,400	698,600	948,282	249,682
Fund Balances Beginning	2,254,385	2,254,385	2,254,385	-
Fund Balances Ending	\$ 3,300,785	\$ 2,952,985	\$ 3,202,667	\$ 249,682

Continued

City of Rocklin
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Capital Projects Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Oak Tree Mitigation Fees			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes and assessments	\$ 100,000	\$ 100,000	\$ 417,472	\$ 317,472
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Use of money and property	11,000	11,000	24,895	13,895
Contributions from Community Facilities Districts	-	-	-	-
Contributions from developers and homeowners	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	111,000	111,000	442,367	331,367
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
General services	105,700	105,700	72,660	33,040
Culture and recreation	63,000	63,000	51,005	11,995
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	533,800	533,800	32,262	501,538
Interest and fiscal charges	1,800	1,800	3,330	(1,530)
Total Expenditures	704,300	704,300	159,257	545,043
Excess (Deficiency) of Revenues over Expenditures	(593,300)	(593,300)	283,110	876,410
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(7,300)	(53,300)	(45,115)	8,185
Total Other Financing Sources (Uses)	(7,300)	(53,300)	(45,115)	8,185
Net Change in Fund Balances	(600,600)	(646,600)	237,995	884,595
Fund Balances Beginning	1,134,115	1,134,115	1,134,115	-
Fund Balances Ending	\$ 533,515	\$ 487,515	\$ 1,372,110	\$ 884,595

Continued

City of Rocklin
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Capital Projects Nonmajor Governmental Funds
For the Year Ended June 30, 2019

Whitney Ranch Trunk Sewer Project				
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
REVENUES				
Taxes and assessments	\$ -	\$ -	\$ -	\$ -
Licenses and permits	90,000	90,000	87,636	(2,364)
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Use of money and property	3,800	3,800	6,736	2,936
Contributions from Community Facilities Districts	-	-	-	-
Contributions from developers and homeowners	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	93,800	93,800	94,372	572
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
General services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	93,800	93,800	94,372	572
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	93,800	93,800	94,372	572
Fund Balances Beginning	318,475	318,475	318,475	-
Fund Balances Ending	\$ 412,275	\$ 412,275	\$ 412,847	\$ 572

Continued

City of Rocklin
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Capital Projects Nonmajor Governmental Funds
For the Year Ended June 30, 2019

North West Rocklin Community Park Fees				
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
REVENUES				
Taxes and assessments	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	200,000	200,000	149,666	(50,334)
Use of money and property	6,700	6,700	12,025	5,325
Contributions from Community Facilities Districts	-	-	-	-
Contributions from developers and homeowners	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	206,700	206,700	161,691	(45,009)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
General services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	206,700	206,700	161,691	(45,009)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	(103)	(103)
Total Other Financing Sources (Uses)	-	-	(103)	(103)
Net Change in Fund Balances	206,700	206,700	161,588	(45,112)
Fund Balances Beginning	573,756	573,756	573,756	-
Fund Balances Ending	\$ 780,456	\$ 780,456	\$ 735,344	\$ (45,112)

Continued

City of Rocklin
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Capital Projects Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Public Facilities Impact Fees			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes and assessments	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	500,000	500,000	298,877	(201,123)
Use of money and property	30,200	30,200	19,074	(11,126)
Contributions from Community Facilities Districts	-	-	-	-
Contributions from developers and homeowners	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	530,200	530,200	317,951	(212,249)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
General services	-	125,700	133,334	(7,634)
Culture and recreation	-	-	15,000	(15,000)
Community development	-	-	-	-
Capital outlay	3,020,100	3,072,500	2,407,606	664,894
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	3,020,100	3,198,200	2,555,940	642,260
Excess (Deficiency) of Revenues over Expenditures	(2,489,900)	(2,668,000)	(2,237,989)	430,011
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(28,300)	(281,800)	(232,820)	48,980
Total Other Financing Sources (Uses)	(28,300)	(281,800)	(232,820)	48,980
Net Change in Fund Balances	(2,518,200)	(2,949,800)	(2,470,809)	478,991
Fund Balances Beginning	2,704,364	2,704,364	2,704,364	-
Fund Balances Ending	\$ 186,164	\$ (245,436)	\$ 233,555	\$ 478,991

Continued

City of Rocklin
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Capital Projects Nonmajor Governmental Funds
For the Year Ended June 30, 2019

Rocklin Public Financing Authority Capital Projects				
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes and assessments	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Use of money and property	30,000	30,000	82,287	52,287
Contributions from Community Facilities Districts	-	-	-	-
Contributions from developers and homeowners	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	30,000	30,000	82,287	52,287
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
General services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	2,887,400	2,887,400	444,885	2,442,515
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	2,887,400	2,887,400	444,885	2,442,515
Excess (Deficiency) of Revenues over Expenditures	(2,857,400)	(2,857,400)	(362,598)	2,494,802
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(30,000)	(42,000)	(73,922)	(31,922)
Total Other Financing Sources (Uses)	(30,000)	(42,000)	(73,922)	(31,922)
Net Change in Fund Balances	(2,887,400)	(2,899,400)	(436,520)	2,462,880
Fund Balances Beginning	3,918,896	3,918,896	3,918,896	-
Fund Balances Ending	\$ 1,031,496	\$ 1,019,496	\$ 3,482,376	\$ 2,462,880

Continued

City of Rocklin
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Capital Projects Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Whitney Ranch Interchange Fees			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes and assessments	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	520,000	520,000	491,556	(28,444)
Use of money and property	-	-	10,160	10,160
Contributions from Community Facilities Districts	-	-	-	-
Contributions from developers and homeowners	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	520,000	520,000	501,716	(18,284)
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
General services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	3,700	3,700	-	3,700
Total Expenditures	3,700	3,700	-	3,700
Excess (Deficiency) of Revenues over Expenditures	516,300	516,300	501,716	(14,584)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	516,300	516,300	501,716	(14,584)
Fund Balances Beginning	350,570	350,570	350,570	-
Fund Balances Ending	\$ 866,870	\$ 866,870	\$ 852,286	\$ (14,584)

Continued

City of Rocklin
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Capital Projects Major Governmental Funds For
the Year Ended June 30, 2019

Community Facilities District No. 10 Projects				
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes and assessments	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Use of money and property	-	-	22,420	22,420
Contributions from Community Facilities Districts	-	-	15,004,585	15,004,585
Contributions from developers and homeowners	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	-	-	15,027,005	15,027,005
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
General services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	-	-	15,027,005	15,027,005
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	15,027,005	15,027,005
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	\$ -	\$ -	\$ 15,027,005	\$ 15,027,005

Continued

This fund is a Major Capital Project Fund. Statement of Revenues, Expenditures, and Changes in Fund Balance are in the Basic Financial Statements Section.

City of Rocklin
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Capital Projects Major Governmental Funds For
the Year Ended June 30, 2019

	Traffic Circulation Impact Fee Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
REVENUES				
Taxes and assessments	\$ 1,900,000	\$ 1,900,000	\$ 1,904,809	\$ 4,809
Licenses and permits	-	-	-	-
Intergovernmental revenues	644,200	644,200	644,250	50
Charges for services	-	-	-	-
Use of money and property	52,800	52,800	93,776	40,976
Contributions from Community Facilities Districts	-	-	-	-
Contributions from developers and homeowners	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	2,597,000	2,597,000	2,642,835	45,835
EXPENDITURES				
Current:				
General government	-	18,700	8,335	10,365
Public safety	-	-	-	-
General services	310,800	292,100	34,312	257,788
Culture and recreation	-	-	-	-
Community development	66,300	66,300	63,977	2,323
Capital outlay	834,000	834,000	-	834,000
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	1,211,100	1,211,100	106,624	1,104,476
Excess (Deficiency) of Revenues over Expenditures	1,385,900	1,385,900	2,536,211	1,150,311
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(138,400)	(203,800)	(123,462)	80,338
Total Other Financing Sources (Uses)	(138,400)	(203,800)	(123,462)	80,338
Net Change in Fund Balances	1,247,500	1,182,100	2,412,749	1,230,649
Fund Balances Beginning	5,128,443	5,128,443	5,128,443	-
Fund Balances Ending	\$ 6,375,943	\$ 6,310,543	\$ 7,541,192	\$ 1,230,649

Concluded

This fund is a Major Capital Project Fund. Statement of Revenues, Expenditures, and Changes in Fund Balance are in the Basic Financial Statements Section.

NONMAJOR PERMANENT FUNDS

Fund Title	Fund Description
Wetlands Maintenance	Accounts for a \$38,000 required endowment from which the income will fund ongoing maintenance of the wetlands on a single lot parcel in Stanford Ranch Phase III.
Conservation Easement Endowment	Accounts for a \$453,455 required endowment from which the income will fund initial Preserve Area maintenance and operations.

City of Rocklin
Combining Balance Sheet
Permanent Nonmajor Governmental Funds
June 30, 2019
(With Comparative Totals for June 30, 2018)

	Wetlands Maintenance	Conservation Easement Endowment	Total Permanent Nonmajor Governmental Funds	
			2019	2018
ASSETS				
Restricted cash and investments	\$ 62,667	\$ 453,455	\$ 516,122	\$ 515,671
Total assets	\$ 62,667	\$ 453,455	\$ 516,122	\$ 515,671
FUND BALANCES				
Nonspendable endowments	\$ 38,000	\$ 453,455	\$ 491,455	\$ 491,455
Restricted	24,667	-	24,667	24,216
Total fund balances	\$ 62,667	\$ 453,455	\$ 516,122	\$ 515,671

City of Rocklin

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Permanent Nonmajor Governmental Funds

For the Year Ended June 30, 2019

(With Comparative Totals for June 30, 2018)

	Wetlands Maintenance	Conservation Easement Endowment	Total Permanent Nonmajor Governmental Funds	
			2019	2018
REVENUES				
Use of money and property	\$ 2,640	\$ 8,476	\$ 11,116	\$ 5,555
Total Revenues	<u>2,640</u>	<u>8,476</u>	<u>11,116</u>	<u>5,555</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	<u>2,640</u>	<u>8,476</u>	<u>11,116</u>	<u>5,555</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(2,189)	(8,476)	(10,665)	(6,881)
Total Other Financing Sources (Uses)	<u>(2,189)</u>	<u>(8,476)</u>	<u>(10,665)</u>	<u>(6,881)</u>
Net Change in Fund Balances	451	-	451	(1,326)
Fund Balances Beginning	<u>62,216</u>	<u>453,455</u>	<u>515,671</u>	<u>516,997</u>
Fund Balances Ending	<u>\$ 62,667</u>	<u>\$ 453,455</u>	<u>\$ 516,122</u>	<u>\$ 515,671</u>

City of Rocklin
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Permanent Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Wetlands Maintenance			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Use of money and property	\$ 2,100	\$ 2,100	\$ 2,640	\$ 540
Total Revenues	<u>2,100</u>	<u>2,100</u>	<u>2,640</u>	<u>540</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	<u>2,100</u>	<u>2,100</u>	<u>2,640</u>	<u>540</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(2,200)	(2,200)	(2,189)	11
Total Other Financing Sources (Uses)	<u>(2,200)</u>	<u>(2,200)</u>	<u>(2,189)</u>	<u>11</u>
Net Change in Fund Balances	(100)	(100)	451	551
Fund Balances Beginning	<u>62,216</u>	<u>62,216</u>	<u>62,216</u>	<u>-</u>
Fund Balances Ending	<u>\$ 62,116</u>	<u>\$ 62,116</u>	<u>\$ 62,667</u>	<u>\$ 551</u>

Continued

City of Rocklin
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Permanent Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	<u>Conservation Easement Endowment</u>			
	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
REVENUES				
Use of money and property	\$ 4,800	\$ 4,800	\$ 8,476	\$ 3,676
Total Revenues	<u>4,800</u>	<u>4,800</u>	<u>8,476</u>	<u>3,676</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	<u>4,800</u>	<u>4,800</u>	<u>8,476</u>	<u>3,676</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(4,800)	(7,600)	(8,476)	(876)
Total Other Financing Sources (Uses)	<u>(4,800)</u>	<u>(7,600)</u>	<u>(8,476)</u>	<u>(876)</u>
Net Change in Fund Balances	-	(2,800)	-	2,800
Fund Balances Beginning	<u>453,455</u>	<u>453,455</u>	<u>453,455</u>	<u>-</u>
Fund Balances Ending	<u>\$ 453,455</u>	<u>\$ 450,655</u>	<u>\$ 453,455</u>	<u>\$ 2,800</u>

Concluded

NONMAJOR DEBT SERVICE FUNDS

Fund Title	Fund Description
Capital Construction Debt Service Fund	Accounts for the debt service related to City capital projects.
Rocklin Public Financing Authority Debt Service Fund	Accounts for the debt service of the Rocklin Public Financing Authority.

City of Rocklin
Combining Balance Sheet
Debt Service Nonmajor Governmental Funds
June 30, 2019
(With Comparative Totals for June 30, 2018)

	Capital Construction Debt Service Fund	Rocklin Public Financing Authority Debt Service Fund	Total Debt Service Funds	
			2019	2018
ASSETS				
Cash and investments	\$ -	\$ 7,515	\$ 7,515	\$ -
Restricted cash and investments	65,523	3,701,738	3,767,261	351,739
Total assets	\$ 65,523	\$ 3,709,253	\$ 3,774,776	\$ 351,739
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable and accrued liabilities	\$ -	\$ 650	\$ 650	\$ -
Fund Balances:				
Restricted	65,523	3,708,603	3,774,126	351,739
Total liabilities and fund balances	\$ 65,523	\$ 3,709,253	\$ 3,774,776	\$ 351,739

City of Rocklin

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Debt Service Nonmajor Governmental Funds

For the Year Ended June 30, 2019

(With Comparative Totals for June 30, 2018)

	Capital Construction Debt Service Fund	Rocklin Public Financing Authority Debt Service Fund	Total Debt Service Funds	
			2019	2018
REVENUES				
Use of money and property	\$ 5,178	\$ 86,018	\$ 91,196	\$ 5,667
Total Revenues	<u>5,178</u>	<u>86,018</u>	<u>91,196</u>	<u>5,667</u>
EXPENDITURES				
Current:				
General government	-	650	650	-
Debt service:				
Principal	520,000	517,416	1,037,416	495,000
Interest, fiscal charges and fees	303,350	85,646	388,996	328,725
Total Expenditures	<u>823,350</u>	<u>603,712</u>	<u>1,427,062</u>	<u>823,725</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(818,172)</u>	<u>(517,694)</u>	<u>(1,335,866)</u>	<u>(818,058)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	531,956	-	531,956	585,406
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	<u>531,956</u>	<u>-</u>	<u>531,956</u>	<u>585,406</u>
Net Change in Fund Balances	(286,216)	(517,694)	(803,910)	(232,652)
Fund Balances Beginning	351,739	4,226,297	4,578,036	584,391
Fund Balances Ending	<u>\$ 65,523</u>	<u>\$ 3,708,603</u>	<u>\$ 3,774,126</u>	<u>\$ 351,739</u>

City of Rocklin
Schedule of Revenues, Expenditures, and
and Changes in Fund Balances
Budget and Actual (GAAP Basis)
Debt Service Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Capital Construction Debt Service Fund			Variance with Final Budget Positive (Negative)
	Budgeted Amounts		Actual Amounts	
	Original	Final		
REVENUES				
Use of money and property	\$ 3,000	\$ 3,000	\$ 5,178	\$ 2,178
Total Revenues	<u>3,000</u>	<u>3,000</u>	<u>5,178</u>	<u>2,178</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Debt service:				
Principal retirement	520,000	520,000	520,000	-
Interest and fiscal charges	303,400	303,400	303,350	50
Total Expenditures	<u>823,400</u>	<u>823,400</u>	<u>823,350</u>	<u>50</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(820,400)</u>	<u>(820,400)</u>	<u>(818,172)</u>	<u>2,228</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	563,000	563,000	531,956	(31,044)
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	<u>563,000</u>	<u>563,000</u>	<u>531,956</u>	<u>(31,044)</u>
Net Change in Fund Balances	(257,400)	(257,400)	(286,216)	(28,816)
Fund Balances Beginning	<u>351,739</u>	<u>351,739</u>	<u>351,739</u>	<u>-</u>
Fund Balances Ending	<u>\$ 94,339</u>	<u>\$ 94,339</u>	<u>\$ 65,523</u>	<u>\$ (28,816)</u>

City of Rocklin
Schedule of Revenues, Expenditures, and
and Changes in Fund Balances
Budget and Actual (GAAP Basis)
Debt Service Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Rocklin Public Financing Authority Debt Service Fund			Variance with Final Budget Positive (Negative)
	Budgeted Amounts		Actual Amounts	
	Original	Final		
REVENUES				
Use of money and property	\$ 85,600	\$ 85,600	\$ 86,018	\$ 418
Total Revenues	<u>85,600</u>	<u>85,600</u>	<u>86,018</u>	<u>418</u>
EXPENDITURES				
Current:				
General government	-	-	650	(650)
Debt service:				
Principal retirement	517,400	517,400	517,416	(16)
Interest and fiscal charges	85,600	85,600	85,646	(46)
Total Expenditures	<u>603,000</u>	<u>603,000</u>	<u>603,712</u>	<u>(712)</u>
Excess (Deficiency) of				
Revenues over Expenditures	<u>(517,400)</u>	<u>(517,400)</u>	<u>(517,694)</u>	<u>(294)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(517,400)	(517,400)	(517,694)	(294)
Fund Balances Beginning	<u>4,226,297</u>	<u>4,226,297</u>	<u>4,226,297</u>	<u>-</u>
Fund Balances Ending	<u>\$ 3,708,897</u>	<u>\$ 3,708,897</u>	<u>\$ 3,708,603</u>	<u>\$ (294)</u>

AGENCY FUNDS

Fund Title	Fund Description
Community Facilities District No. 3	Accounts for special taxes made on properties to pay for debt issued for infrastructure in the District.
Community Facilities District No. 6	Accounts for special taxes made on properties to pay for debt issued for infrastructure in the District.
Community Facilities District No. 7	Accounts for special taxes made on properties to pay for debt issued for infrastructure in the District.
Community Facilities District No. 8	Accounts for special taxes made on properties to pay for debt issued for infrastructure in the District.
Community Facilities District No. 9	Accounts for special taxes made on properties to pay for debt issued for infrastructure in the District.
Community Facilities District No. 10	Accounts for special taxes made on properties to pay for debt issued for infrastructure in the District.
Community Facilities District No. 11	Accounts for special taxes made on properties to pay for debt issued for infrastructure in the District.
Borowski Landfill Monitoring Trust	Accounts for amounts collected to monitor the Borowski Landfill.
North West Rocklin Annexation Area Trust	Accounts for amounts collected to reimburse developers for constructing backbone infrastructure in the respective area.

City of Rocklin
Combining Balance Sheet
Agency Funds
June 30, 2019
(With Comparative Totals for June 30, 2018)

	Community Facilities District No. 3	Community Facilities District No. 6	Community Facilities District No. 7
ASSETS			
Current assets:			
Cash and investments	\$ -	\$ 123,694	\$ -
Cash and investments held by trustee	1,741,392	-	421,105
Receivables	5,899	937	875
Total assets	<u>\$ 1,747,291</u>	<u>\$ 124,631</u>	<u>\$ 421,980</u>
LIABILITIES			
Current liabilities:			
Due to other agencies	\$ 1,747,291	\$ 124,631	\$ 421,980
Total liabilities	<u>\$ 1,747,291</u>	<u>\$ 124,631</u>	<u>\$ 421,980</u>

Continued

City of Rocklin
Combining Balance Sheet
Agency Funds
June 30, 2019
(With Comparative Totals for June 30, 2018)

	Community Facilities District No. 8	Community Facilities District No. 9	Community Facilities District No. 10
ASSETS			
Current assets:			
Cash and investments	\$ 244,642	\$ 293,296	\$ -
Cash and investments held by trustee	-	-	6,023,882
Receivables	1,745	1,781	50,226
Total assets	<u>\$ 246,387</u>	<u>\$ 295,077</u>	<u>\$ 6,074,108</u>
LIABILITIES			
Current liabilities:			
Due to other agencies	\$ 246,387	\$ 295,077	\$ 6,074,108
Total liabilities	<u>\$ 246,387</u>	<u>\$ 295,077</u>	<u>\$ 6,074,108</u>

Continued

City of Rocklin
Combining Balance Sheet
Agency Funds
June 30, 2019
(With Comparative Totals for June 30, 2018)

	Community Facilities District No. 11	Borowski Landfill Monitoring Trust	Northwest Rocklin Annexation Area Trust
ASSETS			
Current assets:			
Cash and investments	\$ 1,481,701	\$ 2,691	\$ 145,657
Cash and investments held by trustee	-	-	-
Receivables	2,863	-	-
Total assets	\$ 1,484,564	\$ 2,691	\$ 145,657
LIABILITIES			
Current liabilities:			
Due to other agencies	\$ 1,484,564	\$ 2,691	\$ 145,657
Total liabilities	\$ 1,484,564	\$ 2,691	\$ 145,657

Continued

City of Rocklin
Combining Balance Sheet
Agency Funds
June 30, 2019
(With Comparative Totals for June 30, 2018)

	Totals	
	2019	2018
ASSETS		
Current assets:		
Cash and investments	\$ 2,291,681	\$ 2,186,098
Cash and investments held by trustee	8,186,379	6,507,833
Receivables	64,326	59,621
Total assets	<u>\$ 10,542,386</u>	<u>\$ 8,753,552</u>
LIABILITIES		
Current liabilities:		
Due to other agencies	\$ 10,542,386	\$ 8,753,552
Total liabilities	<u>\$ 10,542,386</u>	<u>\$ 8,753,552</u>

Concluded

City of Rocklin
Combining Schedule of Changes in Assets and Liabilities
Agency Funds
For the Year Ended June 30, 2019

	Balance July 01. 2018	Additions	Deductions	Balance June 30. 2019
Community Facilities District No. 3				
ASSETS				
Cash and investments held by trustee	\$ 1,700,422	\$ 773,305	\$ 732,335	\$ 1,741,392
Receivables	3,002	5,899	3,002	5,899
Total assets	<u>\$ 1,703,424</u>	<u>\$ 779,204</u>	<u>\$ 735,337</u>	<u>\$ 1,747,291</u>
LIABILITIES				
Due to other agencies	\$ 1,703,424	\$ 779,204	\$ 735,337	\$ 1,747,291
Total liabilities	<u>\$ 1,703,424</u>	<u>\$ 779,204</u>	<u>\$ 735,337</u>	<u>\$ 1,747,291</u>
Community Facilities District No. 6				
ASSETS				
Cash and investments	\$ 91,694	\$ 130,519	\$ 98,519	\$ 123,694
Receivables	543	937	543	937
Total assets	<u>\$ 92,237</u>	<u>\$ 131,456</u>	<u>\$ 99,062</u>	<u>\$ 124,631</u>
LIABILITIES				
Due to other agencies	\$ 92,237	\$ 131,456	\$ 99,062	\$ 124,631
Total liabilities	<u>\$ 92,237</u>	<u>\$ 131,456</u>	<u>\$ 99,062</u>	<u>\$ 124,631</u>
Community Facilities District No. 7				
ASSETS				
Cash and investments held by trustee	\$ 391,843	\$ 290,159	\$ 260,897	\$ 421,105
Receivables	19,863	875	19,863	875
Total assets	<u>\$ 411,706</u>	<u>\$ 291,034</u>	<u>\$ 280,760</u>	<u>\$ 421,980</u>
LIABILITIES				
Due to other agencies	\$ 411,706	\$ 291,034	\$ 280,760	\$ 421,980
Total liabilities	<u>\$ 411,706</u>	<u>\$ 291,034</u>	<u>\$ 280,760</u>	<u>\$ 421,980</u>

Cont'd

City of Rocklin
Combining Schedule of Changes in Assets and Liabilities
Agency Funds
For the Year Ended June 30, 2019

	Balance July 01. 2018	Additions	Deductions	Balance June 30. 2019
Community Facilities District No. 8				
ASSETS				
Cash and investments	\$ 228,601	\$ 274,266	\$ 258,225	\$ 244,642
Receivables	1,925	1,745	1,925	1,745
Total assets	\$ 230,526	\$ 276,011	\$ 260,150	\$ 246,387
LIABILITIES				
Due to other agencies	\$ 230,526	\$ 276,011	\$ 260,150	\$ 246,387
Total liabilities	\$ 230,526	\$ 276,011	\$ 260,150	\$ 246,387
Community Facilities District No. 9				
ASSETS				
Cash and investments	\$ 273,944	\$ 323,385	\$ 304,033	\$ 293,296
Receivables	7,610	1,781	7,610	1,781
Total assets	\$ 281,554	\$ 325,166	\$ 311,643	\$ 295,077
LIABILITIES				
Due to other agencies	\$ 281,554	\$ 325,166	\$ 311,643	\$ 295,077
Total liabilities	\$ 281,554	\$ 325,166	\$ 311,643	\$ 295,077
Community Facilities District No. 10				
ASSETS				
Cash and investments held by trustee	\$ 4,415,568	\$ 2,067,952	\$ 459,638	\$ 6,023,882
Receivables	20,497	50,226	20,497	50,226
Total assets	\$ 4,436,065	\$ 2,118,178	\$ 480,135	\$ 6,074,108
LIABILITIES				
Due to other agencies	\$ 4,436,065	\$ 2,118,178	\$ 480,135	\$ 6,074,108
Total liabilities	\$ 4,436,065	\$ 2,118,178	\$ 480,135	\$ 6,074,108

Cont'd

City of Rocklin
Combining Schedule of Changes in Assets and Liabilities
Agency Funds
For the Year Ended June 30, 2019

	Balance July 01, 2018	Additions	Deductions	Balance June 30, 2019
Community Facilities District No. 11				
ASSETS				
Cash and investments	\$ 1,474,924	\$ 745,091	\$ 738,314	\$ 1,481,701
Receivables	6,181	2,863	6,181	2,863
Total assets	\$ 1,481,105	\$ 747,954	\$ 744,495	\$ 1,484,564
LIABILITIES				
Due to other agencies	\$ 1,481,105	\$ 747,954	\$ 744,495	\$ 1,484,564
Total liabilities	\$ 1,481,105	\$ 747,954	\$ 744,495	\$ 1,484,564
Borowski Landfill Monitoring Trust				
ASSETS				
Cash and investments	\$ 3,249	\$ 2,691	\$ 3,249	\$ 2,691
Total assets	\$ 3,249	\$ 2,691	\$ 3,249	\$ 2,691
LIABILITIES				
Due to other agencies	\$ 3,249	\$ 2,691	\$ 3,249	\$ 2,691
Total liabilities	\$ 3,249	\$ 2,691	\$ 3,249	\$ 2,691
Northwest Rocklin Annexation Area Trust				
ASSETS				
Cash and investments	\$ 113,686	\$ 145,657	\$ 113,686	\$ 145,657
Total assets	\$ 113,686	\$ 145,657	\$ 113,686	\$ 145,657
LIABILITIES				
Due to other agencies	\$ 113,686	\$ 145,657	\$ 113,686	\$ 145,657
Total liabilities	\$ 113,686	\$ 145,657	\$ 113,686	\$ 145,657
Totals				
ASSETS				
Cash and investments	\$ 2,186,098	\$ 1,621,609	\$ 1,516,026	\$ 2,291,681
Cash and investments held by trustee	6,507,833	3,131,416	1,452,870	8,186,379
Receivables	59,621	64,326	59,621	64,326
Total assets	\$ 8,753,552	\$ 4,817,351	\$ 3,028,517	\$ 10,542,386
LIABILITIES				
Due to other agencies	\$ 8,753,552	\$ 4,817,351	\$ 3,028,517	\$ 10,542,386
Total liabilities	\$ 8,753,552	\$ 4,817,351	\$ 3,028,517	\$ 10,542,386

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ROCKLIN

CALIFORNIA

STATISTICAL INFORMATION

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STATISTICAL SECTION

This part of the City of Rocklin's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, footnotes, and required supplementary information says about the City's overall financial health

<u>Contents</u>	<u>Page(s)</u>
Financial Trends	
These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	174-182
Revenue Capacity	
These schedules contain information to help the reader assess the City's property tax.	184-187
Debt Capacity	
These schedules contain information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	188-192
Demographic and Economic Information	
These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	193-196

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

City of Rocklin
Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)

	2010	2011	2012	2013	2014
Governmental activities:					
Net investment in capital assets	\$ 336,857,846	\$ 299,354,604	\$ 311,848,181	\$ 305,672,758	\$ 303,473,919
Restricted	16,013,886	18,109,568	15,572,366	15,031,994	24,905,118
Unrestricted	51,212,204	43,464,022	30,663,690	27,181,118	26,568,355
Total Governmental Activities Net Position	<u>\$ 404,083,936</u>	<u>\$ 360,928,194</u>	<u>\$ 358,084,237</u>	<u>\$ 347,885,870</u>	<u>\$ 354,947,392</u>

City of Rocklin**Net Position by Component****Last Ten Fiscal Years****(accrual basis of accounting)**

	2015	2016	2017	2018	2019
Governmental activities:					
Net investment in capital assets	\$ 302,623,713	\$ 312,465,313	\$ 305,878,169	\$ 314,115,482	\$ 305,852,202
Restricted	22,509,945	26,651,163	28,671,195	15,238,984	40,348,047
Unrestricted	(7,435,357)	(2,310,614)	4,165,814	5,318,242	2,040,874
Total Governmental Activities Net Position	<u>\$ 317,698,301</u>	<u>\$ 336,805,862</u>	<u>\$ 338,715,178</u>	<u>\$ 334,672,708</u>	<u>\$ 348,241,123</u>

Page 2 of 2 (concluded)

City of Rocklin
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	2010	2011	2012	2013	2014
Expenses					
Governmental Activities:					
General Government	\$ 11,502,017	\$ 12,368,561	\$ 19,941,499	\$ 11,213,621	\$ 12,616,551
Public Safety	20,187,996	19,676,954	19,500,808	19,848,065	20,157,508
Public Works	13,203,578	-	-	-	-
General Services	-	21,459,947	21,000,764	26,624,188	26,870,694
Culture and Recreation	8,630,297	-	-	-	-
Community Development	6,975,124	39,474,367	2,388,154	2,488,541	2,111,334
Interest Expense	2,225,218	2,185,827	1,801,574	709,181	521,835
Total Governmental Activities Expenses	<u>62,724,230</u>	<u>95,165,656</u>	<u>64,632,799</u>	<u>60,883,596</u>	<u>62,277,922</u>
Total Primary Government Expenses	<u>62,724,230</u>	<u>95,165,656</u>	<u>64,632,799</u>	<u>60,883,596</u>	<u>62,277,922</u>
Program Revenues					
Governmental Activities:					
Charges For Services:					
General Government	878,576	1,975,872	1,936,755	717,177	1,488,847
Public Safety	698,784	929,151	918,751	986,980	1,002,360
Public Works	27,097	-	-	-	-
General Services	-	3,096,172	2,926,972	2,867,552	5,164,288
Culture and Recreation	2,974,885	-	-	-	-
Community Development	1,061,768	1,359,902	1,408,754	2,838,162	3,663,216
Operating Grants and Contributions	2,891,635	8,514,569	7,875,912	7,023,612	5,027,116
Capital Grants and Contributions	3,845,572	1,061,788	110,327	387,952	3,031,936
Total Governmental Activities Program Revenues	<u>12,378,317</u>	<u>16,937,454</u>	<u>15,177,471</u>	<u>14,821,435</u>	<u>19,377,763</u>
Total Primary Government Program Revenues	<u>12,378,317</u>	<u>16,937,454</u>	<u>15,177,471</u>	<u>14,821,435</u>	<u>19,377,763</u>
Net (Expense)/Revenue					
Governmental activities	<u>(50,345,913)</u>	<u>(78,228,202)</u>	<u>(49,455,328)</u>	<u>(46,062,161)</u>	<u>(42,900,159)</u>
Total Primary Government Net Expense	<u>(50,345,913)</u>	<u>(78,228,202)</u>	<u>(49,455,328)</u>	<u>(46,062,161)</u>	<u>(42,900,159)</u>

Page 1 of 4 (continued)

Note: In 2010-11 the City combined Culture and Recreation and Public Works into General Services. Then in 2015-16, Culture and Recreation separated to a stand alone activity.

City of Rocklin
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	2015	2016	2017	2018	2019
Expenses					
Governmental Activities:					
General Government	\$ 12,774,913	\$ 18,001,976	\$ 15,594,154	\$ 13,624,066	\$ 17,129,907
Public Safety	18,646,375	18,957,624	23,573,244	25,317,294	26,650,923
Public Works	-	-	-	-	-
General Services	29,624,287	21,964,264	24,091,079	25,484,445	24,158,972
Culture and Recreation	-	2,623,712	1,680,297	5,156,203	5,727,541
Community Development	2,070,085	2,892,219	3,648,661	5,324,033	5,083,451
Interest Expense	570,731	423,478	997,448	871,020	411,670
Total Governmental Activities Expenses	63,686,391	64,863,273	69,584,883	75,777,061	79,162,464
Total Primary Government Expenses	63,686,391	64,863,273	69,584,883	75,777,061	79,162,464
Program Revenues					
Governmental Activities:					
Charges For Services:					
General Government	1,530,256	1,754,860	1,546,035	2,033,211	1,617,348
Public Safety	1,057,928	1,053,903	1,175,654	1,443,940	1,472,824
Public Works	-	-	-	-	-
General Services	4,805,284	3,176,280	1,123,692	112,424	111,789
Culture and Recreation	-	817,342	817,551	1,884,019	1,262,352
Community Development	3,821,613	5,562,685	6,166,673	8,351,454	6,842,726
Operating Grants and Contributions	5,280,395	11,304,860	8,407,506	5,630,734	5,409,336
Capital Grants and Contributions	185,434	12,126,192	1,979,083	1,502,079	16,661,798
Total Governmental Activities Program Revenues	16,680,910	35,796,122	21,216,194	20,957,861	33,378,173
Total Primary Government Program Revenues	16,680,910	35,796,122	21,216,194	20,957,861	33,378,173
Net (Expense)/Revenue					
Governmental activities	(47,005,481)	(29,067,151)	(48,368,689)	(54,819,200)	(45,784,291)
Total Primary Government Net Expense	(47,005,481)	(29,067,151)	(48,368,689)	(54,819,200)	(45,784,291)

Page 2 of 4 (continued)

Note: In 2010-11 the City combined Culture and Recreation and Public Works into General Services. Then in 2015-16, Culture and Recreation separated to a stand alone activity.

City of Rocklin
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	2010	2011	2012	2013	2014
General Revenues and Other					
Changes In Net Position					
Governmental Activities:					
Taxes:					
Property Taxes	14,743,382	13,935,181	11,146,605	9,551,975	10,347,611
Sales and Use Taxes	6,378,150	5,040,007	5,786,761	6,212,703	6,329,277
Gas Tax	1,449,281	4,292,227	3,210,518	3,506,863	4,645,010
Transient Occupancy Tax	344,792	383,641	395,656	403,176	474,424
Other Taxes	4,201,280	4,248,516	7,811,538	6,890,260	6,791,713
Motor Vehicle Fees	3,935,363	3,760,265	3,404,120	3,367,965	3,610,829
Franchise Fees	1,594,426	1,762,153	1,887,441	1,904,499	1,957,384
Impact Fees	1,203,166	445,885	541,592	2,011,105	2,636,172
Investment Earnings	1,936,732	1,543,512	1,263,775	1,588,595	1,531,756
Other Revenues	-	-	-	426,653	156,152
Gain (Loss) on Sale of Assets	-	-	-	-	-
Extraordinary Gain on Dissolution of RDA	-	-	10,471,411	-	11,481,353
Payments to Agency Funds for Debt Defeasance	-	-	-	-	-
Total Governmental Activities	<u>35,786,572</u>	<u>35,411,387</u>	<u>45,919,417</u>	<u>35,863,794</u>	<u>49,961,681</u>
Total Primary Government	<u>35,786,572</u>	<u>35,411,387</u>	<u>45,919,417</u>	<u>35,863,794</u>	<u>49,961,681</u>
Change In Net Position					
Governmental activities	<u>(14,559,341)</u>	<u>(42,816,815)</u>	<u>(3,535,911)</u>	<u>(10,198,367)</u>	<u>7,061,522</u>
Total Primary Government	<u>\$ (14,559,341)</u>	<u>\$ (42,816,815)</u>	<u>\$ (3,535,911)</u>	<u>\$ (10,198,367)</u>	<u>\$ 7,061,522</u>

Page 3 of 4 (continued)

City of Rocklin
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	2015	2016	2017	2018	2019
General Revenues and Other					
Changes In Net Position					
Governmental Activities:					
Taxes:					
Property Taxes	10,921,437	9,833,055	10,641,721	11,412,312	17,790,239
Sales and Use Taxes	7,576,526	12,868,331	12,951,595	14,142,141	16,980,818
Gas Tax	4,709,456	4,634,924	4,532,443	5,007,488	4,997,713
Transient Occupancy Tax	539,796	572,498	730,719	871,468	1,010,227
Other Taxes	8,402,248	8,959,418	9,510,931	9,643,071	10,398,211
Motor Vehicle Fees	3,891,452	4,218,989	4,505,705	4,783,848	32,079
Franchise Fees	2,059,195	2,123,205	2,119,222	2,174,681	2,227,304
Impact Fees	3,124,079	3,045,750	3,682,003	4,444,008	2,932,544
Investment Earnings	1,789,996	1,879,887	1,453,126	1,273,404	1,920,980
Other Revenues	868,893	727,498	128,143	1,128,526	1,059,860
Gain (Loss) on Sale of Assets	(189,630)	(767,147)	22,397	15,608	2,731
Extraordinary Gain on Dissolution of RDA	-	-	-	-	-
Payments to Agency Funds for Debt Defeasance	-	-	-	(4,605,013)	-
Total Governmental Activities	<u>43,693,448</u>	<u>48,096,408</u>	<u>50,278,005</u>	<u>50,291,542</u>	<u>59,352,706</u>
Total Primary Government	<u>43,693,448</u>	<u>48,096,408</u>	<u>50,278,005</u>	<u>50,291,542</u>	<u>59,352,706</u>
Change In Net Position					
Governmental activities	<u>(3,312,033)</u>	<u>19,029,257</u>	<u>1,909,316</u>	<u>(4,527,658)</u>	<u>13,568,415</u>
Total Primary Government	<u>\$ (3,312,033)</u>	<u>\$ 19,029,257</u>	<u>\$ 1,909,316</u>	<u>\$ (4,527,658)</u>	<u>\$ 13,568,415</u>

Page 4 of 4 (concluded)

City of Rocklin**Fund Balances of Governmental Funds****Last Ten Fiscal Years****(modified accrual basis of accounting)**

	2010	2011	2012	2013	2014
General Fund:					
Nonspendable	\$ 1,823,650	\$ 6,048,708	\$ 948,708	\$ 1,408,708	\$ 1,408,708
Committed	18,063,861	14,161,064	12,982,200	23,465,316	24,933,009
Unassigned	13,358,257	13,534,025	15,019,151	6,525,014	7,085,097
Total General Fund	<u>33,245,768</u>	<u>33,743,797</u>	<u>28,950,059</u>	<u>31,399,038</u>	<u>33,426,814</u>
All Other Governmental Funds:					
Nonspendable	11,752,089	12,870,770	1,003,014	2,569,610	13,648,993
Restricted	35,839,982	17,618,113	15,080,911	14,539,426	24,412,499
Committed	-	-	-	-	2,326,197
Assigned	3,658,407	18,464,493	19,665,360	20,538,696	5,162,428
Unassigned	(8,573,488)	(8,674,542)	(5,865,220)	(5,617,610)	(3,963,333)
Total All Other Governmental Funds	<u>42,676,990</u>	<u>40,278,834</u>	<u>29,884,065</u>	<u>32,030,122</u>	<u>41,586,784</u>
Total All Governmental Funds	<u>\$ 75,922,758</u>	<u>\$ 74,022,631</u>	<u>\$ 58,834,124</u>	<u>\$ 63,429,160</u>	<u>\$ 75,013,598</u>

Page 1 of 2 (continued)

City of Rocklin**Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)**

	2015	2016	2017	2018	2019
General Fund:					
Nonspendable	\$ 1,408,708	\$ 1,408,708	\$ 1,408,708	\$ 1,057,689	\$ 226,617
Committed	26,094,211	23,292,378	23,788,872	24,928,400	24,830,167
Unassigned	6,667,356	8,360,590	8,277,801	8,528,815	13,157,856
Total General Fund	<u>34,170,275</u>	<u>33,061,676</u>	<u>33,475,381</u>	<u>34,514,904</u>	<u>38,214,640</u>
All Other Governmental Funds:					
Nonspendable	13,043,086	13,757,503	15,437,725	11,398,703	491,455
Restricted	21,804,777	23,287,775	35,084,069	19,018,164	43,404,491
Committed	3,645,358	2,664,534	5,050,480	11,660,760	13,562,550
Assigned	-	-	-	-	-
Unassigned	(2,613,160)	(3,836,388)	(3,714,759)	(1,489,422)	(399,667)
Total All Other Governmental Funds	<u>35,880,061</u>	<u>35,873,424</u>	<u>51,857,515</u>	<u>40,588,205</u>	<u>57,058,829</u>
Total All Governmental Funds	<u>\$ 70,050,336</u>	<u>\$ 68,935,100</u>	<u>\$ 85,332,896</u>	<u>\$ 75,103,109</u>	<u>\$ 95,273,469</u>

Page 2 of 2 (concluded)

City of Rocklin

Changes in Fund Balances of Governmental Funds Last Ten Fiscal Years (modified accrual basis of accounting)

	2010	2011	2012	2013	2014
Revenues					
Taxes and assessments	\$ 28,990,898	\$ 31,194,723	\$ 31,273,388	\$ 32,533,333	\$ 35,251,049
Licenses and permits	1,877,390	2,051,659	978,892	1,234,248	2,078,971
Fines and forfeitures	322,076	290,302	200,457	155,846	160,913
Intergovernmental	7,330,605	8,012,591	4,495,057	6,381,554	8,599,289
Charges for services	3,763,720	3,670,824	3,971,307	4,739,901	5,233,861
Use of money and property	1,937,512	1,939,533	1,726,567	2,245,163	2,428,172
Contributions from Community Facilities Districts	-	-	-	-	-
Contributions from developers and homeowners	867,288	391,375	449,309	770,016	1,695,692
Other revenues	3,073,887	5,300,613	4,595,282	2,568,058	2,422,566
Total Revenues	48,163,376	52,851,620	47,690,259	50,628,119	57,870,513
Expenditures					
General government	7,250,768	7,407,257	7,882,485	6,816,545	10,437,917
Public safety	18,833,510	18,322,468	18,158,522	18,326,323	18,746,706
Public works	4,699,101	-	-	-	-
General services	-	12,173,194	10,075,239	16,953,922	16,707,672
Culture and recreation	7,557,599	-	-	-	-
Community development	6,975,124	3,817,974	2,388,154	2,488,541	2,111,334
Capital outlay	6,736,882	8,347,901	2,757,092	3,457,179	8,239,277
Debt service:					
Principal	2,020,000	2,497,869	2,075,000	1,000,000	1,030,000
Interest and fiscal charges	2,292,870	2,185,827	1,458,496	720,659	534,222
Total Expenditures	56,365,854	54,752,490	44,794,988	49,763,169	57,807,128
Excess of Revenues Over(Under) Expenditures	(8,202,478)	(1,900,870)	2,895,271	864,950	63,385
Other Financing Sources(Uses)					
PERS side-fund payoff	-	-	(4,517,258)	-	-
Extraordinary loss on dissolution of RDA	-	-	(13,566,520)	-	-
Gain (loss) on sale of assets	1,513	750	-	5,000	-
Transfers from (to) agency funds	-	-	-	-	-
Transfer from successor agency	-	-	-	-	11,481,353
Transfers from (to) internal service funds	242,867	(8)	-	-	39,700
Defeasance of debt	-	-	-	-	-
Long-term debt proceeds	1,000,000	-	-	-	-
Total Other Financing Sources(Uses)	1,244,380	742	(18,083,778)	5,000	11,521,053
Special Items	-	-	-	-	-
Net Change In Fund Balances	\$ (6,958,098)	\$ (1,900,128)	\$ (15,188,507)	\$ 869,950	\$ 11,584,438
Debt Service as Percentage of Noncapital Expenditures	8.7%	10.1%	8.4%	3.7%	3.2%

Page 1 of 2 (continued)

City of Rocklin

Changes in Fund Balances of Governmental Funds Last Ten Fiscal Years (modified accrual basis of accounting)

	2015	2016	2017	2018	2019
Revenues					
Taxes and assessments	\$ 37,896,309	\$ 40,369,523	\$ 46,579,731	\$ 47,254,480	\$ 57,209,318
Licenses and permits	2,310,009	3,004,681	3,206,481	3,819,110	3,459,621
Fines and forfeitures	564,913	227,817	378,658	428,674	434,809
Intergovernmental	5,412,142	9,666,864	8,077,195	8,450,768	3,454,813
Charges for services	4,345,836	2,629,221	2,861,823	4,071,862	3,560,821
Use of money and property	2,685,218	2,778,659	2,407,423	2,232,378	2,951,821
Contributions from Community Facilities Districts	-	-	-	-	15,004,585
Contributions from developers and homeowners	2,850,688	4,744,217	2,017,824	2,861,773	1,785,491
Other revenues	4,237,970	6,151,550	5,499,670	6,403,899	5,602,179
Total Revenues	60,303,085	69,572,532	71,028,805	75,522,944	93,463,458
Expenditures					
General government	13,705,937	18,233,061	16,261,455	12,924,203	17,007,146
Public safety	19,489,176	20,460,097	20,758,713	22,357,043	24,431,060
Public works	-	-	-	-	-
General services	19,237,232	14,272,425	13,960,714	13,654,648	13,705,894
Culture and recreation	-	1,584,662	1,695,318	4,862,875	5,638,206
Community development	2,228,394	2,963,265	4,041,210	4,941,424	4,851,224
Capital outlay	9,313,759	17,525,161	4,863,869	22,961,872	6,252,105
Debt service:					
Principal	1,070,000	1,110,000	1,160,000	1,811,481	1,069,678
Interest and fiscal charges	584,681	438,478	683,729	691,572	403,221
Total Expenditures	65,629,179	76,587,149	63,425,008	84,205,118	73,358,534
Excess of Revenues Over(Under) Expenditures	(5,326,094)	(7,014,617)	7,603,797	(8,682,174)	20,104,924
Other Financing Sources(Uses)					
PERS side-fund payoff	-	-	-	-	-
Extraordinary loss on dissolution of RDA	-	-	-	-	-
Gain (loss) on sale of assets	-	-	-	-	-
Transfers from (to) agency funds	-	-	-	-	-
Transfer from successor agency	-	-	-	-	-
Transfers from (to) internal service funds	362,832	46,600	51,500	57,400	65,436
Defeasance of debt	-	-	(1,401,322)	(5,000,077)	-
Long-term debt proceeds	-	5,852,781	10,143,821	8,000,077	-
Total Other Financing Sources(Uses)	362,832	5,899,381	8,793,999	3,057,400	65,436
Special Items	-	-	-	(4,605,013)	-
Net Change In Fund Balances	\$ (4,963,262)	\$ (1,115,236)	\$ 16,397,796	\$ (10,229,787)	\$ 20,170,360
Debt Service as Percentage of Noncapital Expenditures	3.0%	2.6%	3.1%	4.1%	2.1%

Page 2 of 2 (concluded)

City of Rocklin

**Assessed Value of Taxable Property
Last Ten Fiscal Years
(in thousands of dollars)**

Fiscal Year	City of Rocklin			Taxable Assessed Value	Total Direct Tax Rate
	Secured	Public Utility	Unsecured		
2010	\$ 6,937,855,555	\$ 8,476,688	\$ 151,986,395	\$ 7,098,318,638	1.00
2011	6,437,055,124	8,476,688	149,331,796	6,594,863,608	1.00
2012	6,213,199,580	8,476,688	124,161,157	6,345,837,425	1.00
2013	6,143,416,610	8,476,688	124,062,108	6,275,955,406	1.00
2014	6,603,652,182	9,515,170	130,907,829	6,744,075,181	1.00
2015	7,140,101,337	9,515,170	123,619,076	7,273,235,583	1.00
2016	7,732,821,234	9,209,410	148,270,416	7,890,301,060	1.00
2017	8,254,665,596	9,209,410	159,873,122	8,423,748,128	1.00
2018	8,864,135,830	9,121,300	163,939,388	9,037,196,518	1.00
2019	9,624,788,062	9,121,300	175,233,065	9,809,142,427	1.00

Source: Placer County Assessor's Office

City of Rocklin**Direct and Overlapping Property Tax Rates****Last Ten Fiscal Years****(Rate per \$100 of assessed valuation)**

Fiscal Year	Direct Rates		Overlapping Rates					Total Tax Rate
	Basic Rate	Total Direct	Loomis Elementary	Placer Union High	Rocklin Unified School District	Roseville Elementary	Roseville High	
2010	1.000	1.000	0.021	0.022	0.084	0.033	0.036	1.195
2011	1.000	1.000	0.027	0.027	0.111	0.042	0.043	1.250
2012	1.000	1.000	0.018	0.026	0.129	0.047	0.042	1.263
2013	1.000	1.000	0.024	0.029	0.136	0.054	0.045	1.286
2014	1.000	1.000	0.022	0.028	0.136	0.044	0.051	1.281
2015	1.000	1.000	0.020	0.019	0.136	0.046	0.048	1.270
2016	1.000	1.000	0.020	0.015	0.134	0.043	0.045	1.258
2017	1.000	1.000	0.016	0.024	0.039	0.044	0.050	1.173
2018	1.000	1.000	0.016	0.026	0.142	0.012	0.052	1.247
2019	1.000	1.000	0.014	0.024	0.118	0.010	0.044	1.210

Source: Placer County Assessor Tax Rate Table

City of Rocklin
Principal Property Tax Payers
Current Year and Nine Years Ago
(amounts expressed in thousands)

Taxpayer	Primary Land Use	2019			2010		
		(1) Taxable Assessed Valuation	Rank	Percentage of Total Assessed Valuation	Taxable Assessed Valuation	Rank	Percentage of Total Assessed Valuation
Meridian Apartments LP	Residential	\$ 76,213,648	1	0.78%			
DS Properties 17 LP	Commercial	72,831,258	2	0.74%			
MGP X Properties LLC	Commercial	72,822,136	3	0.74%			
Evergreen SR 1011 LP	Commercial	52,904,282	4	0.54%			
Garnet Creek LLC	Residential	41,297,432	5	0.42%			
Walmart Real Estate Business Trust	Commercial	38,493,137	6	0.39%			
AHST 39	Commercial	38,039,730	7	0.39%			
Winsted Apartments LLC	Residential	37,997,978	8	0.39%			
Brennan James P	Residential	37,441,231	9	0.38%			
Oracle Systems Corporation	Commercial	36,233,590	10	0.37%	28,698,808	9	0.40%
Demmon Meridian Partners LP	Residential				89,769,079	1	1.26%
Sunset Court at Stanford Ranch-344 LLC	Residential				63,708,923	2	0.90%
Rocklin Retail LLC	Commercial				57,384,172	3	0.81%
Evergreen Rocklin Land Joint Venture	Vacant				57,003,383	4	0.80%
Sierrapine	Industrial				41,067,864	5	0.58%
Williams Portfolio 8	Residential				31,590,500	6	0.45%
Sunset Ranchos Investors LLC	Vacant				30,628,766	7	0.43%
United Natural Foods Inc.	Industrial				29,668,665	8	0.42%
Montesa Attached Homes LP	Residential				28,432,817	10	0.40%
Totals		<u>\$ 504,274,422</u>		<u>5.14%</u>	<u>\$ 457,952,977</u>		<u>6.45%</u>

Source(s): HdL Coren and Cone and Placer County Assessor Combined Tax Rolls and the SBE Non-Unitary Tax Roll and Placer County Assessor 2006/07 Combined Tax Rolls and the SBE Non Unitary Tax Roll.

(1) Estimated calculations are performed on a parcel level, county/controllers' office neither calculates nor apportions revenues at a parcel level.

City of Rocklin

Property Tax Levies and Collections Last Ten Fiscal Years

Fiscal Year	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percent of Levy		Amount	As Percentage of Tax Levy
2010	\$ 14,743,382	\$ 14,743,382	100.00%	\$ -	\$ 14,743,382	100.00%
2011	13,935,181	13,935,181	100.00%	-	13,935,181	100.00%
2012	11,146,605	11,146,605	100.00%	-	11,146,605	100.00%
2013	9,551,975	9,551,975	100.00%	-	9,551,975	100.00%
2014	10,347,611	10,347,611	100.00%	-	10,347,611	100.00%
2015	10,921,437	10,921,437	100.00%	-	10,921,437	100.00%
2016	9,833,055	9,833,055	100.00%	-	9,833,055	100.00%
2017	10,641,721	10,641,721	100.00%	-	10,641,721	100.00%
2018	11,412,312	11,412,312	100.00%	-	11,412,312	100.00%
2019	17,790,239	17,790,239	100.00%	-	17,790,239	100.00%

Source: City financial records

Note: Amounts are reported and collected under the Teeter Plan. All taxes are distributed to the City in the year of the levy with the County of Placer retaining any interest or penalties on uncollected balances.

In 2019, there was a classification change of revenue received for Property Tax in Lieu of Vehicle License Fees out of Motor vehicle fees and over to Property taxes.

City of Rocklin

Ratios of Outstanding Debt by Type Last Ten Fiscal Years

Fiscal Year	Governmental Activities					Total Primary Government	Percentage of Personal Income	Debt Per Capita
	Direct Borrowings	Certificates of Participation	Refunding Revenue Bonds	Tax Allocation Bonds	Total Governmental Activities			
2010	-	4,165,000	11,225,000	28,500,000	43,890,000	43,890,000	3.0%	783
2011	-	3,680,000	10,680,000	27,915,000	42,275,000	42,275,000	2.0%	725
2012	-	3,275,000	10,115,000	-	13,390,000	13,390,000	2.0%	229
2013	-	2,860,000	9,530,000	-	12,390,000	12,390,000	1.0%	208
2014	-	2,430,000	8,930,000	-	11,360,000	11,360,000	0.6%	190
2015	-	1,980,000	8,310,000	-	10,290,000	10,290,000	0.5%	172
2016	-	1,515,000	7,665,000	-	9,180,000	9,180,000	0.4%	152
2017	-	-	16,445,000	-	16,445,000	16,445,000	0.8%	255
2018	6,683,596	-	9,593,667	-	16,277,263	16,277,263	0.7%	244
2019	6,133,919	-	9,046,116	-	15,180,035	15,180,035	0.6%	219

Source: City financial records, California State Dept of Finance, ESRI

City of Rocklin
Direct and Overlapping Debt
June 30, 2019

2018/2019 Assessed Valuation:		\$ 9,809,379,394	
	Total Debt	% Applicable (1)	City's Share of Debt
Overlapping Tax and Assessment Debt:			
Rocklin Unified School District	\$ 52,794,483	99.103%	\$ 52,320,916
Placer Union High School District	44,359,138	2.678%/7.567%	2,214,628
Roseville Joint Union High School District	136,440,358	0.061%	83,229
Loomis Union School District	2,870,000	9.940%	285,278
Roseville City School District	14,387,296	0.105%	15,107
Rocklin Unified School District Community Facilities District Nos. 1 and 2	26,859,715	100%	26,859,715
City of Rocklin Community Facilities District No. 3	1,512,458	100%	1,512,458
City of Rocklin Community Facilities District No. 6	544,910	100%	544,910
City of Rocklin Community Facilities District No. 7	901,776	100%	901,776
City of Rocklin Community Facilities District No. 8	1,410,216	100%	1,410,216
City of Rocklin Community Facilities District No. 9	1,679,163	100%	1,679,163
City of Rocklin Community Facilities District No. 10	39,955,000	100%	39,955,000
City of Rocklin Community Facilities District No. 11	5,746,570	100%	5,746,570
California Statewide Community Development Authority 1915 Act Bonds	14,836,275	100%	14,836,275
Total overlapping tax and assessment debt			\$ 148,365,241
Direct and Overlapping General Fund Debt:			
Placer County Certificates of Participation	\$ 25,490,000	12.931%	\$ 3,296,112
Placer County Office of Education Certificates of Participation	910,000	12.931%	117,672
Sierra Joint Community College District Certificates of Participation	3,726,000	9.792%	364,850
Rocklin Unified School District Certificates of Participation	20,630,000	99.103%	20,444,949
Placer Union High School District Certificates of Participation	830,000	2.678%	22,227
Loomis Union School District Certificates of Participation	1,490,000	8.218%	122,448
Roseville City School District Certificates of Participation	5,730,000	0.105%	6,017
City of Rocklin Lease Revenue Bonds	9,046,116	100%	9,046,116
City of Rocklin Direct Borrowings	6,133,919	100%	6,133,919
South Placer Fire Protection District Certificates of Participation	5,050,000	0.938%	47,369
Placer Mosquito & Vector Control District Certificates of Participation	2,925,000	12.931%	378,232
Total direct and overlapping general fund debt			\$ 39,979,911
Overlapping Tax Increment Debt (Successor Agency)	\$ 19,175,000	100%	\$ 19,175,000
Total direct debt			\$ 15,180,035
Total overlapping debt			\$ 192,340,117
Combined Total Debt			\$ 207,520,152 (2)
Ratios to Assessed Valuation:			
Total Overlapping Tax and Assessment Debt		1.51%	
Total Direct Debt		0.15%	
Combined Total Debt		2.12%	
Ratios to Redevelopment Successor Agency Incremental Valuation (\$887,789,656):			
Total Overlapping Tax Increment Debt		2.16%	

(1) The percentage of overlapping debt applicable to the city is estimated using taxable assessed property value. Applicable percentages were estimated by determining the portion of the overlapping district's assessed value that is within the boundaries of the city divided by the district's total taxable assessed value.

(2) Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue, and non-bonded capital lease obligations.

Source: California Municipal Statistics, Inc.

City of Rocklin
Legal Debt Margin Information
Last Ten Fiscal Years

	2010	2011	2012	2013	2014
Debt limit	\$ 1,040,678,333	\$ 965,558,269	\$ 931,979,937	\$ 921,512,492	\$ 990,547,827
Total net debt applicable to limit	-	-	-	-	-
Legal debt margin	\$ 1,040,678,333	\$ 965,558,269	\$ 931,979,937	\$ 921,512,492	\$ 990,547,827
Total debt applicable to the limit as a percentage of debt limit	0.0%	0.0%	0.0%	0.0%	0.0%

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City of Rocklin
Legal Debt Margin Information
Last Ten Fiscal Years

	2015	2016	2017	2018	2019
Debt limit	\$ 1,071,015,201	\$ 1,226,867,673	\$ 1,309,781,510	\$ 1,329,620,375	\$ 1,443,718,209
Total net debt applicable to limit	-	-	-	-	-
Legal debt margin	<u>\$ 1,071,015,201</u>	<u>\$ 1,226,867,673</u>	<u>\$ 1,309,781,510</u>	<u>\$ 1,329,620,375</u>	<u>\$ 1,443,718,209</u>
Total debt applicable to the limit as a percentage of debt limit	0.0%	0.0%	0.0%	0.0%	0.0%

Legal Debt Margin Calculation for Fiscal Year 2019:

Assessed value - based on secured roll	\$ 9,624,788,062
Debt limit (15% of assessed value)	1,443,718,209
Debt applicable to limit:	
None	-
Legal Debt Margin	<u>\$ 1,443,718,209</u>

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City of Rocklin
Pledged-Revenue Coverage
Last Ten Fiscal Years

Table 12

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Lease Revenue Bonds										
Police Department Building										
Lease Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 513,939	\$ 458,034
Debt service:										
Principal	-	-	-	-	-	-	-	-	495,000	520,000
Interest	-	-	-	-	-	-	-	180,973	328,725	303,350
Total	-	-	-	-	-	-	-	180,973	823,725	823,350
Coverage	-	-	-	-	-	-	-	-	0.62	0.56
Certificates of Participation										
Police Department Building										
Lease Revenue	\$ 632,361	\$ 633,930	\$ 539,973	\$ 536,027	\$ 535,807	\$ 539,302	\$ 536,454	\$ 516,077	n/a	n/a
Debt service:										
Principal	470,000	485,000	405,000	415,000	430,000	450,000	465,000	485,000	n/a	n/a
Interest	162,315	148,930	134,973	121,028	105,810	89,305	71,455	31,078	n/a	n/a
Total	632,315	633,930	539,973	536,028	535,810	539,305	536,455	516,078	n/a	n/a
Coverage	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	n/a	n/a

Notes:

Certificates of Participation were refunded with Lease Revenue Bonds on 11/1/2016. Lease Revenue Bonds have cash from refunding to apply towards interest. Details regarding the city's outstanding debt can be found in the notes to the financial statements.

Source: City financial records

City of Rocklin
Demographic and Economic Statistics
Last Ten Fiscal Years

Calendar Year	Population	Per Capita Personal Income	Personal Income (in thousands)	Unemployment Rate
2010	54,991	37,592	2,067,201	7.6%
2011	56,019	30,865	1,729,026	8.3%
2012	58,295	31,842	1,856,229	7.8%
2013	58,484	33,015	1,930,849	5.2%
2014	59,672	32,299	1,927,346	4.3%
2015	59,746	33,299	1,989,482	6.3%
2016	60,351	34,412	2,076,853	5.1%
2017	64,417	32,546	2,096,573	4.5%
2018	66,830	33,767	2,256,661	4.0%
2019	69,249	35,317	2,445,694	3.0%

Sources:

Population: California State Department of Finance.
 Unemployment Data: California Employment Development Department Income
 Age, and Education Data: ESRI - Demographic Estimates are based on the last available Census.
 Projections are developed by incorporating all of the prior census data released to date.
 Demographic Data is totaled from Census Block Groups that overlap the City's boundaries 2010 and later -
 Income, Age and Education Data - US Census Bureau, most recent American Community Survey

City of Rocklin**Principal Employers - Top 10****Current Year and Nine Years Ago**

Employer	2019			2010		
	Number of Employees	Rank	Percent of Total Employment	Number of Employees	Rank	Percentage of Total Employment
Sierra Joint Community College District	1,200	1	20.77%	481	4	13.11%
Rocklin Unified School District	1,056	2	18.28%	861	1	23.47%
Oracle America, Inc.	500	3	8.65%	622	2	16.95%
American Healthcare Administrative Services, Inc.	490	4	8.48%			
United Natural Foods, Inc. (UNFI)	474	5	8.20%	555	3	15.13%
S.E. Scher Corporation	459	6	7.94%			
Purple Communications, Inc.	428	7	7.41%			
Wal-Mart Stores, Inc.	420	8	7.27%			
Chevron Corporation	391	9	6.77%			
Ace Hardware Corporation	360	10	6.23%			
United Parcel Service (UPS)				276	5	7.52%
Educational Media Foundation (K-LOVE Radio)				275	6	7.50%
City of Rocklin				241	7	6.57%
R.C. Willey				133	8	3.62%
Financial Pacific Insurance				113	9	3.08%
Verifone				112	10	3.05%
Total	5,778		100%	3,669		100%

Source: City of Rocklin

Note: Number of Employees are self-reported by Employers.

City of Rocklin
Operating Indicators By Function
Last Ten Fiscal Years

Table 15

Function:	For Fiscal Year Ended June 30									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Public Safety										
911 Calls processed	11,256	11,026	12,221	13,015	13,950	13,810	15,322	18,638	17,271	Note 3
Officer initiated activity	19,676	14,595	20,857	25,273	20,626	25,048	21,008	21,221	23,018	Note 3
Felony arrests	398	376	399	472	498	310	291	306	253	Note 3
Misdemeanor arrests	1,006	925	822	775	710	838	782	740	922	Note 3
Citations issued	5,832	3,671	3,094	2,639	3,037	3,607	3,317	2,704	3,648	Note 3
Community Development										
Building Permits Issued- SFR ¹	107	77	74	125	286	389	536	68	530	434
Building Permits Issued- MFR Units ²	31	28	55	3	111	310	178	319	-	-
Building Permits Issued- Commercial	27	36	50	45	86	69	65	58	36	38
Building Permits Issued- Pools	63	41	58	59	77	138	163	142	154	186

Notes:

- (1) SFR - Single Family Residences
- (2) MFR - Multi-Family Residences by number of housing units
- (3) Statistics not available at time of report. Police Annual Report available online in the Spring after year end.

Source: City of Rocklin Annual Police Report, City of Rocklin Building Activity Reports

City of Rocklin

Capital Asset Statistics By Function Last Ten Fiscal Years

Function:	For Fiscal Year Ended June 30									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
General Government										
Number of buildings	2	2	2	2	2	2	2	2	2	2
Public Safety										
Police Stations	1	1	1	1	1	1	1	1	1	1
Fire stations	3	3	3	3	3	3	3	3	3	3
General Services										
Miles of streets	179	179	179	181	183	190	196	197	198	201
Number of street lights	4,834	4,834	4,834	4,880	4,926	5,133	5,301	5,317	5,339	5,343
Miles of off-street bikeways	16	16	19	19	21	24	26	26	26	26
Recreation										
Parks	32	32	32	32	32	32	33	34	36	36
Community centers	2	2	2	2	2	2	2	2	2	2

Source: City of Rocklin