

This report is a summary of the City's financial performance for the first two quarters of the Fiscal Year 2019-2020 (July 1, 2019 through December 31, 2019) for the General Fund. Year to date results are presented in comparison to the first two quarters of last year and the Fiscal Year 2019-2020 budget.

General Fund Revenues

	Cumulative second quarter actual comparison (July 1 - December 31)				Budget to actual comparison	
	FY 2019-20	FY 2018-19	\$ Difference	% Difference	FY 2019-20 Budget	% of Budget
Property Tax	\$ 477,431	\$ 491,877	\$ (14,446)	-2.9%	\$ 18,761,800	2.5%
Sales Tax	5,449,764	5,731,681	(281,918)	-4.9%	15,401,400	35.4%
Other Revenue	1,992,384	1,993,594	(1,211)	-0.1%	5,688,800	35.0%
Community Dev	2,634,636	1,975,269	659,367	33.4%	4,058,100	64.9%
Police	423,934	299,075	124,859	41.7%	1,293,400	32.8%
Parks & Rec	722,115	578,370	143,745	24.9%	1,046,000	69.0%
Fire	141,986	204,917	(62,931)	-30.7%	381,500	37.2%
Public Services	79,422	64,449	14,973	23.2%	129,700	61.2%
Total	\$ 11,921,672	\$ 11,339,233	\$ 582,439	5.1%	\$ 46,760,700	25.5%

Total General Fund revenue received through December is \$11,921,672, 5.1% more than what was received through December 2018. Detail on some of the major components are discussed below.

Property Tax: Through December 2019, \$477,431 of Property Tax Revenue has been collected compared to \$491,877 in the prior year. The City receives the first major property tax payment in January so the revenue received through December is minimal.

Sales Tax: Through December 2019, the City has received \$5,449,764 in Sales Tax compared to \$5,731,681 in the prior year. This represents 4 months of activity, as the City receives the tax revenue approximately 2 months after the period ends. Year to date Sales Tax is down compared to prior year because Fiscal 2018-19 included adjustments from the State of California from Fiscal 2017-18.

Other Revenue: This revenue mostly consists of Utility Franchise Fees, Transient Occupancy Tax and Business License Fees. Through December the City has received \$1,992,383, which is very similar to the prior year's amount.

Community Development: Revenue is \$2,634,636, up 33.4% from fiscal 2019. This is due to increased Building Permits and Engineering Fees, both due to increased development activity.

Police: Revenue is \$423,934, up 41.7% through six months due to the timing of payments received on the Sierra College contract.

Parks and Recreation: Revenue is \$722,115, up 24.9% through six months due to higher rental income.

Fire: Revenue is \$141,986, down 30.7% from the prior year, due to the termination of the shared services agreement with Lincoln.

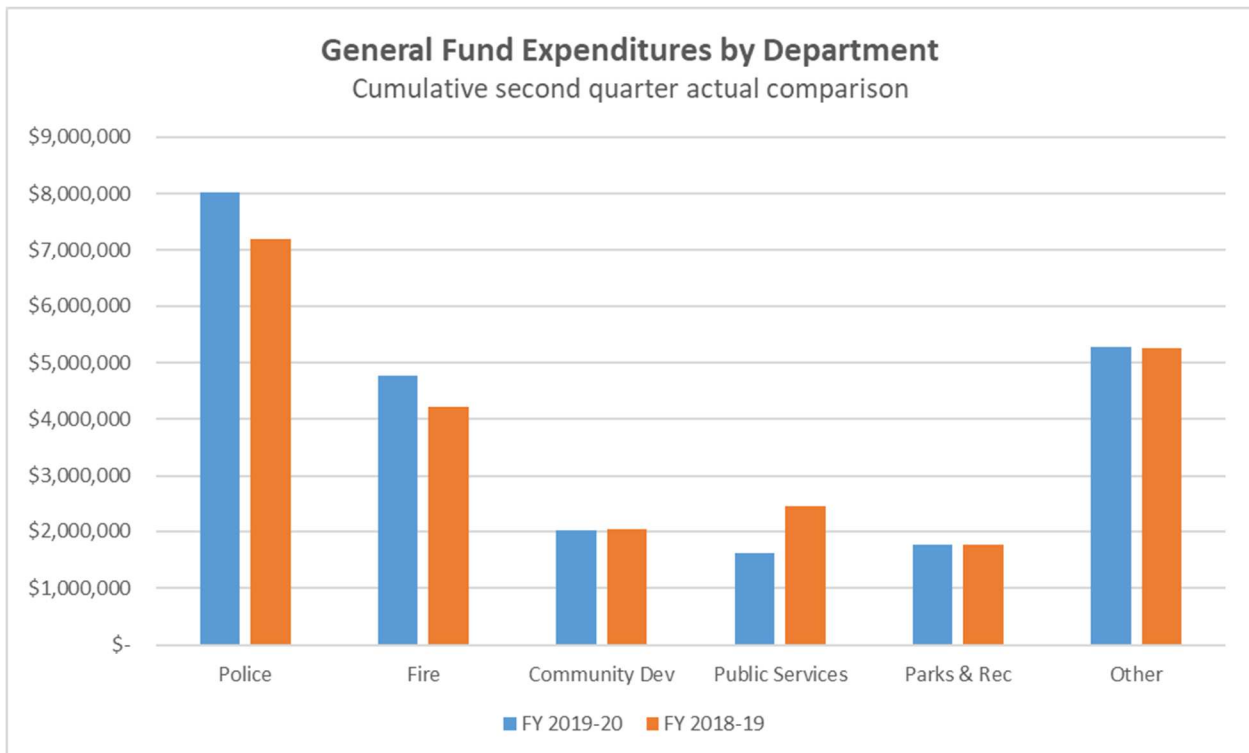
Public Services: Revenue is \$79,422, up 23.2% over prior year due to increased encroachment permits and reimbursement revenue.

General Fund Expenditures

	Cumulative second quarter actual comparison (July 1 - December 31)				Budget to actual comparison	
	FY 2019-20	FY 2018-19	\$ Difference	% Difference	FY 2019-20 Budget	% of Budget
Police	\$ 8,014,961	\$ 7,203,645	\$ 811,317	11.3%	\$ 18,342,700	43.7%
Fire	4,773,189	4,221,690	551,499	13.1%	10,429,200	45.8%
Community Dev	2,017,880	2,044,197	(26,317)	-1.3%	4,603,800	43.8%
Public Services	1,622,659	2,470,291	(847,632)	-34.3%	3,498,500	46.4%
Parks & Rec	1,764,930	1,770,450	(5,521)	-0.3%	4,343,900	40.6%
Other	5,275,868	5,262,954	12,914	0.2%	8,531,300	61.8%
Total	\$ 23,469,487	\$ 22,973,227	\$ 496,260	2.2%	\$ 49,749,400	47.2%

Note: Other includes City Council, City Manager, City Attorney, City Clerk, Finance, Human Resources and Information Technology divisions.

Total General Fund expenditures through December was \$23,469,487, 2.2% more than the first six months of FY 2018-19. Expenditures are reported on a departmental basis. Total General Fund expenditures is at 47.2% of budget. The FY 2019-20 budget numbers do not include any additional appropriations approved by City Council during the fiscal year.



Police: Police expenditures is 11.3%, or \$811,317, higher than last year due to the direct allocation of fleet expenditures of \$348,000 (a change in budget practice) and compensation increase \$303,092, attributable to the direct allocation of workers compensation, higher regular pay and higher benefits costs. Police spending is tracking within budget (43.7% year to date) for FY 2019-20.

Fire: Fire expenditures is 13.1% or \$551,499 higher than last year due to increased fleet allocation of \$385,200, overtime pay of \$78,223 and regular pay of \$48,545. Department spending is within budget (45.8% year to date) thus far.

Community Development: Department expenditures is 1.3% below last year, and 43.8% of budget year to date.

Public Services: Public Services expenditures is 34.3% or \$847,632 less than last year due to \$798,698 lower capital project expenditures, and repair and maintenance expenditures of \$82,692. This is offset somewhat by higher compensation expenditures of \$60,284. Department spending is 46.4% of 2019-20 budget year to date.

Parks and Recreation: Department expenditures is 0.3% below last year, and 40.6% of budget year to date.

Other: Other, which consists of support and government functions, is spending 0.2% above last year through six months. Year-to-date expenditures is 61.8% of budget due to workers compensation premiums.

Other Major Funds

Community Facilities District No. 5 (CFD #5)

	Cumulative second quarter actual comparison (July 1 - December 31)				Budget to actual comparison	
	FY 2019-20	FY 2018-19	\$ Difference	% Difference	FY 2019-20 Budget	% of Budget
Revenue	\$ 28,819	\$ 60,360	\$ (31,541)	-52.3%	\$ 4,673,400	0.6%
Expense	\$ 1,932,887	\$ 2,066,081	\$ (133,194)	-6.4%	\$ 4,801,500	40.3%

As of December 2019, CFD #5 had not received the first major tax payment of the year. As such, revenues are an insignificant number at this time.

Expenditures are 6.4%, or \$133,194, lower than last year through six months due to less fleet allocation (\$101,550) and lower compensation expense by \$90,996 offset by higher capital expense. Year-to-date expenditures are 40.3% of budget.

Gas Taxes

	Cumulative second quarter actual comparison (July 1 - December 31)				Budget to actual comparison	
	FY 2019-20	FY 2018-19	\$ Difference	% Difference	FY 2019-20 Budget	% of Budget
HUTA Code Sec 2106	\$ 127,572	\$ 105,141	\$ 22,431	21.3%	\$ 249,200	51.2%
HUTA Code Sec 2107	238,269	180,513	57,756	32.0%	484,800	49.1%
HUTA Code Sec 2107.5	7,500	7,500	-	0.0%	7,500	100.0%
HUTA Code Sec 2105	194,600	154,608	39,991	25.9%	371,200	52.4%
HUTA Code Sec 2103	288,444	118,696	169,749	143.0%	575,600	50.1%
Loan Repayment	77,851	75,364	2,487	3.3%	75,400	103.3%
Other	-	-	-	0.0%	6,700	0.0%
HUTA Subtotal	934,236	641,822	292,413	45.6%	1,770,400	52.8%
SB1 Funds	442,701	489,927	(47,225)	-9.6%	1,098,300	40.3%
Other	-	-	-	0.0%	1,600	0.0%
Fund 205 Total	442,701	489,927	(47,225)	-9.6%	1,099,900	40.2%
Gas Tax Revenue	\$ 1,376,937	\$ 1,131,749	\$ 245,188	21.7%	\$ 2,870,300	48.0%

Gas Tax revenue is 21.7% higher than last year due to an increase in the Code section 2103 tax rate and the impact of Rocklin's population growth.

Loan Repayment is for the State's borrowing of Transportation Funds that are being repaid. The final payment is in Fiscal 2019-20.

	Cumulative second quarter actual comparison (July 1 - December 31)				Budget to actual comparison	
	FY 2019-20	FY 2018-19	\$ Difference	% Difference	FY 2019-20 Budget	% of Budget
Fund 201 Exp	\$ 655,539	\$ 877,920	\$ (222,381)	-25.3%	\$ 1,635,400	40.1%
Fund 205 Exp	234,636	-	234,636	0.0%	1,092,500	21.5%
Gas Tax Expense	\$ 890,175	\$ 877,920	\$ 12,255	1.4%	\$ 2,727,900	32.6%

Expenditures in the gas tax funds are within 1.4% of the first six months of last year.