

RESOLUTION NO. 2020-

RESOLUTION OF THE CITY COUNCIL OF THE
CITY OF ROCKLIN APPROVING THE PARTIAL RELEASE OF STANFORD RANCH INC. FROM A
SUBDIVISION IMPROVEMENT AGREEMENT, AUTHORIZING THE EXECUTION AND
DIRECTING THE RECORDATION OF SAID PARTIAL RELEASE ON BEHALF OF THE CITY
(STANFORD RANCH, INC., DL-90-02)

The City Council of the City of Rocklin does resolve as follows:

WHEREAS, the City of Rocklin and Stanford Ranch Inc. entered into a Subdivision Improvement Agreement on August 14, 1990, which was thereafter recorded on August 31, 1990; and

WHEREAS, the final improvements identified in the Subdivision Improvement Agreement have been installed and accepted by the City; and

WHEREAS, the property owner has requested the City execute a release of the Subdivision Improvement Agreement, and the City desires to release the property owner from the Subdivision Improvement Agreement, except for the provisions set forth in Section 11 of the Agreement entitled "Indemnity and Hold Harmless" which shall remain in full force and effect in perpetuity.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Rocklin as follows:

Section 1. The Partial Release of Stanford Ranch Inc. from the Subdivision Improvement Agreement entered into between the City and Stanford Ranch Inc. on August 14, 1990 is hereby approved, and the City Manager is authorized to execute the Partial Release in substantially the form attached hereto.

Section 2. The City Clerk is directed to record said Partial Release in the Office of the Placer County Recorder when fully executed and notarized and within ten (10) days of Council approval.

PASSED AND ADOPTED this 14th day of April 2020, by the following vote:

AYES: Councilmembers:

NOES: Councilmembers:

ABSENT: Councilmembers:

ABSTAIN: Councilmembers:

Greg Janda, Mayor

ATTEST:

Hope Ithurnburn, City Clerk

RECORDING requested by and)
when recorded, please return to:)
)
No Fee Per Gov't Code § 27383)
)
City Clerk)
City of Rocklin)
3970 Rocklin Road)
Rocklin, CA 95677)
)

No Documentary Transfer Tax
Per REV & TAX CODE 11922

Space above this line for Recorder's use

PARTIAL RELEASE OF SUBDIVISION IMPROVEMENT AGREEMENT

(Parcel Map BK 26 PM, PG 8, DL-90-02)

Whereas, the City of Rocklin (City), a general law city in the State of California, recorded a "Subdivision Improvement Agreement" entered into by and between the City and Stanford Ranch, Inc., a California corporation (Principal) on the 14th day of August, 1990, recorded August 31, 1990, in Document No. 90-057247 of Official Records of Placer County (Agreement), and

Whereas, the property affected by this document includes all of the property identified in the Subdivision Improvement Agreement for the Parcel Map filed in Book 26 of Parcel Maps, at Page 8 of the Official Records of Placer County and depicted in Exhibit "A" attached hereto and made a part hereof (Property), and

Whereas, the final improvements described in the Agreement have been installed and accepted by the City, and

Whereas, the City is willing to release Stanford Ranch Inc. and its heirs, successors, and assigns from the Subdivision Improvement Agreement, except for Section 11, "Indemnity and Hold Harmless" in said Agreement, which shall remain in full force and effect in perpetuity.

Now Therefore, the City hereby partially releases Stanford Ranch Inc. and its heirs, successors, and assigns from the Subdivision Improvement Agreement. Stanford Ranch Inc. and its heirs, successors and assigns are hereby released from the Subdivision Improvement Agreement except for the provisions of Section 11, "Indemnity and Hold Harmless" which shall remain in full force and effect in perpetuity.

Date:

Steven Rudolph, City Manager, City of Rocklin

Attest:

Hope Ithurnburn, City Clerk

INSERT NOTARY ACKNOWLEDGMENT HERE