

RESOLUTION NO. 2020- PFA

RESOLUTION OF THE PUBLIC FINANCING AUTHORITY OF THE CITY OF ROCKLIN  
ADOPTING A BUDGET FOR FISCAL YEAR 2020-2021

The Rocklin Public Financing Authority does resolve as follows:

Section 1. The following budget is hereby adopted for fiscal year 2020-21 for the Rocklin Public Financing Authority.

		<u>FY 2020-21 Budget</u>
<b>Debt Service Fund:</b>		
Revenues		\$ 62,400
Expenditures		
Principal Payment	(\$541,000)	
Interest Payment	<u>(\$62,400)</u>	
Total Expenditures:		<u>(\$ 603,400)</u>
Results of Operations:		(\$ 541,000)
Estimated Reserved Fund Balance 7/1/20:		<u>\$ 3,180,300</u>
Estimated Reserved Fund Balance 6/30/21:		<u><u>\$ 2,639,300</u></u>

PASSED AND ADOPTED this 23rd day of June, 2020, by the following vote:

AYES:           Members:  
NOES:           Members:  
ABSENT:        Members:  
ABSTAIN:       Members:

\_\_\_\_\_  
Greg Janda, Chair

ATTEST:

\_\_\_\_\_  
Hope Ithurnburn, Secretary