

RESOLUTION NO. 2020-
RESOLUTION OF THE CITY COUNCIL
OF THE CITY OF ROCKLIN
ADOPTING BUDGETS FOR COMMUNITY FACILITIES DISTRICTS
BOND DEBT SERVICE FUNDS FOR FISCAL YEAR 2020-2021

WHEREAS, the City Council has committed to adopt annually a budget for all of the City's Community Facilities Districts Bond Debt Service Funds.

The City Council of the City of Rocklin does resolve as follows:

Section 1. The budget for Rocklin Community Facilities District No. 3 (Stanford Ranch) Bond Debt Service Fund for fiscal year 2020-2021 is adopted as set forth in Exhibit "A" attached hereto and incorporated herein by this reference.

Section 2. The budget for Rocklin Community Facilities District No. 6 (Sunset West-Drainage) Bond Debt Service Fund for fiscal year 2020-2021 is adopted as set forth in Exhibit "B" attached hereto and incorporated herein by this reference.

Section 3. The budget for Rocklin Community Facilities District No. 7 (Sunset West-Interchange/Major Street) Bond Debt Service Fund for fiscal year 2020-2021 is adopted as set forth in Exhibit "C" attached hereto and incorporated herein by this reference.

Section 4. The budget for Rocklin Community Facilities District No. 8 (Sunset West-Park Drive) Bond Debt Service Fund for fiscal year 2020-2021 is adopted as set forth in Exhibit "D" attached hereto and incorporated herein by this reference.

Section 5. The budget for Rocklin Community Facilities District No. 9 (Sunset West-West/Blue Oaks) Bond Debt Service Fund for fiscal year 2020-2021 is adopted as set forth in Exhibit "E" attached hereto and incorporated herein by this reference.

Section 6. The budget for Rocklin Community Facilities District No. 10 (Whitney Ranch) Bond Debt Service Fund for fiscal year 2020-2021 is adopted as set forth in Exhibit "F" attached hereto and incorporated herein by this reference.

Section 7. The budget for Community Facilities District No. 11 (Sierra College Interchange) Bond Debt Service Fund fiscal year 2020-2021 is adopted as set forth in Exhibit "G" attached hereto and incorporated herein by this reference.

PASSED AND ADOPTED this 23rd day of June, 2020, by the following vote:

AYES:	Councilmembers:
NOES:	Councilmembers:
ABSENT:	Councilmembers:
ABSTAIN:	Councilmembers:

Greg Janda, Mayor

ATTEST:

Hope Ithurnburn, City Clerk

Exhibit A

Stanford Ranch Community Facilities District No. 3
Bond Debt Service Fund Budget
Fiscal Year 2020-2021

		FY 2020-2021 Budget
Debt Service Fund:		
Special Tax Revenues		\$ 0
Interest Income		<u>\$ 15,000</u>
Total Revenue		\$ 15,000
Expenditures		
Principal Payment	(\$ 839,000)	
Interest Payment	(\$ 10,100)	
Administration Fees	(\$ 25,200)	
County Special Tax Collection Fee	<u>(\$ 100)</u>	
Total Expenditures:		<u>(\$ 874,400)</u>
Results of Operations:		(\$ 859,400)
Estimated Reserved Fund Balance 7/1/20:		<u>\$ 1,066,300</u>
Estimated Reserved Fund Balance 6/30/21:		<u><u>\$ 206,900</u></u>

Final debt service payment will be in FY 2020-21. No special taxes will be levied as the District has sufficient reserves to make remaining payments.

Exhibit B

Rocklin Community Facilities District No. 6
(Sunset West-Drainage)
Bond Debt Service Fund Budget
Fiscal Year 2020-2021

		FY 2020-2021 Budget
Debt Service Fund:		
Facilities Special Tax Revenue		\$ 103,500
Interest Income		<u>\$ 100</u>
Total Revenue		\$ 103,600
Expenditures		
Principal Payment	(\$ 81,100)	
Interest Payment	(\$ 9,400)	
Administration Fees	<u>(\$ 11,300)</u>	
Total Expenditures:		<u>(\$ 101,800)</u>
Results of Operations:		\$ 1,800
Estimated Reserved Fund Balance 7/1/20:		<u>\$ 126,800</u>
Estimated Reserved Fund Balance 6/30/21:		<u><u>\$ 128,600</u></u>

Balance includes amounts reserved for upcoming fall debt service payments.

Exhibit C

Rocklin Community Facilities District No. 7
(Sunset West-Interchange/Major Street)
Bond Debt Service Fund Budget
Fiscal Year 2020-2021

		FY 2020-2021 Budget
Debt Service Fund:		
Special Tax Revenues		\$ 262,100
Interest Income		<u>\$ 3,000</u>
Total Revenue		\$ 265,100
Expenditures		
Principal Payment	(\$220,000)	
Interest Payment	(\$ 17,200)	
Administration Fees	(\$ 19,000)	
County Special Tax Collection Fee	<u>(\$ 2,600)</u>	
Total Expenditures:		<u>(\$258,800)</u>
Results of Operations:		\$ 6,300
Estimated Reserved Fund Balance 7/1/20:		<u>\$ 393,900</u>
Estimated Reserved Fund Balance 6/30/21:		<u><u>\$ 400,200</u></u>

Balance includes amounts reserved for upcoming fall debt service payments.

Exhibit D

Rocklin Community Facilities District No. 8
(Sunset West-Park Drive)
Bond Debt Service Fund Budget
Fiscal Year 2020-2021

		FY 2020-2021 Budget
Debt Service Fund:		
Special Tax Revenues		\$ 256,500
Interest Income		<u>\$ 100</u>
Total Revenue		\$ 256,600
Expenditures		
Principal Payment	(\$209,900)	
Interest Payment	(\$ 24,200)	
Administration Fees	(\$ 16,900)	
County Special Tax Collection Fee	<u>(\$ 2,600)</u>	
Total Expenditures:		<u>(\$ 253,600)</u>
Results of Operations:		\$ 3,000
Estimated Reserved Fund Balance 7/1/20:		<u>\$ 252,400</u>
Estimated Reserved Fund Balance 6/30/21:		<u>\$ 255,400</u>

Balance includes amounts reserved for upcoming fall debt service payments.

Exhibit E

Rocklin Community Facilities District No. 9
(Sunset West-West/Blue Oaks)
Bond Debt Service Fund Budget
Fiscal Year 2020-2021

		FY 2020-2021 Budget
Debt Service Fund:		
Special Tax Revenues		\$ 301,800
Interest Income		<u>\$ 200</u>
Total Revenue		\$ 302,000
Expenditures		
Principal Payment	(\$ 250,000)	
Interest Payment	(\$ 28,800)	
Administration Fees	(\$ 16,900)	
County Special Tax Collection Fee	<u>(\$ 3,000)</u>	
Total Expenditures:		<u>(\$ 298,700)</u>
Results of Operations:		\$ 3,300
Estimated Reserved Fund Balance 7/1/20:		<u>\$ 300,600</u>
Estimated Reserved Fund Balance 6/30/21:		<u>\$ 303,900</u>

Balance includes amounts reserved for upcoming fall debt service payments.

Exhibit F

Rocklin Community Facilities District No. 10
(Whitney Ranch)
Bond Debt Service Fund Budget
Fiscal Year 2020-2021

		FY 2020-2021 Budget
Debt Service Fund:		
Special Tax Revenues		\$ 2,695,400
Interest Income		<u>\$ 48,000</u>
Total Revenue		\$ 2,743,400
Expenditures		
Principal Payment	(\$ 855,000)	
Interest Payment	(\$ 1,759,900)	
Administration Fees	(\$ 32,600)	
County Special Tax Collection Fee	<u>(\$ 27,000)</u>	
Total Expenditures:		<u>(\$ 2,674,500)</u>
Results of Operations:		\$ 68,900
Estimated Reserved Fund Balance 7/1/20:		<u>\$ 3,414,200</u>
Estimated Reserved Fund Balance 6/30/21:		<u><u>\$ 3,483,100</u></u>

Balance includes amounts reserved for upcoming fall debt service payments.

Exhibit G

Communities Facilities District No. 11
(Sierra College Interchange)
Bond Debt Service Fund Budget
Fiscal Year 2020-2021

		FY 2020-2021 Budget
Debt Service Fund:		
Special Tax Revenues		\$ 587,600
Interest Income		<u>\$ 2,000</u>
Total Revenue		\$ 589,600
Expenditures		
Principal Payment	(\$ 405,000)	
Interest Payment	(\$ 204,000)	
Administration Fees	(\$ 24,000)	
County Special Tax Collection Fee	<u>(\$ 5,800)</u>	
Total Expenditures:		<u>(\$ 638,800)</u>
Results of Operations:		(\$ 49,200)
Estimated Reserved Fund Balance 7/1/20:		<u>\$1,074,700</u>
Estimated Reserved Fund Balance 6/30/21:		<u>\$1,025,500</u>

Balance includes amounts reserved for upcoming fall debt service payments.