

RESOLUTION NO. 2021-

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ROCKLIN
AUTHORIZING INVESTMENT OF MONIES IN THE LOCAL AGENCY INVESTMENT FUND AND
DESIGNATING STAFF AUTHORIZED TO DEPOSIT AND WITHDRAW MONIES AND RESCINDING
RESOLUTION NO. 2018-156

WHEREAS, pursuant to Chapter 730 of the statutes of 1976, Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for the purposes of investment by the State Treasurer; and

WHEREAS, the City Council does hereby find that the deposit and withdrawal of City of Rocklin monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code of purpose of investment as stated therein is in the best interests of the City of Rocklin.

The City Council of the City of Rocklin does resolve as follows:

Section 1. The City Council hereby rescinds Resolution No. 2018-156.

Section 2. The City Council does hereby authorize the deposit and withdrawal of City of Rocklin monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein, and verification by the State Treasurer's Office of all banking information provided in that regard.

Section 3. The City Council does hereby authorize the following Rocklin employees to order the deposit or withdrawal of monies in the Local Agency Investment Fund.

Alexandra Zimmermann

Name

Kim Sarkovich

Name

City Manager

Title

ACM/CFO

Title

Signature

Signature

Mary Rister
Name

Finance Manager
Title

Signature

Ted Williams
Name

Financial Analyst
Title

Signature

PASSED AND ADOPTED this 12th day of January, 2021, by the following vote:

AYES: Councilmembers:

NOES: Councilmembers:

ABSENT: Councilmembers:

ABSTAIN: Councilmembers:

Jill Gayaldo, Mayor

ATTEST:

Hope Ithurnburn, City Clerk