## **RESOLUTION NO. 2021-**

## RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ROCKLIN AUTHORIZING THE CITY MANAGER TO EXECUTE A PURCHASE AND SALE AGREEMENT AND RELATED DOCUMENTS NECESSARY FOR THE PURCHASE OF A PORTION OF PROPERTY AND A TEMPORARY CONSTRUCTION EASEMENT AT 3800 ROCKLIN ROAD (APN 010-170-021-000) FOR THE ROCKLIN ROAD AT PACIFIC STREET ROUNDABOUT PROJECT, AND AUTHORIZING WAIVER OF REPLACEMENT SIGN INSPECTION/PERMIT FEES

WHEREAS, on June 15, 2015, the City Council approved the Rocklin Road at Pacific Street Roundabout Project "Project" (Reso. 2015-171); and

WHEREAS, the Project is included in the City's Capital Improvement Plan and the Project costs are included in the budget; and

WHEREAS, the Project requires the acquisition of a portion of real property and a temporary construction easement at 3800 Rocklin Road, APN 010-170-021-000, such property was appraised by a qualified appraiser, and City staff has negotiated a purchase and sale agreement to purchase a portion of the property and a temporary construction easement from the Felora Corporation in the total amount of \$76,250.00; and

WHEREAS, the Project will require relocation of the business sign at the property located at 3800 Rocklin Road, and in consideration thereof, the property owner has requested the City waive the sign inspection/permit fee associated therewith, and waiving the fee furthers the public interest in completing the public improvement project; and

WHEREAS, the purchase and sale agreement with the Felora Corporation provides the City a period to complete its due diligence and a period to complete other related matters prior to the close of the purchase and transfer of the identified property; and

WHEREAS, the provisions of section 65402 of the Government Code are not applicable to the acquisition of the property for minor street widening required by the Project.

NOW THEREFORE, BE IT RESOLVED BY the City Council of the City of Rocklin as follows:

<u>Section 1</u>. The recitals set forth above are true and correct.

<u>Section 2</u>. The City Manager is authorized to execute a Purchase and Sale Agreement with the Felora Corporation in the amount of \$76,250.00, for the acquisition of a portion of the property and a temporary construction easement at 3800 Rocklin Road, APN 010-170-021-000, in substantially the form attached hereto as Exhibit "A."

<u>Section 3</u>. The City Manager is authorized to complete, or cause to be completed, all other documents necessary and related to the purchase of the property and temporary construction easement, and the transfer of the property referenced herein, including obtaining the necessary lot line adjustment.

<u>Section 4</u>. A one-time waiver of the City's sign inspection/permit fees necessitated by the relocation of the business sign from the property acquired by the City pursuant to the Purchase and Sale Agreement is hereby authorized.

PASSED AND ADOPTED this 23<sup>rd</sup> day of February, 2021, by the following vote:

AYES:Councilmembers:NOES:Councilmembers:ABSENT:Councilmembers:ABSTAIN:Councilmembers:

Jill Gayaldo, Mayor

ATTEST:

Hope Ithurburn, City Clerk

EXHIBIT A

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