

“RESOLUTION NO. 2021-

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ROCKLIN
ADOPTING BUDGETS FOR COMMUNITY FACILITIES DISTRICTS
BOND DEBT SERVICE FUNDS FOR FISCAL YEAR 2021-2022

WHEREAS, the City Council has committed to adopt annually a budget for all of the City’s Community Facilities Districts Bond Debt Service Funds.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Rocklin as follows:

Section 1. The budget for Rocklin Community Facilities District No. 6 (Sunset West-Drainage) Bond Debt Service Fund for fiscal year 2021-2022 is hereby adopted as set forth in Exhibit “A” attached hereto and incorporated herein by this reference.

Section 2. The budget for Rocklin Community Facilities District No. 7 (Sunset West-Interchange/Major Street) Bond Debt Service Fund for fiscal year 2021-2022 is hereby adopted as set forth in Exhibit “B” attached hereto and incorporated herein by this reference.

Section 3. The budget for Rocklin Community Facilities District No. 8 (Sunset West-Park Drive) Bond Debt Service Fund for fiscal year 2021-2022 is hereby adopted as set forth in Exhibit “C” attached hereto and incorporated herein by this reference.

Section 4. The budget for Rocklin Community Facilities District No. 9 (Sunset West-West/Blue Oaks) Bond Debt Service Fund for fiscal year 2021-2022 is hereby adopted as set forth in Exhibit “D” attached hereto and incorporated herein by this reference.

Section 5. The budget for Rocklin Community Facilities District No. 10 (Whitney Ranch) Bond Debt Service Fund for fiscal year 2021-2022 is hereby adopted as set forth in Exhibit “E” attached hereto and incorporated herein by this reference.

Section 6. The budget for Rocklin Community Facilities District No. 11 (Sierra College Interchange) Bond Debt Service Fund for fiscal year 2021-2022 is hereby adopted as set forth in Exhibit “F” attached hereto and incorporated herein by this reference.

PASSED AND ADOPTED this 22nd day of June, 2021, by the following vote:

AYES:	Councilmembers:
NOES:	Councilmembers:
ABSENT:	Councilmembers:
ABSTAIN:	Councilmembers:

Jill Gayaldo, Mayor

ATTEST:

Hope Ithurburn, City Clerk

Exhibit A

Stanford Ranch Community Facilities District No. 6
(Sunset West-Drainage)
Bond Debt Service Fund Budget
Fiscal Year 2021-2022

		FY 2021-2022 Budget
Debt Service Fund:		
Special Tax Revenues		\$ 102,600
Interest Income		<u>\$ 100</u>
Total Revenue		\$102,700
Expenditures		
Principal Payment	(\$ 82,700)	
Interest Payment	(\$ 7,600)	
Administration Fees	(\$ 11,000)	
County Special Tax Collection Fee	<u>(\$ 1,300)</u>	
Total Expenditures:		<u>(\$ 102,600)</u>
Results of Operations:		\$ 100
Estimated Available Fund Balance 7/1/21:		<u>\$ 129,000</u>
Estimated Available Fund Balance 6/30/22:		<u><u>\$ 129,100</u></u>

Balance includes amounts available for upcoming fall debt service payments.

Exhibit B

Rocklin Community Facilities District No. 7
(Sunset West-Interchange/Major Street)
Bond Debt Service Fund Budget
Fiscal Year 2021-2022

		FY 2021-2022 Budget
Debt Service Fund:		
Facilities Special Tax Revenue		<u>\$ 140,000</u>
Total Revenue		\$ 140,000
Expenditures		
Principal Payment	(\$ 226,600)	
Interest Payment	(\$ 10,500)	
County Special Tax Collection Fee	(\$ 1,400)	
Administration Fees	<u>(\$ 13,300)</u>	
Total Expenditures:		<u>(\$ 251,800)</u>
Results of Operations:		(\$ 111,800)
Estimated Available Fund Balance 7/1/21:		<u>\$ 402,500</u>
Estimated Available Fund Balance 6/30/22:		<u><u>\$ 290,700</u></u>

Balance includes amounts available for upcoming fall debt service payments.

Exhibit C

Rocklin Community Facilities District No. 8
(Sunset West-Park Drive)
Bond Debt Service Fund Budget
Fiscal Year 2021-2022

		FY 2021-2022 Budget
Debt Service Fund:		
Special Tax Revenues		\$ 252,100
Interest Income		<u>\$ 100</u>
Total Revenue		\$ 252,200
Expenditures		
Principal Payment	(\$214,100)	
Interest Payment	(\$ 19,500)	
Administration Fees	(\$ 14,100)	
County Special Tax Collection Fee	<u>(\$ 2,500)</u>	
Total Expenditures:		<u>(\$250,200)</u>
Results of Operations:		\$ 2,000
Estimated Available Fund Balance 7/1/21:		<u>\$ 252,900</u>
Estimated Available Fund Balance 6/30/22:		<u><u>\$ 254,900</u></u>

Balance includes amounts available for upcoming fall debt service payments.

Exhibit D

Rocklin Community Facilities District No. 9
(Sunset West-West/Blue Oaks)
Bond Debt Service Fund Budget
Fiscal Year 2021-2022

		FY 2021-2022 Budget
Debt Service Fund:		
Special Tax Revenues		\$ 295,800
Interest Income		<u>\$ 200</u>
Total Revenue		\$ 296,000
Expenditures		
Principal Payment	(\$254,900)	
Interest Payment	(\$ 23,300)	
Administration Fees	(\$ 14,700)	
County Special Tax Collection Fee	<u>(\$ 3,000)</u>	
Total Expenditures:		<u>(\$ 295,900)</u>
Results of Operations:		\$ 100
Estimated Available Fund Balance 7/1/21:		<u>\$ 302,900</u>
Estimated Available Fund Balance 6/30/22:		<u>\$ 303,000</u>

Balance includes amounts available for upcoming fall debt service payments.

Exhibit E

Rocklin Community Facilities District No. 10
(Whitney Ranch)
Bond Debt Service Fund Budget
Fiscal Year 2021-2022

		FY 2021-2022 Budget
Debt Service Fund:		
Special Tax Revenues		\$ 2,669,000
Interest Income		<u>\$ 5,000</u>
Total Revenue		\$ 2,674,000
Expenditures		
Principal Payment	(\$ 890,000)	
Interest Payment	(\$1,725,000)	
Administration Fees	(\$ 31,000)	
County Special Tax Collection Fee	<u>(\$ 27,000)</u>	
Total Expenditures:		<u>(\$2,673,000)</u>
Results of Operations:		\$ 1,000
Estimated Available Fund Balance 7/1/21:		<u>\$ 2,441,800</u>
Estimated Available Fund Balance 6/30/22:		<u>\$ 2,442,800</u>

Balance includes amounts available for upcoming fall debt service payments.

Exhibit F

Rocklin Community Facilities District No. 11
(Sierra College Interchange)
Bond Debt Service Fund Budget
Fiscal Year 2021-2022

		FY 2021-2022 Budget
Debt Service Fund:		
Special Tax Revenues		\$ 575,000
Interest Income		<u>\$ 700</u>
Total Revenue		\$ 575,700
Expenditures		
Principal Payment	(\$ 355,000)	
Interest Payment	(\$ 192,500)	
Administration Fees	(\$ 20,100)	
County Special Tax Collection Fee	<u>(\$ 6,000)</u>	
Total Expenditures:		<u>(\$ 573,600)</u>
Results of Operations:		\$ 2,100
Estimated Available Fund Balance 7/1/21:		<u>\$ 973,600</u>
Estimated Available Fund Balance 6/30/22:		<u><u>\$ 975,700</u></u>

Balance includes amounts available for upcoming fall debt service payments.