

RESOLUTION NO. 2021-__ PFA

RESOLUTION OF THE PUBLIC FINANCING AUTHORITY OF THE CITY OF ROCKLIN
ADOPTING A BUDGET FOR FISCAL YEAR 2021-22

The Rocklin Public Financing Authority does resolve as follows:

Section 1. The following budget is hereby adopted for fiscal year 2021-22 for the Rocklin Public Financing Authority.

		FY 2021-22 Budget
Debt Service Fund:		
Revenues		\$ 50,400
Expenditures		
Principal Payment	(\$551,700)	
Interest Payment	<u>(\$ 50,400)</u>	
Total Expenditures:		<u>(\$ 602,100)</u>
Results of Operations:		(\$ 551,700)
Estimated Reserved Fund Balance 7/1/21:		<u>\$ 2,639,700</u>
Estimated Reserved Fund Balance 6/30/22:		<u>\$ 2,088,000</u>

PASSED AND ADOPTED this 22nd day of June, 2021, by the following vote:

AYES: Members:
NOES: Members:
ABSENT: Members:
ABSTAIN: Members:

Jill Gayaldo, Chair

ATTEST:

Hope Ithurnburn, Secretary