RESOLUTION NO. 2021-

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ROCKLIN APPROVING THE KEY TERMS FOR A LEASE AGREEMENT WITH ADVENTURE OPERATIONS LLC

The City Council of the City of Rocklin does resolve as follows:

WHEREAS, the City of Rocklin's Quarry Park Adventures (the "Park") is operated by Adventure Operations LLC, pursuant to an Operating Agreement between the City of Rocklin and Adventure Operations LLC, approved by the City Council (Reso. 2019-54); and

WHEREAS, the City and Adventure Operations LLC are interested in pursuing an agreement for the lease of the Quarry Park Adventures and related property to Adventure Operations LLC; and

WHEREAS, the City Council of the City of Rocklin has reviewed the Key Terms attached hereto as Exhibit "A," and wishes to authorize the City Manager to negotiate a lease agreement that incorporates the Key Terms.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Rocklin as follows:

<u>Section 1</u>. The City Council of the City of Rocklin has reviewed and approves the Key Terms for a lease agreement with Adventure Operations LLC, attached hereto as Exhibit "A," and authorizes the City Manager to negotiate a lease agreement that incorporates the Key Terms. The negotiated lease agreement will be presented to the City Council for review and approval.

PASSED AND ADOPTED this 27th day of July 2021, by the following vote:

NOES: ABSENT: ABSTAIN:	Councilmembers: Councilmembers: Councilmembers: Councilmembers:		
ATTEST:		Jill Gayaldo, Mayor	
Hope Ithurbu	urn, City Clerk		