

RESOLUTION NO. 2022-

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ROCKLIN
AMENDING THE LEGISLATIVE POLICY NO. 1 INVESTMENT POLICY

WHEREAS, on June 22, 2021, the City Council adopted Resolution No. 2021-90 approving Legislative Policy No. 1 – Investment Policy for fiscal year 2021/2022 and Resolution No. 2021-109 establishing an Investment Advisory Committee comprised of three representatives of the community. The purpose of an Investment Advisory Committee is to provide professional and technical advice to the City Treasurer that will be used in the determination of the direction and investment composition of the City’s Investment Portfolio.

WHEREAS, on September 14, 2021, the City Council adopted Resolution No. 2021-156 amending Resolution No. 2021-109 to establish an alternative member to the Investment Advisory Committee.

WHEREAS, on November 15, 2021, the Investment Advisory Committee members held a meeting and reviewed the Investment Policy. At the meeting, the Investment Advisory Committee unanimously requested Section III of the Investment Policy be revised to remove any language that can be a basis for the Investment Advisory Committee be individually liable as they provide professional and technical advice to the City.

NOW, THEREFORE, the City Council of the City of Rocklin does resolve as follows:

Section 1. The Legislative Police No. 1 – Investment Policy is amended as outlined in Exhibit “A”, attached hereto and incorporated herewith by reference.

PASSED AND ADOPTED this 11th day of January 2022, by the following vote:

AYES: Councilmembers:

NOES: Councilmembers:

ABSENT: Councilmembers:

ABSTAIN: Councilmembers:

Bill Halldin, Mayor

ATTEST:

Hope Ithurnburn, City Clerk