RESOLUTION NO. 2022-

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ROCKLIN AUTHORIZING THE DISBURSEMENT OF AMERICAN RESCUE PLAN ACT FUDNS TO THE ROCKLIN CHAMBER OF COMMERCE

WHEREAS, on March 11, 2021, the American Rescue Plan Act became law; and

WHEREAS, the Federal Government allocated \$350 billion from the American Rescue Plan Act for the Coronavirus State and Local Fiscal Recovery Funds which allocated funding to state, local, and Tribal governments to support the response to and recovery from COVID-19; and

WHEREAS, the City of Rocklin is allocated to receive \$7,039,025 in funding from the Coronavirus State and Local Fiscal Recovery Funds; and

WHEREAS, American Rescue Plan Act funding is intended to mitigate the negative impact of COVID-19 on local communities;

NOW, THEREFORE, the City Council of the City of Rocklin does resolve as follows:

<u>Section 1</u>. The recitals set forth above are true and correct.

<u>Section 2</u>. The City Council has determined that the Rocklin Chamber of Commerce is eligible to receive funding from the City's American Rescue Plan Act allocation to offset the negative economic impact of COVID-19.

<u>Section 3</u>. The City Council hereby approves disbursing funding to the Rocklin Chamber of Commerce proportionate to the revenue lost due to COVID-19 and in compliance with guidance from the US Treasury not to exceed \$100,000; and authorizes the City Manager to disburse the funds.

<u>Section 3</u>. This resolution shall be in effect immediately.

PASSED AND ADOPTED this 10th of May 2022, by the following vote:

AYES: Councilmembers: NOES: Councilmembers: ABSENT: Councilmembers: ABSTAIN: Councilmembers:

	Bill Halldin, Mayor	
ATTEST:		
Hope Ithurburn, City Clerk		