

RESOLUTION NO. 2022-

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ROCKLIN
AWARDING A CONTRACT FOR INVESTMENT MANAGEMENT AND ADVISORY
SERVICES TO CHANDLER ASSET MANAGEMENT, INC. AND AUTHORIZING THE
CITY MANAGER TO EXECUTE THE CONTRACT

WHEREAS, the City of Rocklin desires to contract for investment advisory services to assist with the management of the City's investment portfolio; and

WHEREAS, the City issued a request for proposal for investment advisory services, and thereafter identified Chandler Asset Management Inc. as the firm providing the proposal that was most advantageous to the City; and

WHEREAS, City staff recommend entering into a contract for investment management and advisory services with Chandler Asset Management Inc., for a three-year term, with an option to renew for two additional one-year terms, in a total not to exceed amount of \$388,000.

NOW, THEREFORE, the City Council of the City of Rocklin does resolve as follows:

Section 1. The contract for investment management and advisory services for the City of Rocklin is hereby awarded to Chandler Asset Management, Inc.

Section 2. The City Manager is authorized to execute a contract with Chandler Asset Management Inc. for investment management and advisory services, for three-year term with two optional one-year extensions, in a total amount not-to-exceed \$388,000, in substantially the form attached hereto as Exhibit "A."

PASSED AND ADOPTED this 27th day of September, 2022, by the following vote:

AYES:	Councilmembers:
NOES:	Councilmembers:
ABSENT:	Councilmembers:
ABSTAIN:	Councilmembers:

Bill Halldin, Mayor

ATTEST:

Hope Ithurnburn, City Clerk